



September 01, 2026

To,
Corporate Governance Department
BSE Limited (SME Platform)
Phiroze Jeejeebhoy Towers,
Dalal Street,
Mumbai - 400001

Script Code: 540651 Script ID: "JIGAR"

Dear Sir,

Sub: 10th Annual Report of the Company.

In terms of Regulation 34(1) of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, we enclosed herewith the **Integrated Annual Report** of the Company for the Financial Year 2025-26, along with the Notice of 10th Annual General Meeting (AGM) of the Shareholders of the Company scheduled to be held on **Saturday, September 26, 2026 at 11:30 A.M. (IST)** at the Registered Office of the Company situated at Plot No. 164/14 & 15, Jamwadi G.I.D.C., Gondal, Dist: Rajkot – 360 311, Gujarat, (India).

The Integrated Annual Report, including the AGM Notice for the financial year 2025-26, is also available on the Company's website at www.sigmacab.com.

Kindly acknowledge and take on your records.

Thanking You.

Yours Faithfully,
For, JIGAR CABLES LIMITED

Ramnik P. Vaghasiya
Whole-time Director
DIN: 06965718

Encl: Notice of 10th Annual General Meeting

JIGAR CABLES LIMITED

CIN: L28999GJ2017PLC095651

Registered & Corporate Office

Plot No. 164/14 & 15, Jamwadi GIDC - 2 Gondal - 360 311 Dist. Rajkot (Gujarat) INDIA

Tel : +91 2825 221422 | Web : www.sigmacab.com | E-mail : info@sigmacab.com





WIRES & CABLES

AN ISO 9001: 2015 CERTIFIED COMPANY

JIGAR CABLES LIMITED

ANNUAL REPORT

FINANCIAL YEAR

2025-26

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BOARD OF DIRECTORS

Smt. Sangitaben N. Vaghasiya
Managing Director
Shri Parshottambhai L. Vaghasiya
Director
Shri Ramnik P. Vaghasiya
Whole-time Director
Smt. Shardaben N. Bhalala
Independent Director
Shri Kantilal G. Lakhani
Independent Director
Shri Shailesh B. Khatara
Independent Director

CHIEF FINANCIAL OFFICER

Shri Akshay M Vaghasiya

COMPANY SECRETARY AND COMPLIANCE OFFICER

CS Nupur Arora¹
CS Nishant Giri Vinod Giri Goswami²

REGISTERED OFFICE

Plot No. 164/14 & 15,
Jamwadi, G.I.D.C.,
Gondal, Dist: Rajkot – 360 311,
(Gujarat) India.

BANKER OF THE COMPANY

AXIS Bank Limited
Gondal, Rajkot, (Gujarat) India

STATUTORY AUDITORS

Rushabh R. Shah and Co. A 201,
The Imperial Heights, 150 ft. Ring
Road, Rajkot 360005 Phone No.:
(0281) 2581255
E-mail ID: rushabh@rbshah.co.in

SECRETARIAL AUDITOR

CS Piyush Jethva (Practicing Company Secretary)
529, Pride Solitaire, Beside Beat &
Bite Food Court, Near Kathiyawadi
Jalsa Restaurant, Kalawad Road,
Rajkot – 360005 Gujarat, India
Phone No.: +91 9979887844
E-mail ID: piyushjethva@gmail.com

COST AUDITOR

M/s. Sagar M. Kapadiya & Co.
422, 4th Floor, RK Empire, near –
Mavdi Circle, 150 Feet Ring Road,
Rajkot – 360004
Phone-9173740983
E-mail ID: sgrkapadiya@gmail.com

REGISTRARS & SHARE TRANSFER AGENTS

Bigshare Services Private Limited
Office No. S6-2, 6th Floor | Pinnacle
Business Park | Next to Ahura
Centre | Mahakali Caves Road |
Andheri East | Mumbai 400093
| Maharashtra | India
Mob no.7506071172
Tel No.: +91 – 22 – 62638200
Web: www.bigshareonline.com

¹ Appointed w.e.f. March 26, 2025.

² resigned on December 31, 2025

About Jigar Cables Limited

Jigar Cables Limited is one of the largest manufactures of "**SIGMA**" brand electric wires & cables in India. The Company has experience of manufacturing wires and cables for more than 21 + years, with the help of advance technology and skillful employers. The Company has emerged as a pioneer in the electrical field.

"**JIGAR CABLES LIMITED**" is an ISO-9001:2015 certified Company, where cables are manufactured as per national & international standards and customer's specifications.

"SIGMA" wires & cables are trusted for wide variety of applications throughout the country and abroad.



For over 21+ years SIGMA's aim is to manufacture cables of highest quality. A well-equipped test lab and modern instruments are constantly upgraded to carry out quality checks & testing on all incoming and finished material. Our Company is committed towards its product quality, reliability, safety & excellent customer service. Our ability to manufacture vital and value added wires and cables for various industries has helped us grow into this field

PRODUCT RANGE

Single Core & Multi Core Flexible Cables
Industrial Power & Control Cables
Submersible Flat Cables
Ariel Bunched Cables House Wires
Poly Insulated Submersible Connection Cables
MVCC and HT Cables

INDUSTRIES WE SERVE

Chemical & Pharmaceutical Industries	Hotel & Real Estate
Building & Construction Industries	Port Trust of India
Turnkey Electrical Contractor	Ginning Industries
Shipping & Marine Industries	Textiles Industries
Food & Beverages Industries	Cement Industries
Thermal Power Generation	Plastics Industries
Petrochemical Industries	Hospitals
Automobiles Industries	Railways
Petroleum Refineries	DGS&D
Steel Plant Industries	Mining
Electronic Industries	

Board's Report

To,
The Members,
JIGAR CABLES LIMITED

The Directors present their 10th Annual Report along with the Audited Financial Statement of Accounts for the Financial Year 2025-26.

- **FINANCIAL RESULTS:**

The key aspects of Financial Results of the Company for the Financial ended on March 31, 2026, are as under:

Particulars	Standalone		Consolidated	
	Year Ended on March 31, 2026 (Rs. In Lakhs)	Year Ended on March 31, 2025 (Rs. In Lakhs)	Year Ended on March 31, 2026 (Rs. In Lakhs)	Year Ended on March 31, 2025 (Rs. In Lakhs)
Revenue From Operation	5,666.29 /-	10,314.70 /-	5,795.18 /-	10,510.81 /-
Other Income	21.39 /-	12.00 /-	23.80 /-	11.40 /-
Total Revenue	5,687.68 /-	10,326.70 /-	5818.98 /-	10,522.21 /-
Expenditure	5,455.25 /-	10,087.80 /-	5,579.94 /-	10,273.66 /-
Profit (loss) before Tax (PBT)	232.43 /-	238.91 /-	239.04 /-	248.55 /-
Tax Expenses :				
Current Tax	58.53 /-	64.61 /-	59.56	67.25 /-
Deferred Tax (Credit)	4.30 /-	(1.25) /-	4.42	(1.54) /-
Prior Period Taxes	-4.92 /-	0.46 /-	-4.92	0.66 /-
Net Profit/loss After Tax (PAT)	174.52 /-	175.08 /-	179.98 /-	182.18 /-
Earning per Equity Share:				
Basic	2.13 /-	2.49	2.20	2.59
Diluted	2.10 /-	2.34	2.17	2.39

- **STATEMENT OF COMPANIES AFFAIRS:**

The overall performance of your Company during the year remained stable, with the Company maintaining its profitability despite a significant decline in revenue during the financial year 2025–26. On a consolidated basis, the total revenue for the financial year 2025–26 stood at Rs. 5,818.98 lakhs as compared to Rs. 10,522.21 lakhs in the previous financial year 2024–25, representing a decline of approximately **44.70%**. The Profit After Tax (PAT) stood at Rs. 179.98 lakhs as compared to Rs. 182.18 lakhs in the previous financial year, representing a marginal decline of approximately **1.21%**.

On a standalone basis, Jigar Cables Limited achieved a total revenue of Rs. 5,687.68 lakhs for the financial year 2025–26 as compared to Rs. 10,326.70 lakhs in the financial year 2024–25, representing a decline of approximately **44.92%**. The Profit After Tax (PAT) stood at Rs. 174.52 lakhs as compared to Rs. 175.08 lakhs in the previous financial year, representing a marginal decline of approximately **0.32%**.

Despite the decline in revenue, the Company has been able to maintain its profitability at broadly comparable levels, reflecting its continued focus on operational efficiency, cost management and prudent business practices. The Board remains confident in the Company's ability to strengthen its business performance and

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pursue sustainable growth in the coming years, supported by its business model, strategic initiatives and experienced leadership team.

- **CHANGE IN THE NATURE OF BUSINESS, IF ANY:**

During the year under review, there is no change in nature of business of the Company.

- **WEB LINK OF ANNUAL RETURN:**

According to Section 134 sub-section (3) (a), the extract of Annual Return of the company is available on company's website and can be accessed at the following link <https://www.sigmacab.com/annual-return.html>.

- **BOARD OF DIRECTORS AND THE NUMBER OF MEETING OF THE BOARD OF DIRECTORS:**

a. Composition of Board of Directors:

During the year under review, there is no change in Board of Directors of the Company.

b. Number of Board Meeting:

During the year under review i.e. Financial Year 2025-26, 07 (Seven) Board meetings were held.

The dates on which the Board meetings were held are May 22, 2025, May 31, 2025, August 29, 2025, September 27, 2025, November 12, 2025, December 31, 2025, and March 14, 2026. The intervening gap between the Meetings was within the period prescribed under the Companies Act, 2013 (the "Act").

c. Attendance of Directors at Board Meeting and Annual General Meeting (AGM):

Name of the Director	Nature of Directorship	Number of Board Meeting attended during the year	Whether attended last AGM
Smt. Sangitaben Niteshkumar Vaghasiya, (DIN: 06910845)	Managing Director	4	No
Shri. Parshottambhai Laljibhai Vaghasiya, (DIN: 07662195)	Director	7	Yes
Shri. Ramnik Pershotambhai Vaghasiya, (DIN: 06965718)	Whole Time Director	7	Yes
Smt. Shardaben Nanjibhai Bhalala, (DIN: 08467162)	Independent Director	7	Yes
Shri Kantilal Gordhandas Lakhani, (DIN: 08682980)	Independent Director	7	Yes
Shri Shailesh Bhikhubhai Khatara, (DIN: 08980436)	Independent Director	7	Yes

d. Director Retired by rotation:

Shri Ramnik Parshottambhai Vaghasiya (DIN: 06965718) as a Director who is liable to retire by rotation at the ensuing AGM. Being eligible, he offers himself for reappointment in the ensuing AGM.

e. Independent Directors:

During the year under review there is no change in the Independent Directors of the Company.

Meeting of Independent Directors:

Pursuant Regulation 25(3) of the SEBI (Listing Obligations and Disclosure Requirements) Regulations 2015 ("SEBI Listing Regulations"), the Separate meeting of the Independent Directors of the Company was held on March 27, 2026, at registered office of the Company:

- To review the performance of non-independent directors and the Board as whole;
- To review the performance of the Chairperson and taking into account the views executive and non-executive directors.
- To assess the quality, quantity and timeliness of the flow of information between the company management and the Board that is necessary for the Board to perform their duties.

• **CHANGE IN KEY-MANAGERIAL PERSONNEL:**

During the year under review, there are following changes in key managerial personnel:

- CS Monika Tyagi (ACS 67951) resigned as Company Secretary & Compliance Officer w.e.f. May 31, 2025.
- Shri Nishant Giri Vinod Giri Goswami (Membership No. 70480) was appointed as Company Secretary and Compliance Officer with effect from June 01, 2025, pursuant to the provision of Section 203 of the Act and SEBI Listing Regulations. Further he resigned on December 31, 2025
- CS Nupur Arora (ACS 50204) appointed as Company Secretary & Compliance Officer w.e.f. March 26, 2026.

Except these there were no changes in the Key Managerial Personnel of the company.

• **DECLARATION BY INDEPENDENT DIRECTORS:**

All Independent Directors have given declarations to the effect that they meet the criteria of independence as laid down under Section 149(6) of the Companies Act, 2013 read with Regulation 16 of SEBI Listing Regulations. In the opinion of the Board, Independent Directors fulfil the conditions specified in the Act, Rules made there under and Listing Regulations.

• **FORMAL ANNUAL EVALUATION OF THE PERFORMANCE OF THE BOARD, ITS COMMITTEES AND INDIVIDUAL DIRECTORS:**

During the year, the Board carried out an Annual Evaluation of its own performance and the performance of individual Directors, as well as evaluation of the Committees of the Board under the provisions of Section 134 (3)(p) of the Act, relevant Rules, as prescribed. They were satisfied with the overall performance of the Directors individually and that the Directors generally met their expectations of performance.

• **CHANGES IN SHARE CAPITAL:**

During the year under review, there was a change in the paid-up share capital of the Company pursuant to conversion of 19,80,000 (Nineteen Lakh Eighty Thousand) Fully Convertible Warrants into an equal number of fully paid-up Equity Shares of the Company on August 29, 2025.

Accordingly, the Paid-up Share Capital of the Company increased from Rs. 7,03,20,000/- (Rupees Seven Crore Three Lakh Twenty Thousand Only) divided into 70,32,000 Equity Shares of Rs. 10/- each as at March 31, 2025, to Rs. 9,01,20,000/- (Rupees Nine Crore One Lakh Twenty Thousand Only) divided into 90,12,000 Equity Shares of Rs. 10/- each fully paid-up as of March 31, 2026.

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• **DISCLOSURE RELATED RESTRICTION ON PURCHASE BY COMPANY BY OR GIVING OF LOANS FOR PURCHASE OF ITS SHARES:**

During the year under review, the Company has not provided any loan or financial assistance to any person for purchase or subscription of shares in the Company u/s 67. Hence, no disclosure was required to be provided.

• **EQUITY SHARES WITH DIFFERENTIAL RIGHTS AS TO SWEAT EQUITY & ESOS:**

No Equity shares with Differential rights, sweat equities or share under employee stock option scheme were issued during the year.

However, as on March 31, 2026, Mrs. Sangitaben N. Vaghasiya, Chairperson-cum-Managing Director and Mr. Ramnik P. Vaghasiya, Whole-time Director (Promoter Group Members) of the Company, hold **5,00,000 (Five Lakh) and 7,00,000 (Seven Lakh) Equity Shares of the Company**, respectively, which were allotted to them on **August 29, 2025**, upon conversion of the Fully Convertible Warrants held by them. The said Equity Shares rank pari passu in all respects with the existing Equity Shares of the Company, including in respect of voting rights and entitlement to dividend.

Except for the above, none of the Directors of the Company hold any investments convertible into equity shares of the Company as on March 31, 2026.

• **LOANS, GUARANTEES AND INVESTMENTS U/S 186:**

The Company has not provided any loan and guarantee during the year.

The Company has made investment in securities in Wholly-Owned Subsidiary Company. Disclosure is required as per section 134(3)(g) of the Act provided as under.

Sr. No.	Particular	Information
01	Investment in Wholly Owned Subsidiary Company (Jigar Polymers Limited)	50,000 equity shares of Rs. 10 each [As on March 10, 2017]
		10,00,000 equity shares of Rs. 10 each [Right Issue] [As on December 10, 2018]

• **RESERVE AND SURPLUS:**

In year under review, the Company has not transferred any amount to Reserves and Surplus account.

• **DIVIDEND:**

During the year under review, no dividend has been recommended by the Board of Directors of the Company at their meeting.

• **CONTRACT OR ARRANGEMENT WITH RELATED PARTY U/S 188 (1):**

All contracts/arrangements/transactions entered by the Company during the Financial Year with related parties were in the ordinary course of business and on an arm's length basis. During the year, the Company had entered into contract/arrangement/transaction with related parties which could be considered material in accordance with Rule 15 of the Companies (Meeting of Board and Its Powers) Rules, 2014. Further the most of transaction is entered with its Subsidiary Company. Being a Material transaction, it is required to provide the details of transaction in "AOC-2" and Justification of contract which are attached as "Annexure-1".

• **MATERIAL CHANGES AFFECTING FINANCIAL POSITION:**

There have been no material changes and commitments for the likely impact affecting financial position between end of the Financial Year and the date of the report.

• **CONSERVATION OF TECHNOLOGY, ENERGY ABSORPTION & FOREIGN EXCHANGE EARNINGS AND OUTGOING:**

The Company has nothing to report in respect of Conservation of Energy and Technology Absorption in terms of Section 134(3)(m) of the Companies Act, 2013 read with the Rule 8 of the Companies (Accounts) Rules, 2014 since the Company is engaged in manufacturing related business.

The details of conservation of energy, technology absorption, foreign exchange earnings and outgo are as follows:

A. Conservation of Energy:

(i)	The steps taken or impact on conservation of energy	The Company has installed a 270-kW Solar Power Plant at its premises for generation and utilization of renewable energy. The initiative is expected to reduce dependence on conventional sources of electricity and contribute towards conservation of energy.
(ii)	The steps taken by the Company for utilizing alternate sources of energy	The Company has installed a 270-kW Solar Power Plant to utilize solar energy as an alternate and renewable source of energy.
(iii)	The capital investment on energy conservation equipments	Rs. 79.89 Lakhs

We continue to focus on the energy usage, water management, healthy, wealthy and safe environment and various other resource consumptions.

B. Technology absorption:

(i)	The efforts made towards technology absorption	The Company continues to evaluate and adopt appropriate technologies, wherever considered necessary, to improve operational efficiency and productivity.
(ii)	The benefits derived like product improvement, cost reduction, product development or import substitution	The Company has not undertaken any specific technology absorption activity during the year. Accordingly, no specific benefits are attributable to technology absorption during the year.
(iii)	In case of imported technology (imported during the last three years reckoned from the beginning of the Financial Year)-	During the year under review, the Company has not imported any technology.
	(a) the details of technology imported	Not applicable
	(b) the year of import	Not applicable
	(c) whether the technology been fully absorbed	Not applicable
	(d) if not fully absorbed, areas where absorption has not taken place, and the reasons thereof; and	Not applicable
(iv)	The expenditure incurred on Research and Development	Capital & Revenue Expenditure – NIL

Company as not a separate Research and Development Department though we have implemented the advance research and which results into the highest quality products. We have well equipped manufacturing unit with latest plant, machinery and laboratory with ultra-modern and sophisticated type testing equipments for complete testing of the cables.

C. Foreign Exchange Earnings and Outgo:

During the year under review, there were no foreign exchange earnings and foreign exchange outgo.

- **RISK MANAGEMENT:**

The Company has framed a risk management framework to identify, business risk and challenges across the Company. The Business risk is managed through across businesses. The Board takes responsibility for the overall process of risk management throughout the organisation.

- **SUBSIDIARY, JOINT VENTURE OR ASSOCIATES COMPANY:**

Detailed information of subsidiary Company has been annexed under “Annexure-2” along with its performance.

- **DETAILS OF DEPOSIT:**

During the year under review, Your Company has not accepted any deposits from the public within the meaning of Section 73 of the Act and the Companies (Acceptance of Deposits) Rules, 2014 (including any statutory modification(s) or re-enactment(s) for the time being in force).

- **SIGNIFICANT AND MATERIAL ORDERS PASSED BY REGULATORS OR COURTS OR TRIBUNALS:**

There are no significant and material orders passed by the Regulators or Courts or Tribunals which would impact the going concern status and the Company’s future operations.

- **REVISION OF FINANCIAL STATEMENT:**

According to section 131 (1) of the Companies Act, 2013, there is not required to revise the financial statement.

- **DISCLOSURE RELATED TO EMPLOYEE:**

The details relating to the provisions of Rule 5(2) & (3) of the Companies (Appointment & Remuneration of Managerial Personnel) Rules, 2014, Rule 5(2) & (3) of the Companies (Appointment & Remuneration of Managerial Personnel) Rules, 2014 during the Financial Year 2021-22 are given in “Annexure-3”.

- **VIGIL MECHANISM:**

The Company believes in the conduct of the affairs of its constituents in a fair and transparent manner by adopting the highest standards of professionalism, honesty, integrity and ethical behaviour. The Company has established a robust Vigil Mechanism in accordance with provisions of the Section 177 of the Companies Act, 2013. The Company has formulated a Whistle Blower Policy, as prescribed under Section 177(8) & Section 177(10) of the Companies Act, 2013 which is available at the website of the Company and can be accessed at the following link <https://www.sigmacab.com/pdf/vigil-mechanism.pdf>.

- **CORPORATE SOCIAL RESPONSIBILITY:**

The criteria specified under section 135 of the Companies Act, 2013 is not applicable to the Company. However, the Company has formulated a policy which is available at the website of the Company on www.sigmacab.com, which is applicable to the Company as and when section applicable to the Company.

• **DETAILS OF INTERNAL FINANCIAL CONTROL:**

The Company's internal control systems are commensurate with the nature of its business, the size and complexity of its operations and such internal financial controls with reference to the Financial Statements are adequate.

• **REASON FOR RESIGNATION OF DIRECTOR [SECTION 168(1)]:**

During the year under review there is no case of resignation.

• **AUDIT COMMITTEE:**

The details of Audit Committee in terms of Section 177(2) of the Companies Act, 2013 of the Company are as under:

Sr. No.	Name of Member	Designation	Designation in Committee	No. of Meeting Attended
1.	Shardaben N. Bhalala (DIN: 08467162)	Independent Director	Chairperson	5
2.	Kantilal G. Lakhani (DIN: 08682980)	Independent Director	Member	5
3.	Ramnik P. Vaghasiya (DIN: 06965718)	Whole-Time Director	Member	5

• **NOMINATION AND REMUNERATION COMMITTEE:**

The details of Nomination and Remuneration Committee in terms of Section 178 (4) of the Companies Act, 2013 of the Company are as under:

Sr. No.	Name of Member	Designation	Designation in Committee	No. of Meeting Attended
1.	Shardaben N. Bhalala (DIN: 08467162)	Independent Director	Chairperson	2
2.	Kantilal G. Lakhani (DIN: 08682980)	Independent Director	Member	2
5.	Shailesh B. Khatarra (DIN: 08980436)	Independent Director	Member	2

• **STAKEHOLDERS RELATIONSHIP COMMITTEE:**

The details of Nomination and Remuneration Committee in terms of Section 178 of the Companies Act, 2013 of the Company are as under:

Sr. No.	Name of Member	Designation	Designation in Committee	No. of Meeting Attended
1.	Kantilal G. Lakhani (DIN: 08682980)	Independent Director	Chairperson	1
2.	Shardaben N. Bhalala (DIN: 08467162)	Independent Director	Member	1
3.	Shailesh B. Khatarra (DIN: 08980436)	Independent Director	Member	1

• **AUDITORS AND AUDIT REPORTS:**

1. STATUTORY AUDITOR:

M/s. Rushabh R. Shah And Co. (Firm Registration No. 156419W), Chartered Accountants was appointed as a Statutory Auditors of the Company in the 6th Annual General Meeting to hold the office till the conclusion of the 11th Annual General Meeting. As required under the provisions of Section 139 of the Companies Act, 2013, the Company has obtained written confirmation from M/s. Rushabh R. Shah And Co. at the time of appointment that their appointment would be in conformity with the limits specified in the said Section.

STATUTORY AUDITORS' REPORT:

The Statutory Auditors' Report on the Accounts (Standalone and Consolidated both) of the Company for the Financial Year ended on March 31, 2026, is attached to the financial statements. Further the Audit Report does not contain any qualification, reservation, adverse remarks or disclaimer.

Further the Statutory Audit Report of the Wholly Owned Subsidiary Company i.e. Jigar Polymers Limited is also not contained any qualification, reservation, adverse remarks or disclaimer. The same has not been annex separately herewith.

2. SECRETARIAL AUDITOR:

The Board re-appointed CS Piyush Jethva, Practicing Company Secretary, Rajkot as a Secretarial Auditor of the Company in the meeting of the Board of Directors of the Company held on August 29, 2025, for financial year 2025-26.

SECRETARIAL AUDIT REPORT:

Pursuant to the provisions of Section 204 of the Companies Act, 2013 read with the rules made thereunder, the Secretarial Audit Report for the Financial Year ended March 31, 2026, issued by the Secretarial Auditor of the Company, is annexed to this Report as "**Annexure-4**" and forms an integral part of this Report. There are no qualifications, reservations, adverse remarks or disclaimers made by the Statutory Auditors in their Report on the financial statements of the Company for the Financial Year ended March 31, 2026.

3. COST AUDIT

Pursuant to the provisions of Section 148 of the Act read with the Companies (Cost Records and Audit) Rules, 2014, as amended from time to time, the Company is required to maintain cost records and conduct audit of such cost records in respect of the applicable products manufactured by the Company. Accordingly, such accounts and records are duly maintained by the Company. Based on the recommendation of the Audit Committee, the Board of Directors had appointed M/s. Sagar M. Kapadiya & Co., Cost Accountants, as the Cost Auditors of the Company for the Financial Year 2025-26 at a remuneration of Rs. 35,000/- (Rupees Thirty-Five Thousand only) per annum, excluding applicable taxes and reimbursement of out-of-pocket expenses, if any.

Further, on the recommendation of the Audit Committee, the Board of Directors has re-appointed M/s. Sagar M. Kapadiya & Co., Cost Accountants, as the Cost Auditors of the Company for conducting the audit of the cost records of the Company for the Financial Year 2026-27 at the same remuneration as approved for the Financial Year 2025-26. In accordance with the provisions of Section 148 of the Act read with the Companies (Audit and Auditors) Rules, 2014, a Resolution seeking ratification/approval of the remuneration payable to the Cost Auditors for the Financial Year 2026-27 forms part of the Notice convening the ensuing Annual General Meeting of the Company. The Cost Audit Report for FY 2025-26 has been duly received by the Company and is being dealt with in accordance with the applicable provisions.

- **DETAILS IN RESPECT OF FRAUDS REPORTED BY AUDITORS UNDER SUB-SECTION (12) OF SECTION 143 OTHER THAN THOSE WHICH ARE REPORTABLE TO THE CENTRAL GOVERNMENT:**

During the year under consideration, there were no such instances.

- **DISCLOSURE OF COMMISSION:**

According to section 197(14) of the Companies Act, 2013, no Director received a commission from the Company and none of the Managing Director/Whole-time Director of the holding Company was disqualified from receipt of any remuneration or commission from any Company.

- **DISCLOSURE ABOUT DISQUALIFICATION:**

None of the Directors of the Company are disqualified under Section 164 (2) of The Companies Act, 2013.

- **SEXUAL HARASSMENT OF WOMEN AT WORKPLACE (PREVENTION, PROHIBITION AND REDRESSAL) ACT, 2013:**

The Company has zero tolerance for sexual harassment at workplace and has adopted a Policy on Prevention, Prohibition and Redressal of sexual harassment at workplace in line with the provisions of the Sexual Harassment of Women at Workplace (Prevention, Prohibition and Redressal) Act, 2013 and rules framed thereunder. The Company has not received any complaints during the year.

- **SECRETARIAL STANDARDS COMPLIANCES:**

The Directors state that the applicable Secretarial Standards i.e., SS-1 and SS-2, issued by the Institute of Company Secretaries of India, relating to Meetings of Board of Directors and General Meetings respectively have been duly complied with.

- **MANAGEMENT'S DISCUSSION AND ANALYSIS REPORT:**

Management's Discussion and Analysis Report forms an integral part of the Report, as stipulated under the Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015 ("Listing Regulations"), and provides details of the overall industry structure, developments, performance and state of affairs of the Company's various businesses. The same is presented in "Annexure-5" herewith.

- **DIRECTORS' RESPONSIBILITY STATEMENT:**

In accordance with the provisions of Section 134(5) of the Companies Act, 2013, the Board hereby declares that:

a. In the preparation of the annual accounts for the year ended on March 31, 2026, the applicable accounting standards read with requirements set out under Schedule III to the Act, have been followed and there are no material departures from the same;

b. The Directors have selected such accounting policies and applied them consistently and made judgments and estimates that are reasonable and prudent so as to give a true and fair view of the state of affairs of the Company as at March 31, 2026 and of the profit of the Company for the year ended on that date;

c. The Directors had taken proper and sufficient care for the maintenance of adequate accounting records in accordance with the provisions of this Act for safeguarding the assets of the Company and for preventing and detecting fraud and other irregularities;

d. The Directors had prepared the annual accounts on a going concern basis;

e. The Directors had laid down internal financial controls to be followed by the Company and that such internal financial controls are adequate and were operating effectively; and

f. The Directors had devised proper systems to ensure compliance with the provisions of all applicable laws and that such systems were adequate and operating effectively.

- **OTHER DISCLOSURES**

a. There was no application made or no proceeding pending under the Insolvency and Bankruptcy Code, 2016 during the year;

b. The requirement to disclose the details of difference between amount of the valuation done at the time of onetime settlement and the valuation done while taking loan from the Banks or Financial Institutions along with the reasons thereof, is not applicable

- **ACKNOWLEDGEMENT:**

The Directors wish to convey their appreciation to all of the Company's employees for their contribution towards the Company's performance. The Directors would also like to thank the customers, Shareholders, bankers, auditors, end users, business partners and other business constituents for their continuous support to the Company and their confidence in its management.

Date: August 24, 2026

Place: Gondal

**For and on Behalf of the Board,
JIGAR CABLES LIMITED**

Sd/-

Sangitaben N. Vaghasiya
Chairperson & Managing Director
[DIN: 06910845]

Registered Office:

Plot No. 164/14 & 15, Jamwadi G.I.D.C,
Gondal – 360 311, Dist.: Rajkot, (Gujarat), India

CIN: L28999GJ2017PLC095651

Web: www.sigmacab.com

Tel.: 2825-221422

Email: info@sigmacab.com

Form No. AOC-2

[Pursuant to clause (h) of sub-section (3) of section 134 of the Act and Rule 8(2) of the Companies (Accounts) Rules, 2014]

Form for disclosure of particulars of contracts/arrangements entered into by the Company with related parties referred to in sub-section (1) of section 188 of the Companies Act, 2013 including certain arm's length transactions under third proviso thereto;

I. Details of contracts or arrangements or transactions not at arm's length basis

Sr. No.	Particular	Details
01.	Name(s) of the related party and nature of relationship	NIL
02.	Nature of contracts/arrangements/transactions	NIL
03.	Duration of the contracts/arrangements/transactions	NIL
04.	Salient terms of the contracts or arrangements or transactions including the value, if any	NIL
05.	Justification for entering into such contracts or arrangements or transactions	NIL
06.	Date(s) of approval by the Board	NIL
07.	Amount paid as advances, if any	NIL
08.	Date on which the resolution was passed in general meeting as required under first proviso to section 188	NIL

II. Details of material contracts or arrangement or transactions at arm's length basis (Rs. In Lakhs)

Sr. No.	Particular	Details
01.	Name(s) of the related party and nature of relationship	ULTRACAB (INDIA) LIMITED
02.	Nature of contracts/arrangements/transactions	Sale, purchase or supply of goods or materials; leasing of property; availing or rendering of services; appointment of agents; and availing of non-exclusive rights to use the brand / trademark / trade name of Ultracab.
03.	Duration of the contracts/ arrangements/ transactions	i) Sale, purchase or supply of goods or materials, leasing of property, availing or rendering of services and appointment of agents – Continuing Contracts. ii) Brand Usage / Licence Agreement – Five (5) years from the Effective Date, subject to the terms and conditions of the Agreement. The monetary limits for aforesaid related party transactions arising thereunder are approved for one (1) year at a time and are subject to annual review and renewal.
04.	Salient terms of the contracts or arrangements or transactions including the value, if any	On the current market price basis Sales: 4,508.94/- and Purchase: Rs. 5,148.68 /- Other Rs. 64.89 /-
05.	Justification for entering into such contracts or arrangements or transactions	Annexure-1(A) attached
06.	Date(s) of approval by the Board	-
07.	Amount paid as advances, if any	-

JIGAR CABLES LIMITED
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08.	Date on which the resolution was passed in general meeting / Postal Ballot as required under first proviso to section 188	September 26, 2024, and further on 07-02-2026
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Sr. No.	Particular	Details
01.	Name(s) of the related party and nature of relationship	JIGAR POLYMERS LIMITED - Wholly Owned Subsidiary of the Company
02.	Nature of contracts/ arrangements/transactions	i) Sale of Goods ii) Purchase of Goods iii) Lease of property
03.	Duration of the contracts/ arrangements/ transactions	i) and ii) Continuance Contract iii) 5 Years
04.	Salient terms of the contracts or arrangements or transactions including the value, if any	The transactions shall be undertaken at prevailing market prices and on an arm's length basis, in the ordinary course of business. i) Rs. 5.46 /- ii) Rs. 294.82 /- iii) Rs. 1.3 /-
05.	Justification for entering into such contracts or arrangements or transactions	Annexure-1(A) attached
06.	Date(s) of approval by the Board	-
07.	-	-
08.	Date on which the resolution was passed in general meeting as required under first proviso to section 18	The transactions are between the Company and its wholly owned subsidiary and are covered under the applicable exemption provided under Section 188(1) of the Companies Act, 2013, subject to fulfilment of the prescribed conditions. However, the Company had voluntarily obtained the approval of the Members for the said transactions at the General Meeting held on September 28, 2021 .

[Forming Part of Form AOC-2]

Justification for entering into such contracts or arrangements or transactions

1) Sale & Purchase of Goods:

The Company has entered into transaction relating to sale and purchase of finished goods or raw material, the transaction entered by the Company is in the ordinary course of basis as both the Company is doing the business regularly in such product.

2) Payment and Receipt of Deposit and Interest thereon and Payment of Commission:

The Company has paid and received the money as a security deposit for the purpose of purchase and sell of goods in the ordinary course of business. Furthermore, Company has received an interest on the said amount at the similar rate prevailing in the other contracts with non-related party. Company has paid the commission in the ordinary course of business dealings.

3) Lease of property to Subsidiary Company:

The Company JIGAR CABLES LIMITED has been allotted a 1500 Sq. Mtr. of land by Gujarat Industrial Development Corporation. For adequate usage of land Company has rented its Godown of 649.671 sq. Mtr. as on May 01, 2017, to Jigar Polymers Limited its Wholly Owned Subsidiary Company for Rs. 1,20,000 /- p.a.

Date: August 24, 2026

Place: Gondal

**For and on Behalf of the Board,
JIGAR CABLES LIMITED**

**Sd/-
Sangitaben N. Vaghasiya
Chairperson & Managing Director
[DIN: 06910845]**

JIGAR CABLES LIMITED
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"ANNEXURE-2"

Form AOC-1

[Pursuant to first proviso to sub-section (3) of section 129 read with Rule 5 of Companies (Accounts) Rules, 2014]

Statement containing salient features of the financial statement of Subsidiaries/Associate Companies/Joint Ventures.

PART A" SUBSIDIARY COMPANY (Wholly Owned Subsidiary)

(Rs. In Lakhs)

Sr. No.	Particulars	Details
01.	Name of Subsidiary	M/s. Jigar Polymers Limited
02.	Reporting period for the subsidiary concerned, if different from the holding Company's reporting period	From 01 st April to 31 st March Same as Parent Holding Company's reporting period
03.	Reporting currency and exchange rate as on the last date of the relevant Financial Year in the case of foreign subsidiaries	Not Applicable
04.	Share Capital	Authorized Capital: Rs. 1,25,00,000 /- (12,50,000 equity shares of Rs. 10 /- each) Subscribed & Paid-up Capital: Rs. 1,05,00,000 /- (10,50,000 equity shares of Rs. 10/- each)
05.	Reserve & Surplus	Rs. 42.36 /-
06.	Total assets	Rs. 187.92 /-
07.	Total Liabilities	Rs. 40.56 /-
08.	Investments	0
09.	Total Revenue	Rs. 384.66
10.	Profit before taxation	Rs. 6.61 /-
11.	Provision for taxation	Current Tax - Rs. 1.03 /- Deferred Tax – Rs. 0.12 /-
13.	Profit after taxation	Rs. 5.46 /-
14.	Proposed Dividend	0
15.	Percentage of shareholding	100%

Date: August 24, 2026

Place: Gondal

For and on Behalf of the Board,
JIGAR CABLES LIMITED

Sd/-
Sangitaben N. Vaghasiya
Chairperson & Managing Director
[DIN: 06910845]

DISCLOSURE RELATED TO EMPLOYEE

Particulars Pursuant to Section 197(12) of the Companies Act, 2013 read with Rule 5 of the Companies (Appointment & Remuneration of Managerial Personnel) Rules, 2014

- 1) The ratio of the remuneration of each Director to the median remuneration of the employees of the Company for the Financial Year 2024-25 are as under:

Name of Director	Ratio
Smt. Sangitaben Niteshkumar Vaghasiya	2.78
Shri Parshottambhai Laljibhai Vaghasiya	2.31
Shri Ramnik Parshotambhai Vaghasiya	2.78

- 2) The percentage change in remuneration of each Director, Chief Financial Officer, Chief Executive Officer, Company Secretary or Manager if any, in the Financial Year:

Name	Designation	% increase/ (decrease)
Smt. Sangitaben Niteshkumar Vaghasiya	Managing Director	-
Shri Parshottambhai Laljibhai Vaghasiya	Whole-time Director	-
Shri Ramnik Parshotambhai Vaghasiya	Whole-time Director	-
Shri Akshay M. Vaghasiya	Chief Financial Officer	10.19 %
Monika Tyagi*	Company Secretary	(80.00) %
Nupur Arora	Company Secretary	-

** Monika Tyagi resigned as Company Secretary w.e.f. May 31, 2025*

- 3) During the year, the median remuneration of employees increased by 30.29 %.
- 4) There were 22 permanent employees on the rolls of Company as on March 31, 2026.
- 5) Average percentiles increase already made in the salaries of employees other than the managerial personnel in the last financial year 2025-26 is 0.73 % & Decrease in the managerial remuneration is 3.83 %.
- 6) It is affirmed that the remuneration is as per the remuneration policy of the Company.

Date: August 24, 2026

Place: Gondal

**For and on Behalf of the Board,
JIGAR CABLES LIMITED**

**Sd/-
Sangitaben N. Vaghasiya
Chairperson & Managing Director
[DIN: 06910845]**

SECRETARIAL AUDIT REPORT

FOR THE FINANCIAL YEAR ENDED 31ST MARCH, 2026

Form No. MR-3

[Pursuant to section 204(1) of the Companies Act, 2013 and rule No.9 of the Companies (Appointment and Remuneration of Managerial Personnel) Rules, 2014]

To,
The Members,
JIGAR CABLES LIMITED
Plot No.164/14 & 15,
Jamwadi G.I.D.C,
Gondal, Gujarat,
India, 360311

I have conducted the Secretarial Audit of the compliance of applicable statutory provisions and the adherence to good corporate practices by **JIGAR CABLES LIMITED (CIN: L28999GJ2017PLC095651)** (hereinafter called the Company). Secretarial Audit was conducted in a manner that provided me a reasonable basis for evaluating the corporate conduct /statutory compliances and expressing my opinion thereon.

Based on my verification of the Company's books, papers, minute books, forms and returns filed and other records maintained by the Company and also the information provided by the Company, its officers, agents and authorized representatives during the conduct of secretarial audit, I hereby report that in my opinion, during the audit period covering the financial year ended on **31st March, 2026** ('Audit Period'), the Company has, complied with the statutory provisions listed hereunder and also that the Company has proper board-processes and compliance-mechanism in place to the extent, in the manner and subject to the reporting made hereinafter:

I have examined the books, papers, minute books, forms and returns filed and other records maintained by the Company for the financial year ended on **31st March, 2026** according to the provisions of:

- I. The Companies Act, 2013 (the Act) and the Rules made there under;
- II. The Securities Contracts (Regulation) Act, 1956 ('SCRA') and the Rules made there under;
- III. The Depositories Act, 1996 and the Regulations & Bye-laws framed there under;
- IV. Foreign Exchange Management Act, 1999 (FEMA) & the Rules and Regulations made there under to the extent of Foreign Direct Investment, Overseas Direct Investment and External Commercial Borrowings;
- V. The following Regulations and Guidelines prescribed under the Securities and Exchange Board of India Act, 1992 ('SEBI Act'): -
 - a. The Securities and Exchange Board of India (Substantial Acquisition of Shares and Takeovers) Regulations, 2011;
 - b. The Securities and Exchange Board of India (Prohibition of Insider Trading) Regulations, 2015.
 - c. The Securities and Exchange Board of India (Issue of Capital and Disclosure Requirements) Regulations, 2018;
 - d. Securities and Exchange Board of India (Share Based Employee Benefits) Regulations, 2021. Not Applicable to the Company during the Audit period;
 - e. Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015
 - f. The Securities and Exchange Board of India (Issue and Listing of Securitized Debt Instrument and security Receipt) Regulations, 2008 - **Not Applicable to the Company during the Audit period;**

- g. The Securities and Exchange Board of India (Registrars to an Issue and Share Transfer Agents) Regulations, 1993.
- h. The Securities and Exchange Board of India (Delisting of Equity Shares) Regulations, 2021: Not Applicable to the Company during the Audit period;
- i. The Securities and Exchange Board of India (Buyback of Securities) Regulations, 2018 - **Not Applicable to the Company during Audit period.**

VI. As confirmed and identified by the company, the following laws as specifically applicable to the Company.

- a. Labour laws and other incidental laws related to Labour and employees appointed by the Company either on its payroll or on contractual basis as related to wages, provident fund, ESIC, compensation etc.
- b. Bureau of Indian Standards (BIS) Act, 2016.
- c. Legal Metrology Act, 2009

Based on the representation made by the Company and its officers, during the period under review the Company has proper system and process in place for compliance under provisions of the Act, Rules, Regulations, Guidelines, Standards, etc. mentioned above.

I further report that compliance with applicable financial laws, including Direct and Indirect Tax laws, labour and employment laws, and other laws applicable to the **cable industries**, has not been independently verified during this audit, as the same is subject to examination by the Statutory Auditors and other designated professionals. Accordingly, we have obtained only basic information and have placed reliance on the certifications and representations provided by the management.

I have also examined compliance with the applicable clauses of the following:

- i) Secretarial Standards issued by the Institute of Company Secretaries of India.

During the period under review the Company has complied with the provisions of the Act, Rules, Regulations, Guidelines, Standards, etc. except details mentioned below;

I further report that:

- The Board of Directors of the Company is duly constituted with proper balance of Executive Directors, Non-Executive Directors and Independent Directors except the comment mentioned herein above. The details of the Director as on 31st March 2026 as provided here under:

Sr. No	DIN/PAN	Name	Designation	At the beginning of the Year	Change during the Year	At the end of the Year
1	06910845	SANGITA NITESHKUMAR VAGHASIYA	Managing Director	Yes	NA	Yes
2	06965718	RAMNIK PARSOTAMBHAI VAGHASIYA	Whole-time Director	Yes	NA	Yes
3	07662195	PARSHOTTAMBHAI LALJIBHAI VAGHASIYA	Director	Yes	NA	Yes
4	08980436	SHAILESH BHIKHUBHAI KHATARA	Independent Director	Yes	Re-appointed for further 5 Years Terms	Yes
5	08467162	SHARDABEN NANAJIBHAI BHALALA	Independent Director	Yes	NA	Yes
6	08682980	KANTILAL GORDHANDAS LAKHANI	Independent Director	Yes	Re-appointed for further 5 Years Terms	Yes

- Adequate notice is given to all Directors to schedule the Board Meetings, agenda and detailed notes on agenda were sent at least seven days in advance or lesser days as agreed by all directors pursuant to clause no. 1.3.7 of Secretarial Standard 1 ("SS 1"), circulated separately or placed at the Meetings of the Board and the Committees, after due compliance with the SS 1 and a system exists for seeking and obtaining further information and clarifications on the agenda items before the meeting and for meaningful participation at the meeting
- Minutes of the meetings are duly recorded and signed by the Chairman. Decisions taken were unanimous, and no dissenting views were recorded.

I further report that there are adequate systems and processes in the Company commensurate with the size and operations of the Company to monitor and ensure compliance with applicable laws, rules, regulations and guidelines.

I further report that the following matters relate to certain procedural, clerical and compliance-related matter identified during the course of the audit. Considering the nature of the matter and the **materiality of the transactions**, the Secretarial Auditor is of the view that the same does not warrant adverse reporting in the Secretarial Audit Report. However, with a view to promoting better compliance practices and strengthening the Company's compliance framework, the Secretarial Auditor considers it appropriate to bring the following matter to the attention of the management.

The following revised forms were filed by the Company. As stated in the clarification submitted by the Company, the original forms contained certain clerical errors, and the revised forms were subsequently filed to rectify and correct such errors:

- Revised PAS-3 for allotment of Equity Shares on 29th August 2025
- Revised DIR-12 for Appointment of Mr. Nishant Giri Vinod Giri Goswami as a Company Secretary and Compliance Officer
- Revised DIR-12 for category of Mrs. Sangita Vaghasiya from Promoter to Professional.
- Certain forms were filed with delay, along with payment of applicable additional fees.

I further report that, during the Audit Period, the Company has not undertaken any transaction or event which may be considered material in nature. However, for the purpose of better disclosure and completeness of reporting, some important transaction listed hereunder are being reported based on the test checks conducted during the audit;

Appointment / Resignation of Company Secretary and KMP

- Resignation of Ms. Monika Tyagi as Company Secretary and Compliance Officer of the Company with effect from 31 May 2025.
- Appointment of Mr. Nishant Giri Vinod Giri Goswami as Company Secretary and Compliance Officer of the Company with effect from 1 June 2025.
- Resignation of Mr. Nishant Giri Vinod Giri Goswami as Company Secretary and Compliance Officer of the Company with effect from 31 December 2025.
- Appointment of Mrs. Nupur Arora as Company Secretary and Compliance Officer of the Company with effect from 26 March 2026.
-

Appointment / Re-appointment of Directors

- Re-appointment of Mr. Kantilal Gordhandas Lakhani (DIN: 08682980) as Non-Executive Independent Director of the Company at the Annual General Meeting held on 27 September 2025, by passing a Special Resolution for a further term of five years commencing from 29th September 2025 to 28th September 2030.

- Re-appointment of Mr. Shailesh Bhikhubhai Khatara (DIN: 08980436) as Non-Executive Independent Director of the Company at the Annual General Meeting held on 27 September 2025, by passing a Special Resolution for a further term of five years commencing from 3rd December 2025 to 2nd December 2030.

Issue / Allotment of Equity Shares

- Allotment of 19,80,000 Equity Shares upon conversion of warrants on 29 August 2025. Such warrants were originally issued by the Company on 9 March 2024.

This report is to be read with letter dated 13th August 2026 which is annexed as “**Annexure-A**” and forms an integral part of this report.

Date: 13/08/2026

Place: Rajkot

PIYUSH JETHVA
Practising Company Secretary

Sd/-
FCS: 6377, CP: 5452
UDIN: F006377H001096721
Peer Review Certificate No. 8056/2026

ANNEXURE –A

To,
The Members,
JIGAR CABLES LIMITED
Plot No.164/14 & 15,
Jamwadi G.I.D.C,
Gondal, Gujarat,
India, 360311

Secretarial Audit Report dated 13th August 2026 is to be read along with this letter.

1. The Company's Management is responsible for preparation and maintenance of Secretarial Records and for devising proper systems to ensure compliance with the provision of applicable laws and regulations. Our responsibility is to express an opinion on the secretarial records, standards and procedures followed by the Company with respect to secretarial compliance by inspecting the records, documents, return etc. on test basis.
2. We have followed the audit practices and processes as were appropriate to obtain reasonable assurance about the correctness of the contents of the Secretarial records. The verification was conducted on a test basis to ensure that correct facts are reflected in secretarial records. We believe that the processes and practices, we followed provide a reasonable basis for our opinion.
3. We have not verified the correctness and appropriateness of secretarial records, financial records and Books of Accounts of the company except stated in our report.
4. Where ever required, we have obtained the Management representation about the compliance of Laws, Rules and Regulations and occurring of events etc.,
5. The Secretarial Audit report is neither an assurance as to the future viability of the company nor of the efficacy or effectiveness with which the management has conducted the affairs of the company.
6. The compliance of the provisions of SEBI laws, rules, regulations, standards is the responsibility of management. Our examination was limited to the verification of procedures on test basis.

PIYUSH JETHVA
Practising Company Secretary

Date: 13/08/2026
Place: Rajkot

Sd/-
FCS: 6377, CP: 5452
UDIN: F006377H001096721
Peer Review Certificate No. 8056/2026

MANAGEMENT DISCUSSIONS AND ANALYSIS

OVERVIEW OF THE INDUSTRY STRUCTURE AND OUTLOOK

JIGAR CABLES LIMITED is engaged in the manufacturing and dealing in electric wires and cables under the “SIGMA” brand. The Company has been associated with the electric wires and cables industry for more than two decades and is committed to maintaining high standards of quality, reliability and customer satisfaction. The Company is an ISO 9001:2015 compliant Company and follows established quality standards throughout its manufacturing processes.

Quality remains an integral part of the Company's manufacturing philosophy. The Company places continuous emphasis on quality control, beginning with the selection and use of raw materials and continuing through various stages of manufacturing, testing and final dispatch. The Company's manufacturing facilities are equipped with modern plant and machinery and testing facilities to ensure that its products meet the requisite quality and safety standards. Testing is carried out at various stages of the manufacturing process to identify and rectify quality-related issues at an early stage, followed by final testing before dispatch. Customer satisfaction continues to remain one of the key priorities of the Company.

During the financial year 2025–26, the Company further strengthened and diversified its product portfolio by commencing production of Medium Voltage Covered Conductors (MVCC) and High Tension (HT) Cables, thereby expanding its presence into higher-value and infrastructure-oriented cable products. The commencement of production of these products represents an important step in the Company's strategy to broaden its product offerings and cater to the growing requirements of the power transmission and distribution and infrastructure sectors.

The Company also has a Wholly Owned Subsidiary, Jigar Polymers Limited, engaged in the manufacturing of PVC and XLPE compounds. The backward integration initiative is expected to support operational efficiency and provide greater control over the availability, quality and consistency of key raw materials required for the Company's products.

The Indian power and infrastructure sectors continue to present significant opportunities for the wires and cables industry, supported by investments in power transmission and distribution networks, renewable energy projects, industrial development, urbanisation and infrastructure creation. The Company remains focused on leveraging these opportunities through product diversification, manufacturing capability enhancement, operational efficiency and continued focus on quality.

INDUSTRY STRUCTURE AND DEVELOPMENTS

The Indian wires and cables industry continues to benefit from structural growth drivers such as expansion of power transmission and distribution networks, increasing investments in renewable energy, industrial development, urban infrastructure and increasing electrification. The growing requirement for reliable power infrastructure is expected to support demand for a broad range of wires and cable products.

During the year under review, the Company took an important step towards expanding its product portfolio by commencing production of Medium Voltage Covered Conductors (MVCC) and High Tension (HT) Cables. These

products cater to the requirements of power transmission and distribution and infrastructure projects and provide the Company with an opportunity to participate in a wider range of applications and projects.

The Company continues to focus on improving its manufacturing capabilities, quality standards and operational efficiencies. The commencement of production of MVCC and HT Cables is expected to strengthen the Company's product mix and support its long-term growth strategy.

The Company also continues to explore opportunities for expanding its market reach and strengthening customer relationships. With its established presence in the wires and cables industry, expanding product portfolio and focus on quality, the Company remains well positioned to participate in the growth opportunities arising in the power and infrastructure sectors.

STRATEGY GOING AHEAD

Going forward, the Company intends to focus on strengthening its manufacturing operations, improving operational efficiency and maintaining consistent product quality. With the commencement of production of MVCC and HT Cables during FY 2025–26, the Company aims to further diversify its product portfolio and expand its presence in the power transmission, distribution and infrastructure segments.

The Company will continue to focus on providing quality products at competitive prices, strengthening customer relationships and expanding its market reach. The Company also intends to leverage the capabilities of its Wholly Owned Subsidiary, Jigar Polymers Limited, to support backward integration and improve the availability and consistency of key raw materials.

The Company remains committed to sustainable growth through product diversification, capacity utilisation, operational efficiency, prudent cost management and continuous improvement in quality and customer service.

DISCUSSION ON FINANCIAL PERFORMANCE WITH RESPECT TO OPERATIONAL PERFORMANCE

During the financial year 2025–26, the Company continued to focus on strengthening its operational capabilities and expanding its product portfolio. The commencement of production of Medium Voltage Covered Conductors (MVCC) and High Tension (HT) Cables during the year represents a significant operational development and is expected to provide the Company with opportunities to cater to a broader customer base and participate in higher-value power and infrastructure projects.

On a standalone basis, the Company recorded Revenue from Operations of Rs. 5,666.29 lakhs during FY 2025–26 as compared to Rs. 10,314.70 lakhs in FY 2024–25. Total Revenue stood at Rs. 5,687.68 lakhs as compared to Rs. 10,326.70 lakhs in the previous financial year.

The Company recorded a Profit Before Tax of Rs. 232.43 lakhs during FY 2025–26 as compared to Rs. 238.91 lakhs in FY 2024–25. Profit After Tax stood at Rs. 174.52 lakhs as compared to Rs. 175.08 lakhs in the previous financial year.

On a consolidated basis, the Group recorded Revenue from Operations of Rs. 5,795.18 lakhs during FY 2025–26 as compared to Rs. 10,510.81 lakhs in FY 2024–25. Total Revenue stood at Rs. 5,818.98 lakhs as compared to Rs. 10,522.21 lakhs in the previous financial year.

The consolidated Profit Before Tax stood at Rs. 239.04 lakhs, as compared to Rs. 248.54 lakhs in the previous financial year, while the Profit After Tax stood at Rs. 179.98 lakhs, as compared to Rs. 182.18 lakhs in FY 2024–25.

Despite the decline in revenue during the year, the Company maintained profitability at broadly comparable levels. The Company remains focused on improving operational efficiency, strengthening its product mix and increasing utilisation of its expanded manufacturing capabilities. The commencement of production of MVCC and HT Cables is expected to contribute to the Company's future growth and diversification.

INTERNAL CONTROL SYSTEMS:

The Company has an adequate internal control system commensurate with the nature, size and complexity of its business and operations. The internal financial controls with reference to the Financial Statements are designed to provide reasonable assurance regarding the reliability of financial reporting, safeguarding of assets, prevention and detection of frauds and errors, accuracy and completeness of accounting records and timely preparation of reliable financial information.

The Company's internal control framework also provides for appropriate authorisation, recording and reporting of transactions and compliance with applicable policies, procedures and statutory requirements. The internal control systems are reviewed periodically and strengthened, wherever considered necessary, in line with changes in the business environment and regulatory requirements.

MATERIAL DEVELOPMENTS IN HUMAN RESOURCES / INDUSTRIAL RELATIONS FRONT:

The Company recognises that its employees are an important asset and a key contributor to its business performance. The Company remains committed to providing a conducive working environment and appropriate opportunities for employee development and skill enhancement.

The Company encourages continuous learning and development to enable its employees to adapt to technological advancements, evolving industry requirements and changes in the business environment. During the year under review, the industrial relations remained cordial and the Company continued to maintain a positive and professional work environment.

SAFETY AND ENVIRONMENT COMPLIANCE:

The Company places due emphasis on safety, quality and environmental responsibility across its manufacturing operations. The Company continuously seeks to improve safety standards and operational reliability at its manufacturing facilities.

The Company undertakes appropriate measures to ensure compliance with applicable environmental, health and safety laws and regulations. Efforts are also made to minimise operational risks and promote safe working practices among employees and other personnel associated with the Company's operations.

STATUTORY COMPLIANCE:

The Board of Directors oversees the Company's compliance framework and ensures that adequate systems and processes are in place for compliance with applicable laws, rules and regulations.

The Company Secretary and Compliance Officer, along with the concerned functional and operational teams, monitor compliance with the applicable provisions of the **Companies Act, 2013**, **SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015**, **SEBI (Prohibition of Insider Trading) Regulations, 2015**, and other applicable statutory and regulatory requirements.

JIGAR CABLES LIMITED
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The Company has established appropriate mechanisms for monitoring statutory and regulatory compliances and strives to ensure timely compliance with the applicable provisions. The Board is apprised of significant compliance matters from time to time and appropriate corrective measures are taken, wherever required.

KEY FINANCIAL RATIOS

Ratio	FY 2025-26	FY 2024-25	Change	Explanation for change in the ratio by more than 25% as compared to the previous year
Debtors Turnover Ratio	9.03	11.93	-24.02 %	Not Applicable
Inventory Turnover Ratio	4.95	11.32	-56.29 %	The ratio decreased due to decline in total revenue
Debt Service Coverage Ratio	8.89	7.06	25.89 %	The ratio has improved owing the higher net profits earned during the year leading to better cover for debt services
Current Ratio	2.86	6.49	-56.00 %	The current ratio declined during the year primarily due to a substantial increase in current liabilities.
Debt Equity Ratio	0.40	0.11	251.77 %	The Debt-Equity Ratio increased during the year due to higher borrowings relative to the growth in shareholders' equity.
Operating Profit Margin%	5.76	4.24	35.85 %	Improved on account of disciplined operational cost control and lower material consumption relative to revenue.
Net Profit Margin	3.08	1.70	81.45%	Increased due to stable absolute net profit preserved by a sharp drop in finance costs despite lower revenue.
Return on capital employed %	6.56	16.77	-60.87 %	The ratio decreased due to increase in Capital employed during the year.
Return on Net Worth	5.84	8.84	- 31.13 %	Decreased due to the dilution effect from an enlarged equity and reserve base against unchanged net profit after tax.

CAUTIONARY STATEMENT:

Statements in this Management Discussion and Analysis describing the Company's objectives, expectations, projections, estimates and future outlook may constitute "forward-looking statements" within the meaning of applicable securities laws and regulations. Actual results may differ materially from those expressed or implied due to various factors, including changes in economic conditions, industry trends, competition, raw material prices, regulatory changes, technological developments, demand conditions and other risks and uncertainties associated with the Company's business.

The Company assumes no responsibility for publicly updating or revising any forward-looking statements based on subsequent developments, events or circumstances, except as may be required under applicable laws and regulations.

DECLARATION REGARDING COMPLIANCE BY BOARD MEMBERS AND SENIOR MANAGEMENT PERSONNEL WITH THE COMPANY'S CODE OF CONDUCT:

As provided under Schedule-V of the Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015, the Board of Directors and the Senior Management Personnel have confirmed compliance with the Code of Conduct and Ethics for the financial year ended March 31, 2026.

Date: August 24, 2026,
Place: Gondal

For and on Behalf of the Board
For, JIGAR CABLES LIMITED

Sd/-
Sangitaben N. Vaghasiya
Chairperson & Managing Director
[DIN: 06910845]

MD/CFO CERTIFICATION

To,
The Board of Directors
JIGAR CABLES LIMITED

I, Ramnik Parsotambhai Vaghasiya (DIN: 06965718), Whole Time Director of the Company and I, Akshaykumar Mathurbhai Vaghasiya, Chief Financial Officer (CFO) of the Company do hereby certify to the Board that:

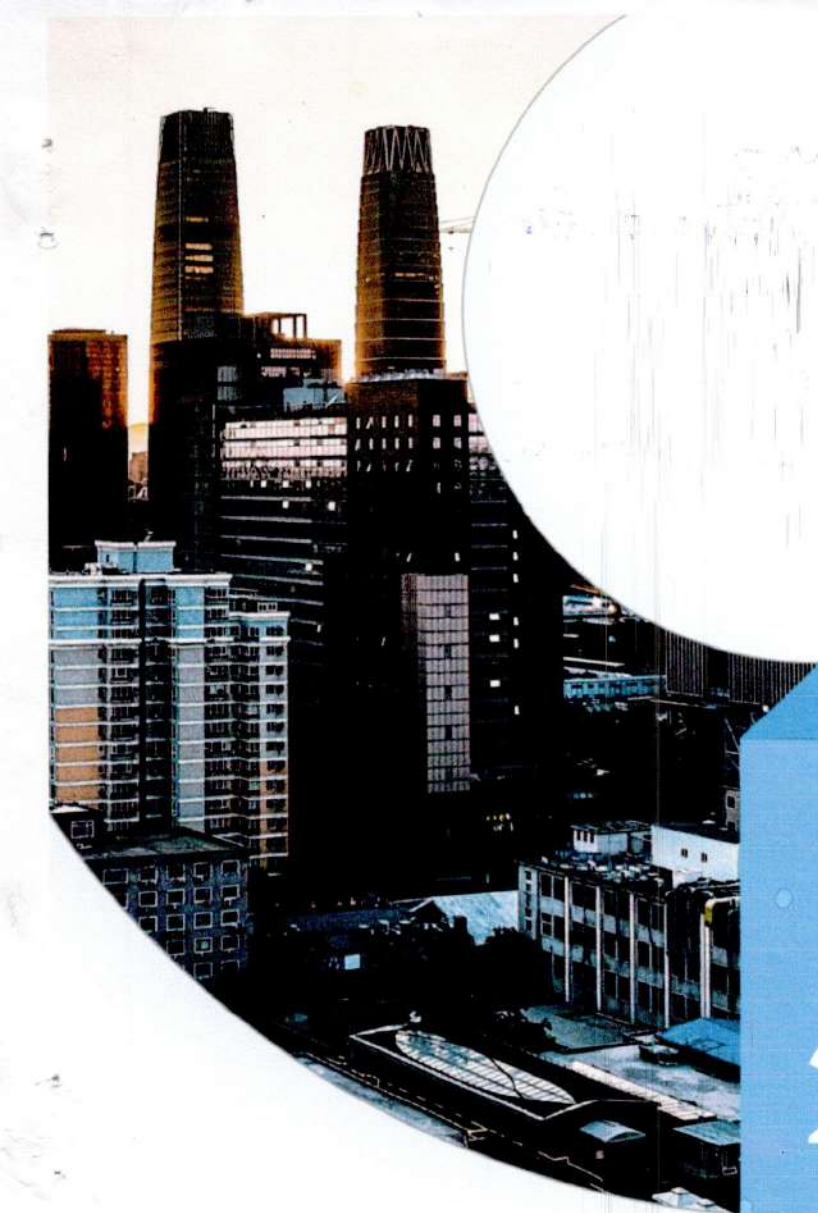
1. We have reviewed financial statements and the cash flow statement for the year ending March 31, 2026, and that to the best of their knowledge and belief:
 - (I) these statements do not contain any materially untrue statement or omit any material factor contain statements that might be misleading;
 - (II) these statements together present a true and fair view of the Company's affairs and are in compliance with existing accounting standards, applicable laws and regulations.
2. There are, to the best of our knowledge and belief, no transactions entered into by the Company during the year which are fraudulent, illegal or violative of the Company's code of conduct.
3. We accept responsibility for establishing and maintaining internal controls for financial reporting and that we have evaluated the effectiveness of internal control systems of the Company pertaining to financial reporting and we have disclosed to the auditors and the Audit Committee, deficiencies in the design or operation of such internal controls, if any, of which we are aware and the steps we have taken or propose to take to rectify these deficiencies.
4. We have indicated to the auditors and the Audit committee
 - (I) Significant changes in internal control over financial reporting during the year;
 - (II) Significant changes in accounting policies during the year and that the same have been disclosed in the notes to the financial statements; and
 - (III) Instances of significant fraud of which we have become aware and the involvement therein, if any, of the management or an employee having a significant role in the Company's internal control system over financial reporting.

For and on Behalf of the Board
JIGAR CABLES LIMITED

Sd/-
Ramnik Parsotambhai Vaghasiya
Whole-time Director

Sd/-
Akshay M. Vaghasiya
Chief Financial Officer

Date: May 21, 2026
Place: Gondal



ANNUAL REPORT

2025-26

JIGAR CABLES LIMITED
(STANDALONE ANNUAL REPORT)
(CIN: L28999GJ2017PLC095651)

A-201-3, IMPERIAL HEIGHTS, 150 FEET RING ROAD, RAJKOT-5
WWW.RBSHAH.CO.IN | AUDIT@RBSHAH.CO.IN | +91 73838 76074

INDEPENDENT AUDITOR'S REPORT

To the Members,

JIGAR CABLES LIMITED

Report on the Audit of the Standalone Financial Statements

Opinion

We have audited the standalone financial statements of JIGAR CABLES LIMITED ("the Company"), which comprise the balance sheet as at 31st March 2026, and the statement of Profit and Loss and statement of cash flows for the year then ended, and notes to the financial statements, including a summary of significant accounting policies and other explanatory information.

In our opinion and to the best of our information and according to the explanations given to us, the aforesaid standalone financial statements give the information required by the Companies Act, 2013 ("The Act") in the manner so required and give a true and fair view in conformity with the accounting principles generally accepted in India, of the state of affairs of the Company as at March 31, 2026, its profit and its cash flows for the year ended on that date.

Basis for Opinion

We conducted our audit in accordance with the Standards on Auditing (SAs) specified under section 143(10) of the Companies Act, 2013. Our responsibilities under those Standards are further described in the Auditor's Responsibilities for the Audit of the Financial Statements section of our report. We are independent of the Company in accordance with the Code of Ethics issued by the Institute of Chartered Accountants of India together with the ethical requirements that are relevant to our audit of the financial statements under the provisions of the Companies Act, 2013 and the Rules thereunder, and we have fulfilled our other ethical responsibilities in accordance with these requirements and the Code of Ethics. We believe that the audit evidence we have obtained is sufficient and appropriate to provide a

basis for our opinion on the standalone financial statements.

Key Audit Matters

Key audit matters are those matters that, in our professional judgment, were of most significance in our audit of the standalone financial statements of the current period. These matters were addressed in the context of our audit of the standalone financial statements as a whole, and in forming our opinion thereon, and we do not provide a separate opinion on these matters. For each matter below, our description of how our audit addressed the matter is provided in that context.

We have determined the matters described below to be the key audit matters to be communicated in our report. We have fulfilled the responsibilities described in the Auditor's responsibilities for the audit of the standalone financial statements section of our report, including in relation to these matters. Accordingly, our audit included the performance of procedures designed to respond to our assessment of the risks of material misstatement of the standalone financial statements. The results of our audit procedures, including the procedures performed to address the matters below, provide the basis for our audit opinion on the accompanying standalone financial statements.

Key Audit Matters	How the matter has been addressed in our audit. We have:
Finished goods inventories are valued at the lower of cost and net realisable value (estimated selling price less estimated costs of sale).	Obtained an understanding of the net realisable value of the products and assessed and tested the reasonableness of the significant judgments applied by management.
Provision for gratuity	The Company has recognised provision for gratuity for its employees, including employees who have not completed five years of continuous service, in accordance with its policy of providing such benefit on a basis more favourable than the statutory minimum, where applicable. The determination of the gratuity liability involves employee-level data and assumptions and was considered an area requiring significant auditor attention. We obtained an understanding of the basis and methodology adopted by management, checked the employee-wise data used in the computation with underlying payroll records, and independently tested the mathematical accuracy of the computation. We also considered the applicable provisions of the Code on Social Security, 2020 and the related disclosures in the standalone

	financial statements. The Company has determined the gratuity liability internally and has not obtained an actuarial valuation report.
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Other Matter

We draw attention to Note 10 to the standalone financial statements, which describes the impact of the Code on Social Security, 2020 and other applicable Labour Codes on the employee benefit obligations of the Company. The Labour Codes have been made effective from 21 November 2025. The Company has considered the applicable provisions of the Code on Social Security, 2020 in determining its employee benefit obligations and has recognised provision for gratuity for its employees, including employees who have not completed five years of continuous service, pursuant to the Company's policy of providing such benefit on a basis more favourable than the statutory minimum, where applicable. Our opinion is not modified in respect of this matter.

Information Other than the Financial Statements and Auditor's Report thereon

The Company's Board of Directors are responsible for the preparation of the other information. The other information comprises the information included in Management Discussion and Analysis and Board's Report including Annexure to Board's Report but does not include the standalone financial statements, and our auditor's report thereon.

Our opinion on the standalone financial statements does not cover the other information and we do not express any form of assurance conclusion thereon.

In connection with our audit of the standalone financial statements, our responsibility is to read the other information and in doing so, consider whether the other information is materially inconsistent with the standalone financial statements, or our knowledge obtained during the course of our audit or otherwise appears to be materially misstated.

If, based on the work we have performed, we conclude that there is a material misstatement of this other information, we are required to report that fact. We have nothing to report in this regard.

Responsibility of Those charged with governance for Standalone Financial Statements

The Company's Board of Directors are responsible for the matters stated in section 134(5) of the Companies Act, 2013 ("the Act") with respect to the preparation of these standalone financial statements that give a true and fair view of the financial position, financial performance and cash flows of the Company in accordance with the accounting principles generally accepted in India, including the Accounting Standards specified under section 133 of the Act. This responsibility also includes maintenance of adequate accounting records in accordance with the provisions of the Act for safeguarding of the assets of the Company and for preventing and detecting frauds and other irregularities; selection and application of appropriate accounting policies; making judgments and estimates that are reasonable and prudent; and design, implementation and maintenance of adequate internal financial controls, that were operating

effectively for ensuring the accuracy and completeness of the accounting records, relevant to the preparation and presentation of the financial statements that give a true and fair view and are free from material misstatement, whether due to fraud or error.

In preparing the financial statements, those charged with governance is responsible for assessing the Company's ability to continue as a going concern, disclosing, as applicable, matters related to going concern and using the going concern basis of accounting unless those charged with governance either intends to liquidate the Company or to cease operations, or has no realistic alternative but to do so.

The Board of Directors are also responsible for overseeing the Company's financial reporting process.

Auditor's Responsibilities for the Audit of the Financial Statements

Our objectives are to obtain reasonable assurance about whether the financial statements as a whole are free from material misstatement, whether due to fraud or error, and to issue an auditor's report that includes our opinion. Reasonable assurance is a high level of assurance, but is not a guarantee that an audit conducted in accordance with SAs will always detect a material misstatement when it exists. Misstatements can arise from fraud or error and are considered material if, individually or in the aggregate, they could reasonably be expected to influence the economic decisions of users taken on the basis of these financial statements.

As part of an audit in accordance with SAs, we exercise professional judgment and maintain professional skepticism throughout the audit. We also:

- Identify and assess the risks of material misstatement of the standalone financial statements, whether due to fraud or error, design and perform audit procedures responsive to those risks, and obtain audit evidence that is sufficient and appropriate to provide a basis for our opinion. The risk of not detecting a material misstatement resulting from fraud is higher than for one resulting from error, as fraud may involve collusion, forgery, intentional omissions, misrepresentations, or the override of internal control.
- Obtain an understanding of internal control relevant to the audit in order to design audit procedures that are appropriate in the circumstances. Under section 143(3)(i) of the Companies Act, 2013, we are also responsible for expressing our opinion on whether the Company has adequate internal financial controls system in place and the operating effectiveness of such controls.
- Evaluate the appropriateness of accounting policies used and the reasonableness of accounting estimates and related disclosures made by those charged with governance.
- Conclude on the appropriateness of those charged with governance's use of the going concern basis of accounting and, based on the audit evidence obtained, whether a material uncertainty exists related to events or conditions that may cast significant doubt on the Company's ability to continue as a going concern. If we conclude that a material uncertainty exists, we are required to draw attention in our auditor's report to the related disclosures in the financial statements or, if such disclosures are inadequate, to modify our opinion. Our conclusions are based on the audit evidence obtained up to the date of our auditor's report. However, future events or conditions may cause the Company to cease to

continue as a going concern.

- Evaluate the overall presentation, structure and content of the financial statements, including the disclosures, and whether the financial statements represent the underlying transactions and events in a manner that achieves fair presentation.

Materiality is the magnitude of misstatements in the standalone financial statements that, individually or in aggregate, makes it probable that the economic decisions of a reasonably knowledgeable user of the standalone financial statements may be influenced. We consider quantitative materiality and qualitative factors in (i) planning the scope of our audit work and in evaluating the results of our work; and (ii) to evaluate the effect of any identified misstatements in the standalone financial statements.

We communicate with those charged with governance regarding, among other matters, the planned scope and timing of the audit and significant audit findings, including any significant deficiencies in internal control that we identify during our audit.

We also provide those charged with governance with a statement that we have complied with relevant ethical requirements regarding independence, and to communicate with them all relationships and other matters that may reasonably be thought to be threats to our independence, and where applicable, related safeguards.

Report on Other Legal and Regulatory Requirements

As required by the Companies (Auditor's Report) Order, 2020 ("the Order"), issued by the Central Government of India in terms of sub-section (11) of section 143 of the Companies Act, 2013, we give in the "Annexure A" a statement on the matters specified in paragraphs 3 and 4 of the Order, to the extent applicable.

As required by Section 143(3) of the Act, we report that:

- (a) We have sought and obtained all the information and explanations which to the best of our knowledge and belief were necessary for the purposes of our audit.
- (b) In our opinion, proper books of account as required by law have been kept by the Company so far as it appears from our examination of those books.
- (c) The Standalone Balance Sheet, the Standalone Statement of Profit and Loss and the Standalone Statement of Cash Flows dealt with by this Report are in agreement with the books of account.
- (d) In our opinion, the aforesaid standalone financial statements comply with the Accounting Standards specified under Section 133 of the Act, read with Rule 7 of the Companies (Accounts) Rules, 2014.
- (e) On the basis of the written representations received from the directors as on 31st March, 2026 taken on record by the Board of Directors, none of the directors is disqualified as on 31st March, 2026 from being appointed as a director in terms of Section 164 (2) of the Act.

- (f) With respect to the adequacy of the internal financial controls over financial reporting of the Company and the operating effectiveness of such controls, refer to our separate Report in “Annexure B”. Our report expresses an unmodified opinion on the adequacy and operating effectiveness of the Company’s internal financial controls over financial reporting.
- (g) With respect to the other matters to be included in the Auditor’s Report in accordance with the requirements of Section 197(16) of the Act, as amended, in our opinion and to the best of our information and according to the explanations given to us, the remuneration paid / provided by the Company to its directors during the year is in accordance with the provisions of section 197 of the Act.
- (h) With respect to the other matters to be included in the Auditor’s Report in accordance with Rule 11 of the Companies (Audit and Auditors) Rules, 2014, in our opinion and to the best of our information and according to the explanations given to us:
- i. the Company does not have any pending litigations which would impact its financial position;
 - ii. The Company did not have any long-term contracts including derivative contracts for which there were any material foreseeable losses.
 - iii. There has been no delay in transferring amounts, required to be transferred, to the Investor Education and Protection Fund by the Company.
 - iv. Those charged with governance have represented that, to the best of their knowledge:
 - a. no funds have been advanced or loaned or invested by the Company to or in any other person(s) or entities, including foreign entities (“Intermediaries”), with the understanding that the intermediary shall, whether directly or indirectly, lend or invest in other persons or entities identified in any manner by or on behalf of the Company (“Ultimate Beneficiaries”) or provide any guarantee, security or the like on behalf of Ultimate Beneficiaries.
 - b. no funds have been received by the Company from any person(s) or entities including foreign entities (“Funding Parties”) with the understanding that the Company shall, whether directly or indirectly, lend or invest in other persons or entities identified in any manner whatsoever by or on behalf of the funding party (“Ultimate Beneficiaries”) or provide any guarantee, security or the like on behalf of Ultimate Beneficiaries.
 - c. Based on such audit procedures as considered reasonable and appropriate in the circumstances, nothing has come to our notice that has caused us to believe that the representations under sub clause iv(a) and iv(b) contain any material misstatement.
 - v. Company has not declared any dividend during the year. So, compliance of section 123 of the Act is not applicable.

- (i) Based on our examination, which included test checks, the Company has used accounting software for maintaining its books of account for the financial year ended March 31, 2026, which has a feature of recording audit trail (edit log) facility and the same has operated throughout the year for all relevant transactions recorded in the software. Further, during the course of our audit, we did not come across any instance of the audit trail feature being tampered with. Additionally, the audit trail has been preserved by the Company as per the statutory requirements for record retention.

For, Rushabh R Shah and Co.

Chartered Accountants

FRN: 156419W

Rushabh Shah

Proprietor

M.NO.:607585

UDIN: 26607585NVZZAX9200

Date: 21.05.2026

Place: Rajkot

Annexure “A” to the Independent Auditor’s Report
**Referred to in Paragraph 1 under the heading “Report on Other Legal and
Regulatory Requirements” of our report of even date to the financial statements
of the Company for the year ended March 31, 2026.**

- (i) In respect of the Company’s Property, Plant and Equipment:
 - (a) (A) The Company has maintained proper records showing full particulars, including quantitative details and situation of Property, plant and equipment.
 - (B) The Company has maintained proper records showing full particulars of Intangible assets.
 - (b) As Explained to us, the Company has a regular programme of physical verification of its Property, plant and equipment by which all Property, plant and equipment are verified in a phased manner over a period of three years. In accordance with this programme, certain Property, plant and equipment were verified during the year. In our opinion, this periodicity of physical verification is reasonable having regard to the size of the Company and the nature of its assets. No material discrepancies were noticed on such verification.
 - (c) The title deeds of immovable properties (other than immovable properties where the Company is the lessee and the lease agreements are duly executed in favour of the lessee) disclosed in the standalone financial statements are held in the name of the Company.
 - (d) The Company has not revalued its Property, plant and equipment or Intangible assets or both during the year.
 - (e) There are no proceedings initiated or pending against the Company for holding any benami property under the Prohibition of Benami Property Transactions Act, 1988 and rules made thereunder.
- (ii) In respect of the Company’s Inventory :
 - (a) The inventory has been physically verified by the those charged with governance during the year. In our opinion, the frequency of such verification is reasonable and procedures and coverage as followed by those charged with governance were appropriate. No discrepancies were noticed on verification between the physical stocks and the book records that were 10% or more in the aggregate for each class of inventory.

- (b) According to the information and explanations given to us and on the basis of our examination of the records of the Company, the Company has been sanctioned working capital limits in excess of five crore rupees, in aggregate, from banks on the basis of security of current assets. However, the Company is not required to submit stock statements to the bank for the borrowings. Hence, no reporting is required under this Clause of the Order.
- (iii) The Company has not made any investments or provided guarantee or security or granted any loan or advances in the nature of loans, secured or unsecured, to companies, firms, limited liability partnerships or any other parties during the year except as mentioned below:
- a) (A) Based on the audit procedures carried on by us, the Company has not granted any loan or advance to the subsidiary but has given guarantee for the borrowing of its subsidiary as follows:

Particulars	Amount
Aggregate amount during the year – Borrowings of Subsidiary guaranteed	13,17,69,707.93
Balance outstanding as at balance sheet date – Borrowings of Subsidiary guaranteed	(28,239.03)

- (B) The Company has not provided any guarantee or security but granted a loan to a party other than subsidiaries, associates and joint ventures except as below:

Particulars	Amount
Aggregate amount during the year – Employee	13,54,280
Balance outstanding as at balance sheet date - Employee	9,21,083

- (b) We are of the opinion that the terms and conditions of the loans given are, prima facie, not prejudicial to the interest of the Company.
- (c) In the case of loans given, the repayment of principal and payment of interest has been stipulated and the repayments or receipts have been regular.
- (d) There is no overdue amount for more than ninety days in respect of loans given.
- (e) There is no loan given falling due during the year, which has been renewed or extended or fresh loans given to settle the over dues of existing loans given to the same party.
- (f) According to the information and explanations given to us and on the basis of our examination of the records of the Company, the Company has not given any loans either repayable on demand or without specifying any terms or period of repayment.

- (iv) The Company has not given any loans, made any investment or provided any guarantee or security as specified under Section 185 of the Companies Act, 2013 and the Company has provided guarantee or security as specified under Section 186 of the Companies Act, 2013. Further, the Company has complied with the provisions of Section 186 of the Companies Act, 2013 in relation to guarantees and security provided.
- (v) The Company has not accepted any deposits or amounts which are deemed to be deposits from the public within the meaning of Section 73 to 76 of the Act. Accordingly, clause 3(v) of the Order is not applicable.
- (vi) According to the information and explanations given to us, the Company is not required to maintain cost records as per the provisions of Section 148(1) of the Act. Hence, no reporting is required under clause (vi) of the Order.
- (vii) According to the information and explanations given to us, in respect of statutory dues:
- (a) No undisputed amounts payable in respect of GST, Provident fund, Employees' State Insurance, Income-tax, Duty of Customs, Cess and other material statutory dues were in arrears as at 31 March 2026 for a period of more than six months from the date they became payable.
- (b) According to the information and explanations given to us, there are no dues of GST, Provident fund, Employees' State Insurance, Income-tax, Sales tax, Service tax, Duty of Customs, Value added tax, Cess or other statutory dues which have not been deposited as on 31st March, 2026 by the Company on account of disputes except given below:

Name of the Statute	Nature of the Dues	Amount (Rs.)
The Income Tax Act, 1961	Income Tax (TDS)	48,606

- (viii) According to the information and explanations given to us and on the basis of our examination of the records of the Company, the Company has not surrendered or disclosed any transactions, previously unrecorded as income in the books of account, in the tax assessments under the Income-tax Act, 1961 as income during the year.
- (ix) (a) The Company has not defaulted in repayment of loans or other borrowings or in the payment of interest thereon to any lender.
- (b) The company is a not declared willful defaulter by any bank or financial institution or other lender.
- (c) Term loans were applied for the purpose for which the loans were obtained by the Company.
- (d) The funds raised on short term basis have not been utilized for long term purposes.
- (e) According to the information and explanations given to us and on an overall examination of the financial statements of the Company, The Company has not taken any funds from any entity or person on account of or to meet the obligations of its subsidiaries, associates or joint ventures.

- (f) The company has not raised loans during the year on the pledge of securities held in its subsidiaries, joint ventures or associate companies,.
- (x) (a) Money has not been raised by way of initial public offer or further public offer (including debt instruments) during the year. Accordingly, clause 3(x)(a) of the Order is not applicable.
- (b) The company has not made any preferential allotment or private placement of shares or convertible debentures (fully, partially or optionally convertible) during the year. So, The requirements of section 42 and section 62 of the Companies Act, 2013 are not applicable.
- (xi) (a)Based on examination of the books and records of the Company and according to the information and explanations given to us, considering the principles of materiality outlined in Standards on Auditing, we report that no fraud by the Company or on the Company has been noticed or reported during the course of the audit.
- (b)According to the information and explanations given to us, no report under sub-section (12) of Section 143 of the Companies Act, 2013 has been filed by the auditors in Form ADT-4 as prescribed under Rule 13 of Companies (Audit and Auditors) Rules, 2014 with the Central Government.
- (c) No whistle-blower complaints have been raised during the year within the Company.
- (xii) The Company is not a Nidhi Company. Accordingly, clause 3(xii) of the Order is not applicable.
- (xiii) In our opinion and according to the information and explanations given to us, the transactions with related parties are in compliance with Sections 177 and 188 of the Companies Act, 2013, where applicable, and the details of the related party transactions have been disclosed in the standalone financial statements as required by the applicable Accounting Standards.
- (xiv) As required by Section 138 of the Companies Act, 2013, the Company has an internal audit system commensurate with the size and nature of its business. We have considered the reports issued by the internal auditors during the year in determining the nature, timing and extent of our audit procedures.
- (xv) In our opinion and according to the information and explanations given to us, the Company has not entered into any non-cash transactions with its directors or persons connected to its directors and hence, provisions of Section 192 of the Companies Act, 2013 are not applicable to the Company.
- (xvi) (a) The Company is not required to be registered under Section 45-IA of the Reserve Bank of India Act, 1934. Accordingly, clause 3(xvi)(a) of the Order is not applicable;
- (b) The Company has not conducted any Non-Banking Financial or Housing Finance activities without a valid certificate of Registration (COR) from the Reserve Bank of India as per the Reserve Bank of India Act, 1934. Accordingly, clause 3(xvi)(b) of the order is not applicable;

(c) The Company is not a Core Investment Company (CIC) as defined in the regulations made by the Reserve Bank of India. Accordingly, clause 3(xvi)(c) of the Order is not applicable.

(d) According to the information and explanations provided to us during the course of audit, the Group does not have any CIC. Accordingly, the requirements of clause 3(xvi)(d) are not applicable;

(xvii) The Company has not incurred cash losses in the current and in the immediately preceding financial year;

(xviii) There has been no resignation of the statutory auditors during the year. Accordingly, clause 3(xviii) of the Order is not applicable;

(xix) According to the information and explanations given to us and on the basis of the financial ratios, ageing and expected dates of realization of financial assets and payment of financial liabilities, other information accompanying the financial statements, our knowledge of the Board of Directors and those charged with governance plans and based on our examination of the evidence supporting the assumptions, nothing has come to our attention, which causes us to believe that any material uncertainty exists as on the date of the audit report that the Company is not capable of meeting its liabilities existing at the date of balance sheet as and when they fall due within a period of one year from the balance sheet date. We, however, state that this is not an assurance as to the future viability of the Company. We further state that our reporting is based on the facts up to the date of the audit report and we neither give any guarantee nor any assurance that all liabilities falling due within a period of one year from the balance sheet date, will get discharged by the Company as and when they fall due;

(xx) The Company is not liable to spend any amount on account of CSR as per the provisions of Section 135 of the Act. Hence, no reporting is required under clause 3(xx) of the Order.

For, Rushabh R Shah And Co.

Chartered Accountants

FRN: 156419W

Rushabh Shah

Proprietor

M.NO.: 607585

UDIN:26607585NVZZAX9200

Date: 21.05.2026

Place: Rajkot

**“ Annexure B” to the Independent Auditor’ s Report
Referred to in Paragraph 2 under the heading “ Report on the Internal Financial Controls”
under Clause (i) of Sub-section 3 of Section 143 of the Companies Act, 2013**

We have audited the internal financial controls over financial reporting of **JIGAR CABLES LIMITED** (“the Company”) as of March 31, 2026 in conjunction with our audit of the standalone financial statements of the Company for the year ended on that date.

Those charged with governance’s Responsibility for Internal Financial Controls

The Company’s those charged with governance is responsible for establishing and maintaining internal financial controls based on the internal control over financial reporting criteria established by the Company considering the essential components of internal control stated in the Guidance Note on Audit of Internal Financial Controls Over Financial Reporting (the “Guidance Note”) issued by the Institute of Chartered Accountants of India (The “ICAI”). These responsibilities include the design, implementation and maintenance of adequate internal financial controls that were operating effectively for ensuring the orderly and efficient conduct of its business, including adherence to company’s policies, the safeguarding of its assets, the prevention and detection of frauds and errors, the accuracy and completeness of the accounting records, and the timely preparation of reliable financial information, as required under the Companies Act, 2013.

Auditor’s Responsibility

Our responsibility is to express an opinion on the Company’s internal financial controls over financial reporting based on our audit. We conducted our audit in accordance with the Guidance Note on Audit of Internal Financial Controls Over Financial Reporting (the “Guidance Note”) issued by the Institute of Chartered Accountants of India and the Standards on Auditing prescribed under Section 143(10) of the Companies Act, 2013, to the extent applicable to an audit of internal financial controls. Those Standards and the Guidance Note require that we comply with ethical requirements and plan and perform the audit to obtain reasonable assurance about whether adequate internal financial controls over financial reporting was established and maintained and if such controls operated effectively in all material respects.

Our audit involves performing procedures to obtain audit evidence about the adequacy of the internal financial controls system over financial reporting and their operating effectiveness. Our audit of internal financial controls over financial reporting included obtaining an understanding of internal financial controls over financial reporting, assessing the risk that a material weakness exists, and testing and evaluating the design and operating effectiveness of internal control based on the assessed risk. The procedures selected depend on the auditor’s judgement, including the assessment of the risks of material misstatement of the financial statements, whether due to fraud or error.

We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our audit opinion on the Company's internal financial controls system over financial reporting.

Meaning of Internal Financial Controls Over Financial Reporting

A company's internal financial control over financial reporting is a process designed to provide reasonable assurance regarding the reliability of financial reporting and the preparation of financial statements for external purposes in accordance with generally accepted accounting principles. A company's internal financial control over financial reporting includes those policies and procedures that

- (1) Pertain to the maintenance of records that, in reasonable detail, accurately and fairly reflect the transactions and dispositions of the assets of the company;
- (2) Provide reasonable assurance that transactions are recorded as necessary to permit preparation of financial statements in accordance with generally accepted accounting principles, and that receipts and expenditures of the company are being made only in accordance with authorizations of those charged with governance and directors of the company; and
- (3) Provide reasonable assurance regarding prevention or timely detection of unauthorized acquisition, use, or disposition of the company's assets that could have a material effect on the financial statements;

Inherent Limitations of Internal Financial Controls Over Financial Reporting

Because of the inherent limitations of internal financial controls over financial reporting, including the possibility of collusion or improper those charged with governance override of controls, material misstatements due to error or fraud may occur and not be detected. Also, projections of any evaluation of the internal financial controls over financial reporting to future periods are subject to the risk that the internal financial control over financial reporting may become inadequate because of changes in conditions, or that the degree of compliance with the policies or procedures may deteriorate.

Opinion

In our opinion, to the best of our information and according to the explanations given to us, the Company has, in all material respects, an adequate internal financial controls system over financial reporting and such internal financial controls over financial reporting were operating effectively as at March 31, 2026, based on the internal control over financial reporting criteria established by the Company considering the essential components of internal control stated in the Guidance Note on Audit of Internal Financial Controls Over Financial Reporting issued by the Institute of Chartered Accountants of India.

For, Rushabh R Shah And Co.

Chartered Accountants

FRN: 156419W

Rushabh Shah

Proprietor

M.NO.: 607585

UDIN: 26607585NVZZAX9200

Date: 21.05.2026

Place: Rajkot

JIGAR CABLES LIMITED
(CIN: L28999GJ2017PLC095651)
Balance Sheet as at 31-March-2026

(Rs in lakhs)

Particulars	Note	31-March-2026	31-March-2025
I. EQUITY AND LIABILITIES			
(1) Shareholders' funds			
(a) Share Capital	3	901.20	703.20
(b) Reserves and Surplus	4	2,086.00	1,112.55
(c) Money Received against Share Warrants	5	-	249.23
Total		2,987.20	2,064.98
(2) Non-current liabilities			
(a) Long-term Borrowings	6	609.44	49.97
(b) Long-term Provisions	7	10.11	7.16
Total		619.55	57.13
(3) Current liabilities			
(a) Short-term Borrowings	8	583.22	184.40
(b) Trade Payables	9		
- Due to Micro and Small Enterprises		20.45	23.39
- Due to Others		186.51	3.31
(c) Other Current Liabilities	10	57.74	28.33
(d) Short-term Provisions	11	55.07	55.66
Total		902.99	295.09
Total Equity and Liabilities		4,509.74	2,417.20
II. ASSETS			
(1) Non-current assets			
(a) Property, Plant and Equipment and Intangible Assets			
(i) Property, Plant and Equipment	12	334.93	368.90
(ii) Capital Work-in-progress	12	1,442.71	-
(b) Non-current Investments	13	105.00	105.00
(c) Deferred Tax Assets (net)	14	1.63	5.92
(d) Other Non-current Assets	15	45.18	21.00
Total		1,929.45	500.82
(2) Current assets			
(a) Inventories	16	1,579.88	711.56
(b) Trade Receivables	17	312.10	937.93
(c) Cash and cash equivalents	18	146.97	159.59
(d) Short-term Loans and Advances	19	512.50	106.25
(e) Other Current Assets	20	28.84	1.05
Total		2,580.29	1,916.38
Total Assets		4,509.74	2,417.20

See accompanying notes to the financial statements

As per our report of even date

For Rushabh R Shah and Co

Chartered Accountants

Firm's Registration No. 156419W

**For and on behalf of the Board of
JIGAR CABLES LIMITED**

Rushabh Shah

Proprietor

Membership No. 607585

UDIN: 26607585NVZZAX9200

Ramnikbhai Vaghasiya

Whole - time Director

DIN: 6965718

Parshottambhai Vaghasiya

Director

DIN: 7662195

Akshaybhai Vaghasiya

CFO

PAN : BQCPV1913L

Nupur Arora

Company Secretary

Mem. No. : A50204

Place: Gondal

Date: 21-May-2026

Place: Rajkot

Date: 21-May-2026

JIGAR CABLES LIMITED
(CIN: L28999GJ2017PLC095651)

Statement of Profit and loss for the year ended 31-March-2026

(Rs in lakhs)

Particulars	Note	31-March-2026	31-March-2025
Revenue from Operations	21	5,666.29	10,314.70
Other Income	22	21.39	12.00
Total Income		5,687.68	10,326.70
Expenses			
Cost of Material Consumed	23	5,508.75	8,677.40
Change in Inventories of work in progress and finished goods	24	(671.36)	426.82
Employee Benefit Expenses	25	106.05	103.48
Finance Costs	26	41.88	146.71
Depreciation and Amortization Expenses	27	64.82	45.50
Other Expenses	28	405.11	687.89
Total expenses		5,455.25	10,087.80
Profit/(Loss) before Exceptional and Extraordinary Item and Tax		232.43	238.90
Exceptional Item		-	-
Profit/(Loss) before Extraordinary Item and Tax		232.43	238.90
Extraordinary Item		-	-
Profit/(Loss) before Tax		232.43	238.90
Tax Expenses	29		
- Current Tax		58.53	64.61
- Deferred Tax		4.30	(1.25)
- Excess/Short Provision Written back/off		(4.92)	0.46
Profit/(Loss) after Tax		174.52	175.08
Earnings Per Share (Face Value per Share Rs.10 each)			
-Basic (In Rs)	30	2.13	2.49
-Diluted (In Rs)	30	2.10	2.30

See accompanying notes to the financial statements

As per our report of even date

For Rushabh R Shah and Co

Chartered Accountants

Firm's Registration No. 156419W

For and on behalf of the Board of

JIGAR CABLES LIMITED

Rushabh Shah

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Director

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CFO

PAN : BQCPV1913L

Nupur Arora

Company Secretary

Mem. No. : A50204

Place: Rajkot

Date: 21-May-2026

Place: Gondal

Date: 21-May-2026

JIGAR CABLES LIMITED
(CIN: L28999GJ2017PLC095651)
Cash Flow Statement for the year ended 31-March-2026

(Rs in lakhs)			
Particulars	Note	31-March-2026	31-March-2025
CASH FLOW FROM OPERATING ACTIVITIES			
Net Profit after tax		174.52	175.08
Depreciation and Amortisation Expense		64.82	45.50
Provision for tax		57.91	63.83
Non Cash Expenses		3.91	30.51
Interest Income		(7.98)	(6.02)
Finance Costs		41.88	146.71
Operating Profit before working capital changes		335.05	455.61
Adjustment for:			
Inventories		(868.32)	400.02
Trade Receivables		624.86	(174.96)
Loans and Advances		(385.97)	-
Other Current Assets		(42.58)	29.86
Other Non current Assets		(22.43)	-
Trade Payables		180.26	(17.46)
Other Current Liabilities		33.71	13.83
Short-term Provisions		(4.81)	-
Long-term Provisions		(0.00)	-
Cash (Used in)/Generated from Operations		(150.23)	706.90
Tax paid(Net)		49.39	47.73
Net Cash (Used in)/Generated from Operating Activities		(199.61)	659.18
CASH FLOW FROM INVESTING ACTIVITIES			
Purchase of Property, Plant and Equipment		(1,473.95)	(227.41)
Sale of Property, Plant and Equipment		-	0.25
Loans and Advances given		(7.08)	0.18
Interest received		7.81	7.75
Net Cash (Used in)/Generated from Investing Activities		(1,473.22)	(219.23)
CASH FLOW FROM FINANCING ACTIVITIES			
Proceeds from Issue of Share Capital		747.70	-
Proceeds from Long Term Borrowings		559.46	45.88
Proceeds from Short Term Borrowings		398.83	(239.90)
Interest Paid		(45.78)	(142.81)
Net Cash (Used in)/Generated from Financing Activities		1,660.21	(336.83)
Net Increase/(Decrease) in Cash and Cash Equivalents		(12.63)	103.11
Opening Balance of Cash and Cash Equivalents		159.59	56.48
Closing Balance of Cash and Cash Equivalents	18	146.97	159.59

Components of cash and cash equivalents	31-March-2026	31-March-2025
Cash on hand	23.82	16.49
Balances with banks in current accounts	49.02	103.85
Cash and cash equivalents as per Cash Flow Statement	72.84	120.34
Other Bank Balance		
Bank Deposit having maturity of greater than 12 months	74.13	39.25
Cash and bank balance as per Balance Sheet	146.97	159.59

Note:

The above Cash Flow Statement has been prepared under the 'Indirect Method' as set out in the Accounting Standard 3 (AS-3), "Cash Flow Statements".

See accompanying notes to the financial statements

As per our report of even date

For Rushabh R Shah and Co

Chartered Accountants

Firm's Registration No. 156419W

For and on behalf of the Board of

JIGAR CABLES LIMITED

Rushabh Shah

Proprietor

Membership No. 607585

UDIN: 26607585NVZZAX9200

Ramnikbhai Vaghasiya

Whole - time Director

DIN: 6965718

Parshottambhai Vaghasiya

Director

DIN: 7662195

Akshaybhai Vaghasiya

CFO

PAN : BQCPV1913L

Nupur Arora

Company Secretary

Mem. No. : A50204

Place: Gondal

Date: 21-May-2026

Place: Rajkot

Date: 21-May-2026

JIGAR CABLES LIMITED
(CIN: L28999GJ2017PLC095651)
Notes forming part of the Financial Statements

1 COMPANY INFORMATION

Jigar Cables limited is a company which is incorporated as on 7th February, 2017 (Post conversion from erstwhile Partnership firm under the name of Jigar Industries). The company is located at Plot No. 164/14 & 15 Jamwadi, GIDC2, Gondal, Gujarat-360311.

Jigar cables limited is engaged in the business of Manufacturing of Electric wires and cables as Strategic activity and Jigar Polymers Private Limited is engaged in the business of manufacturing & trading of PVC compounded as a strategic activity.

2 SIGNIFICANT ACCOUNTING POLICIES

a Basis of Preparation

These financial statements have been prepared in accordance with the Generally Accepted Accounting Principles in India ('Indian GAAP') to comply with the Accounting Standards specified under Section 133 of the Companies Act, 2013, as applicable. The financial statements have been prepared under the historical cost convention on accrual basis, except for certain financial instruments which are measured at fair value.

b Property, Plant and Equipment

Property, Plant and Equipment are stated at cost, less accumulated depreciation / amortisation. Costs include all expenses incurred to bring the asset to its present location and condition.

c Depreciation and amortization

Depreciation has been provided on the Fixed Asset on the WDV method and in accordance with the useful life of the Asset as prescribed under Schedule II of the Companies Act, 2013.

The useful life of the Assets has been taken as below;

Type of Assets	Useful Life
Buildings	30 Years
Plant and Equipment	15 Years
Furniture and Fixtures	10 Years
Vehicles	8 Years
Office equipment	5 Years
Computers	3 Years

d Impairment of assets

At each balance sheet date, the management reviews the carrying amounts of its assets included in each cash generating unit to determine whether there is any indication that those assets were impaired. If any such indication exists, the recoverable amount of the asset is estimated in order to determine the extent of impairment. Recoverable amount is the higher of an asset's net selling price and value in use. In assessing value in use, the estimated future cash flows expected from the continuing use of the asset and from its disposal are discounted to their present value using a pre-tax discount rate that reflects the current market assessments of time value of money and the risks specific to the asset. Reversal of impairment loss is recognised as income in the statement of profit and loss.

e Investment

Long-term investments and current maturities of long-term investments are stated at cost, less provision for other than temporary diminution in value. Current investments, except for current maturities of long-term investments, comprising investments in mutual funds, government securities and bonds are stated at the lower of cost and fair value.

JIGAR CABLES LIMITED
(CIN: L28999GJ2017PLC095651)
Notes forming part of the Financial Statements

f Inventories

Raw materials are carried at the lower of cost and net realisable value. Cost is determined on a weighted average basis. Purchased goods-in-transit are carried at cost. Work-in-progress is carried at the lower of cost and net realisable value. Stores and spare parts are carried at lower of cost and net realisable value. Finished goods produced or purchased by the Company are carried at lower of cost and net realisable value. Cost includes direct material and labour cost and a proportion of manufacturing overheads.

The valuation for inventories is as follows;

Classification	Valuation Policy
Finished Goods	At lower of cost or net realizable value.
Raw Material	At lower of cost or net realizable value.
WIP	At Cost
Consumables	At Cost

g Cash and cash equivalents

The Company considers all highly liquid financial instruments, which are readily convertible into known amount of cash that are subject to an insignificant risk of change in value to be cash equivalents.

h Revenue recognition

Revenue from the sale of equipment are recognised upon delivery, which is when title passes to the customer. Revenue is reported net of discounts.

Dividend is recorded when the right to receive payment is established. Interest income is recognised on time proportion basis taking into account the amount outstanding and the rate applicable.

i Employee Benefits

Post-employment benefit plans

Contributions to defined contribution retirement benefit schemes are recognised as expense when employees have rendered services entitling them to such benefits.

For defined benefit schemes, the cost of providing benefits is determined using the Projected Unit Credit Method, with actuarial valuations being carried out at each balance sheet date. Actuarial gains and losses are recognised in full in the statement of profit and loss for the period in which they occur. Past service cost is recognised immediately to the extent that the benefits are already vested, or amortised on a straight-line basis over the average period until the benefits become vested.

The retirement benefit obligation recognised in the balance sheet represents the present value of the defined benefit obligation as adjusted for unrecognised past service cost, and as reduced by the fair value of scheme assets. Any asset resulting from this calculation is limited to the present value of available refunds and reductions in future contributions to the scheme.

Other employee benefits

The undiscounted amount of short-term employee benefits expected to be paid in exchange for the services rendered by employees is recognised during the period when the employee renders the service. These benefits include compensated absences such as paid annual leave, overseas social security contributions and performance incentives.

Compensated absences which are not expected to occur within twelve months after the end of the period in which the employee renders the related services are recognised as an actuarially determined liability at the present value of the defined benefit obligation at the balance sheet date.

JIGAR CABLES LIMITED
(CIN: L28999GJ2017PLC095651)
Notes forming part of the Financial Statements

j Foreign currency transactions

Income and expense in foreign currencies are converted at exchange rates prevailing on the date of the transaction. Foreign currency monetary assets and liabilities other than net investments in non-integral foreign operations are translated at the exchange rate prevailing on the balance sheet date and exchange gains and losses are recognised in the statement of profit and loss. Exchange difference arising on a monetary item that, in substance, forms part of an enterprise's net investments in a non-integral foreign operation are accumulated in a foreign currency translation reserve.

k Taxation

Current income tax expense comprises taxes on income from operations in India and in foreign jurisdictions. Income taxpayable in India is determined in accordance with the provisions of the Income Tax Act, 1961. Tax expense relating to foreign operations is determined in accordance with tax laws applicable in countries where such operations are domiciled.

Deferred tax expense or benefit is recognised on timing differences being the difference between taxable income and accounting income that originate in one period and is likely to reverse in one or more subsequent periods. Deferred tax assets and liabilities are measured using the tax rates and tax laws that have been enacted or substantively enacted by the balance sheet date.

Advance taxes and provisions for current income taxes are presented in the balance sheet after off-setting advance tax paid and income tax provision arising in the same tax jurisdiction for relevant tax paying units and where the Company is able to and intends to settle the asset and liability on a net basis.

The Company offsets deferred tax assets and deferred tax liabilities if it has a legally enforceable right and these relate to taxes on income levied by the same governing taxation laws.

l Earnings Per Shares

Basic earning per share is computed by dividing the net profit or loss for the period attributable to equity shareholders by the weighted average number of equity shares outstanding during the period. Diluted earning per share is computed by taking into account the weighted average number of equity shares outstanding during the period and the weighted average number of equity shares which would be issued on conversion of all dilutive potential equity shares into equity shares.☐

m Provisions, Contingent liabilities and Contingent assets

A provision is recognised when the Company has a present obligation as a result of past event and it is probable that an outflow of resources will be required to settle the obligation, in respect of which reliable estimate can be made. Provisions (excluding retirement benefits and compensated absences) are not discounted to its present value and are determined based on best estimate required to settle the obligation at the balance sheet date. These are reviewed at each balance sheet date and adjusted to reflect the current best estimates. Contingent liabilities are not recognised in the financial statements. A contingent asset is neither recognised nor disclosed in the financial statements.

As per our report of even date

For Rushabh R Shah and Co

Chartered Accountants

Firm's Registration No. 156419W

For and on behalf of the Board of

JIGAR CABLES LIMITED

Rushabh

Proprietor

Membership No. 607585

UDIN: 26607585NVZZAX9200

Ramnikbhai Vaghasiya

Whole - time Director

DIN: 6965718

Parshottambhai Vaghasiya

Director

DIN: 7662195

Akshaybhai Vaghasiya

CFO

PAN : BQCPV1913L

Nupur Arora

Company Secretary

Mem. No. : A50204

Place: Rajkot

Date: 21-May-2026

Place: Gondal

Date: 21-May-2026

JIGAR CABLES LIMITED
(CIN: L28999GJ2017PLC095651)
Notes forming part of the Financial Statements

3 Share Capital

(Rs in lakhs)

Particulars	31-March-2026	31-March-2025
Authorised Share Capital		
Equity Shares, of Rs. 10 each, 12000000 (Previous Year -12000000) Equity Shares	1,200.00	1,200.00
Issued, Subscribed and Fully Paid up Share Capital		
Equity Shares, of Rs. 10 each, 9012000 (Previous Year -7032000) Equity Shares paid up	901.20	703.20
Total	901.20	703.20

* The Company has issued share warrants which were converted to 19,80,000/- equity shares at a price of Rs. 50.35/- per share on 29.08.2025.

(i) Reconciliation of number of shares

Particulars	31-March-2026		31-March-2025	
	No. of shares	(Rs in lakhs)	No. of shares	(Rs in lakhs)
Opening Balance	70,32,000	703.20	70,32,000	703.20
Issued during the year	19,80,000	198.00	-	-
Deletion	-	-	-	-
Closing balance	90,12,000	901.20	70,32,000	703.20

(ii) Rights, preferences and restrictions attached to shares

Equity Shares: The Company has one class of equity shares. Each shareholder is eligible for one vote per share held. The dividend proposed by the Board of Directors is subject to the approval of the shareholders in the ensuing Annual General Meeting, except in case of interim dividend. In the event of liquidation, the equity shareholders are eligible to receive the remaining assets of the Company after distribution of all preferential amounts, in proportion to their shareholding.

(iii) Details of Shares held by shareholders holding more than 5% of the aggregate shares in the company

Equity Shares	31-March-2026		31-March-2025	
	No. of shares	In %	No. of shares	In %
Name of Shareholder				
Bhumiben R. Vaghasiya	5,28,000	5.85%	5,28,000	7.22%
Niteshbhai P Vaghasiya	16,80,000	18.64%	16,80,000	23.89%
Niteshbhai P. Vaghasiya (on behalf of Niteshbhai P. Vaghasiya)	7,40,000	8.21%	7,40,000	10.52%
Ramnik Parshotam Vaghasiya	10,15,000	11.26%	-	-
Sangeetaben Niteshbhai Vaghasiya	7,74,000	8.58%	-	-

(iv) Shares held by Promoters at the end of the year 31-March-2026

Name of Promoter	Class of Shares	No. of Shares	% of total shares	% Change during the year
Parshottambhai Laljibhai Vaghasiya	Equity	51,000	0.56%	0.17%
Niteshbhai P Vaghasiya	Equity	16,80,000	18.64%	5.25%
Niteshbhai P Vaghasiya - HUF	Equity	7,40,000	8.21%	2.31%
Arvindbhai Parshottambhai Vaghasiya	Equity	3,40,000	3.77%	1.07%
Ramnikbhai Parshottambhai Vaghasiya	Equity	10,15,000	11.26%	6.78%
Jayaben Parshottambhai Vaghasiya	Equity	2,000	0.22%	0.19%

JIGAR CABLES LIMITED
(CIN: L28999GJ2017PLC095651)
Notes forming part of the Financial Statements

Shares held by Promoters at the end of the year 31-March-2025

Name of Promoter	Class of Shares	No. of Shares	% of total shares	% Change during the year
Parshottambhai Laljibhai Vaghasiya	Equity	51,000	0.73%	0.00%
Niteshbhai P Vaghasiya	Equity	16,80,000	23.89%	0.00%
Niteshbhai P Vaghasiya - HUF	Equity	7,40,000	10.52%	0.00%
Arvindbhai Parshottambhai Vaghasiya	Equity	3,40,000	4.84%	0.00%
Ramnikbhai Parshottambhai Vaghasiya	Equity	3,15,000	4.48%	0.00%
Jayaben Parshottambhai Vaghasiya	Equity	2,000	0.03%	0.03%

(v) Equity shares movement during 5 years preceding 31-March-2026

Particulars	Year 1	Year 2	Year 3	Year 4	Year 5
Equity shares issued as bonus	NIL	NIL	NIL	NIL	NIL
Equity shares extinguished on buy-back	NIL	NIL	NIL	NIL	NIL

4 Reserves and Surplus

(Rs in lakhs)

Particulars	31-March-2026	31-March-2025
Securities Premium		
Opening Balance	586.40	586.40
Add: Issue of Shares	798.93	-
Closing Balance	1,385.33	586.40
Statement of Profit and loss		
Balance at the beginning of the year	526.15	351.07
Add: Profit/(loss) during the year	174.52	175.08
Balance at the end of the year	700.66	526.15
Total	2,085.99	1,112.55

Nature of Reserve and Surplus

Note : Securities Premium

The Security Premium is a reserve that shall be utilised for bonus shares, against expenses for issue of shares and any such Permissible uses. It is not a free Reserve.

5 Money received against share warrants

(Rs in lakhs)

Particulars	31-March-2026	31-March-2025
Money Received Against Share Warrants	-	249.23
Total	-	249.23

6 Long term borrowings

(Rs in lakhs)

Particulars	31-March-2026	31-March-2025
Secured Term loans from banks		
-Axis Bank	609.44	-
-ICICI Bank	-	49.97
Total	609.44	49.97

JIGAR CABLES LIMITED
(CIN: L28999GJ2017PLC095651)
Notes forming part of the Financial Statements

Borrowings includes

(Rs in lakhs)

Particulars	31-March-2026	31-March-2025
Guarantee given by directors	704.63	47.08
Total	704.63	47.08

Particulars of Long term Borrowings

Name of Lender/Type of Loan	Nature of Security	Rate of Interest	Monthly Installments	No of Installment
ICICI BANK	Urban Cruiser Car	8.35%	16341	60
ICICI BANK	As per notes	Repo Rate+2.75%	71328.21	84
Axis Bank	As per Notes	11.96%	1057692	77

Note :

1.The loan obtained by the company is secured through hypothecation of the company's current assets, movable fixed assets, and immovable fixed assets. The immovable fixed assets pledged as security include Plot No. 30 and Plot No. 164 located at 13-14-15 GIDC II, Jamvadi, National Highway 27, Rajkot – 360311. This security is provided in relation to the Term Loan obtained from ICICI Bank.

2.The loan obtained by the company is secured through hypothecation of the company's movable fixed assets .The immovbale fixed assetes mortgage as security include industrial Property situated at , Survey no.255 P-4 P1 and 255 P 4 Gomata , Tal Gondal , Dis Rajot , Gujarat . This Security is Provided in relation to term loan obtained from Axis Bank.

7 Long term provisions

(Rs in lakhs)

Particulars	31-March-2026	31-March-2025
Provision for employee benefits -Gratuity	10.11	7.16
Total	10.11	7.16

8 Short term borrowings

(Rs in lakhs)

Particulars	31-March-2026	31-March-2025
Current maturities of long-term debt		
-Axis Bank Term Loan	95.19	-
-Icici Bank Term Loan	-	10.20
Secured Loans repayable on demand from banks	488.03	174.20
Total	583.22	184.40

Borrowings includes

(Rs in lakhs)

Particulars	31-March-2026	31-March-2025
Any guarantee given by directors	488.03	48.13
Total	488.03	48.13

Particulars of Short term Borrowings

Name of Lender/Type of Loan	Rate of Interest	Nature of Security
Axis Bank	Repo + 2.70%	As per note no.6 of long term borrowing security table

Note : Secured by pledge of fixed deposits, mortagage of immovable properties, hypothication of plant and machineries and other movable fixed asset and current assets of the company.

JIGAR CABLES LIMITED
(CIN: L28999GJ2017PLC095651)
Notes forming part of the Financial Statements

9 Trade payables

(Rs in lakhs)

Particulars	31-March-2026	31-March-2025
Due to Micro and Small Enterprises	20.45	23.39
Due to others	186.51	3.31
Total	206.96	26.70

9.1 Trade Payable ageing schedule as at 31-March-2026

(Rs in lakhs)

Particulars	Outstanding for following periods from due date of payment				Total
	Less than 1 year	1-2 years	2-3 years	More than 3 years	
MSME	20.45	-	-	-	20.45
Others	186.51	-	-	-	186.51
Disputed dues- MSME	-	-	-	-	-
Disputed dues- Others	-	-	-	-	-
Sub total					206.96
MSME - Undue					-
Others - Undue					-
MSME - Unbilled dues					-
Others - Unbilled dues					-
Total					206.96

9.2 Trade Payable ageing schedule as at 31-March-2025

(Rs in lakhs)

Particulars	Outstanding for following periods from due date of payment				Total
	Less than 1 year	1-2 years	2-3 years	More than 3 years	
MSME	23.39	-	-	-	23.39
Others	3.31	-	-	-	3.31
Disputed dues- MSME	-	-	-	-	-
Disputed dues- Others	-	-	-	-	-
Sub total					26.70
MSME - Undue					-
Others - Undue					-
MSME - Unbilled dues					-
Others - Unbilled dues					-
Total					26.70

9.3 Micro and Small Enterprise

(Rs in lakhs)

Particulars	31-March-2026		31-March-2025	
	Principal	Interest	Principal	Interest
Amount Due to Supplier	20.45		33.48	-

JIGAR CABLES LIMITED
(CIN: L28999GJ2017PLC095651)
Notes forming part of the Financial Statements

10 Other current liabilities

(Rs in lakhs)

Particulars	31-March-2026	31-March-2025
Unpaid dividends	0.01	0.01
Statutory dues		
-GST Payable	2.60	-
-Interest on Income Tax	-	3.90
-PF Payable	0.25	0.23
-PT Payable	0.05	0.04
-TCS Payable	0.02	0.12
-TDS Payable	2.13	3.01
Salaries and wages payable	7.02	6.29
Advances from customers	40.65	14.34
Creditors for capital goods	4.76	0.39
Refund Charges Payable	0.25	-
Total	57.74	28.33

11 Short term provisions

(Rs in lakhs)

Particulars	31-March-2026	31-March-2025
Provision for income tax	52.34	54.31
Provision for Audit Fees	2.30	1.35
Provision for Salary	0.43	-
Total	55.07	55.66

JIGAR CABLES LIMITED

(CIN: L28999GJ2017PLC095651)

Notes forming part of the Financial Statements

12 Property, Plant and Equipment

(Rs in lakhs)

Name of Assets	Gross Block				Depreciation and Amortization				Net Block	Net Block
	As on 01-Apr-25	Addition	Deduction	As on 31-Mar-26	As on 01-Apr-25	for the year	Deduction	As on 31-Mar-26	As on 31-Mar-26	As on 31-Mar-25
(i) Property, Plant and Equipment										
Plot No. 14 & 15	1.42			1.42	-			-	1.42	1.42
Plot No. 13	6.15			6.15	-			-	6.15	6.15
Factory Building	80.64	1.01		81.65	40.49	3.87		44.36	37.29	40.15
Factory Building-JPPL	31.06	-		31.06	16.97	1.34		18.31	12.74	14.08
Plants & Equipment	523.00	16.81		539.81	223.69	56.18		279.87	259.94	299.31
Equipment	0.21	-		0.21	0.21	-		0.21	-	-
Furniture, Fixture & fitting	8.64	10.86		19.50	6.49	1.15		7.65	11.86	2.15
Vehicle	46.67	-		46.67	41.69	1.56		43.25	3.43	4.98
Comupter Sysytem	3.72	2.17		5.89	3.06	0.72		3.78	2.11	0.66
Total	701.52	30.85	-	732.37	332.62	64.82	-	397.44	334.93	368.90
Previous Year	452.17	249.35	-	701.52	287.12	45.50	-	332.62	368.90	165.05

(ii) Capital Work-in-progress

1,442.71 -

(ii) Capital Work-in-progress

(Rs in lakhs)

Particulars	31-March-2026	31-March-2025
Opening Balance	-	-
Add: Addition during the year	1,442.71	-
Less: Capitalised during the year	-	-
Closing Balance	1,442.71	-

Capital Work-in-Progress Ageing Schedule

(Rs in lakhs)

Capital Work-in-Progress	Amount in CWIP for a period of				31-March-2026	Amount in CWIP for a period of				31-March-2025
	Less than 1 year	1 -2 Years	2-3 Years	More than 3 Years	Total	Less than 1 year	1 -2 Years	2-3 Years	More than 3 Years	Total
Projects in progress	1,442.71	-	-	-	1,442.71	-	-	-	-	-
Projects temporarily suspended	-	-	-	-	-	-	-	-	-	-

JIGAR CABLES LIMITED
(CIN: L28999GJ2017PLC095651)
Notes forming part of the Financial Statements

13 Non current investments

(Rs in lakhs)

Particulars	31-March-2026	31-March-2025
Unquoted Other Investments in Equity Instruments	105.00	105.00
Total	105.00	105.00

13.1 Details of Investments

(Rs in lakhs)

Name of Entity	No of Shares	31-March-2026	No of Shares	31-March-2025
Investment in Subsidiary (10,50,000 equity share at face value of Rs.10/- each)	1,05,000	105.00	1,05,000	105.00

13.2 Details of Investments

(Rs in lakhs)

Particulars	31-March-2026	31-March-2025
Aggregate amount of quoted investments	-	-
Market Value value of quoted investments	-	-
Aggregate amount of unquoted investments	105.00	105.00
Provision for diminution in value of investments	-	-

14 Deferred tax assets net

(Rs in lakhs)

Particulars	31-March-2026	31-March-2025
Deferred Tax Asset	1.63	5.92
Total	1.63	5.92

14.1 Significant Components of Deferred Tax

(Rs in lakhs)

Particulars	31-March-2026	31-March-2025
Deferred Tax Asset		
Difference between book depreciation and tax depreciation	5.95	4.04
Provision for Gratuity	2.54	1.80
Disallowance u/s 43B	-	0.08
Gross Deferred Tax Asset (A)	8.50	5.92
Deferred Tax Liability		
Prepaid Expenses	6.87	-
Gross Deferred Tax Liability (B)	6.87	-
Net Deferred Tax Asset (A)-(B)	1.63	5.92

15 Other non current assets

(Rs in lakhs)

Particulars	31-March-2026	31-March-2025
Security Deposits	45.18	21.00
Total	45.18	21.00

16 Inventories

(Rs in lakhs)

Particulars	31-March-2026	31-March-2025
Raw materials	254.10	57.14
Finished goods	1,325.78	654.42
Total	1,579.88	711.56

JIGAR CABLES LIMITED
(CIN: L28999GJ2017PLC095651)
Notes forming part of the Financial Statements

17 Trade receivables

(Rs in lakhs)

Particulars	31-March-2026	31-March-2025
Unsecured considered good	312.10	937.93
Total	312.10	937.93

17.1 Trade Receivables ageing schedule as at 31-March-2026

(Rs in lakhs)

Particulars	Outstanding for following periods from due date of payment					Total
	Less than 6 months	6 months- 1 year	1-2 years	2-3 years	More than 3 years	
Undisputed Trade receivables-considered good	279.07	2.08	1.64	28.84	0.47	312.10
Undisputed Trade Receivables-considered doubtful	-	-	-	-	-	-
Disputed Trade Receivables considered good	-	-	-	-	-	-
Disputed Trade Receivables considered doubtful	-	-	-	-	-	-
Sub total						312.10
Undue - considered good						-
Undue - considered doubtful						-
Provision for doubtful debts						-
Total						312.10

17.2 Trade Receivables ageing schedule as at 31-March-2025

(Rs in lakhs)

Particulars	Outstanding for following periods from due date of payment					Total
	Less than 6 months	6 months- 1 year	1-2 years	2-3 years	More than 3 years	
Undisputed Trade receivables-considered good	910.63	0.78	-	-	26.52	937.93
Undisputed Trade Receivables-considered doubtful	-	-	-	-	-	-
Disputed Trade Receivables considered good	-	-	-	-	-	-
Disputed Trade Receivables considered doubtful	-	-	-	-	-	-
Sub total						937.93
Undue - considered good						-
Undue - considered doubtful						-
Provision for doubtful debts						-
Total						937.93

JIGAR CABLES LIMITED
(CIN: L28999GJ2017PLC095651)
Notes forming part of the Financial Statements

18 Cash and cash equivalents

(Rs in lakhs)

Particulars	31-March-2026	31-March-2025
Cash on hand	23.82	16.49
Balances with banks in current accounts	49.02	103.85
Cash and cash equivalents - total	72.84	120.34
Other Bank Balances		
Deposits with original maturity for more than 12 months	74.13	39.25
Total	146.97	159.59

19 Short term loans and advances

(Rs in lakhs)

Particulars	31-March-2026	31-March-2025
Loans and advances to employees	8.80	1.32
Advances to suppliers	284.59	37.51
Balances with Government Authorities		
-Disputed Income tax Receivable	-	18.58
-Excise Duty	8.86	8.86
-GST	210.25	39.98
Total	512.50	106.25

20 Other current assets

(Rs in lakhs)

Particulars	31-March-2026	31-March-2025
Interest accrued	0.67	0.54
Interest Receivable on GEB Deposits	0.36	-
Prepaid Expense	27.30	-
Refund Bank Charge	0.51	0.51
Total	28.84	1.05

21 Revenue from operations

(Rs in lakhs)

Particulars	31-March-2026	31-March-2025
Sale of products	5,666.29	10,314.70
Total	5,666.29	10,314.70

22 Other Income

(Rs in lakhs)

Particulars	31-March-2026	31-March-2025
Interest Income	8.38	6.02
Other non-operating income (net of expenses)		
-GST Expenses written off	2.74	-
Insurance Claim	0.72	1.79
Interest Income on Income Tax	8.35	-
Late Delivery Penalty Income	-	2.99
Rent Income	1.20	1.20
Total	21.39	12.00

JIGAR CABLES LIMITED
(CIN: L28999GJ2017PLC095651)
Notes forming part of the Financial Statements

23 Cost of Material Consumed

(Rs in lakhs)

Particulars	31-March-2026	31-March-2025
Raw Material Consumed		
Opening stock	57.14	30.34
Purchases	5,705.71	8,704.19
Less: Closing stock	254.10	57.14
Total	5,508.75	8,677.40
Total	5,508.75	8,677.40

24 Change in Inventories of work in progress and finished goods

(Rs in lakhs)

Particulars	31-March-2026	31-March-2025
Opening Inventories		
Finished Goods	654.42	1,081.24
Less: Closing Inventories		
Finished Goods	1,325.78	654.42
Total	(671.36)	426.82

25 Employee benefit expenses

(Rs in lakhs)

Particulars	31-March-2026	31-March-2025
Salaries and wages	89.17	87.42
Contribution to provident and other funds		
-Gratuity Expense	2.94	2.56
-Provident Fund	1.52	1.60
Staff welfare expenses	12.42	11.90
Total	106.05	103.48

26 Finance costs

(Rs in lakhs)

Particulars	31-March-2026	31-March-2025
Interest expense		
-Bank Interest	19.28	23.83
-Interest on Income Tax	6.47	7.87
Bank Charges	7.72	7.60
Interest on Material By Bank	8.41	107.41
Total	41.88	146.71

27 Depreciation and amortization expenses

(Rs in lakhs)

Particulars	31-March-2026	31-March-2025
Depreciation on property, plant and equipment	64.82	45.50
Total	64.82	45.50

JIGAR CABLES LIMITED
(CIN: L28999GJ2017PLC095651)
Notes forming part of the Financial Statements

28 Other expenses

(Rs in lakhs)

Particulars	31-March-2026	31-March-2025
Auditors' Remuneration	3.00	1.50
Administrative expenses	0.48	1.06
Advertisement	1.04	1.48
Commission	67.82	107.96
Consultancy fees	0.89	-
Consumption of stores and spare parts	156.62	164.95
Direct expenses	0.18	1.04
Freight Inward	16.99	70.09
Freight outward	56.76	174.06
Insurance	3.35	3.36
Power and fuel	24.69	28.75
Professional fees	18.96	9.00
Repairs to machinery	4.32	7.35
Rates and taxes		
-Government Fees and Taxes	5.08	3.68
-GST Expenses	0.04	-
-Interest on TDS	0.17	0.12
-Stamp Duty Expense	-	0.67
-Tender Fees	0.19	0.36
Selling & Distribution Expenses	0.97	27.96
Telephone expenses	0.31	0.41
Travelling Expenses	3.77	5.01
Miscellaneous expenses	0.07	2.98
Certification Charges	0.15	-
Donation	9.81	2.26
Factory Expenses	12.90	19.32
ISO / Quality Certification Charge	0.15	-
Laboratory Charges	1.20	1.31
Labour Charges	6.43	3.47
Listing Fees	0.63	0.46
Office Expense	0.75	1.33
Quality Allowance / Quantity Allowance	-	34.60
Repairing Expense	5.21	9.32
Security Services	1.62	1.75
Stationary & Printing Expense	0.56	2.28
Total	405.11	687.89

29 Tax Expenses

(Rs in lakhs)

Particulars	31-March-2026	31-March-2025
Current Tax	58.53	64.61
Deferred Tax	4.30	(1.25)
Excess/Short Provision Written back/off	(4.92)	0.46
Total	57.91	63.82

Significant components of Deferred Tax charged during the year

(Rs in lakhs)

Particulars	31-March-2026	31-March-2025
Expenses provided but allowable in Income tax on Payment basis	(6.87)	
Difference between book depreciation and tax depreciation	8.22	(0.52)
Provision for Gratuity	2.94	(0.64)
Disallowance u/s 43B	-	(0.08)
Total	4.30	(1.25)

JIGAR CABLES LIMITED
(CIN: L28999GJ2017PLC095651)
Notes forming part of the Financial Statements

30 Earning per share

Particulars	31-March-2026	31-March-2025
Profit attributable to equity shareholders (Rs in lakhs)	174.52	175.08
Weighted average number of Equity Shares	81,98,301	70,32,000
Earnings per share basic (Rs)	2.13	2.49
Earnings per share diluted (Rs)	2.10	2.30
Face value per equity share (Rs)	10	10

31 Auditors' Remuneration

(Rs in lakhs)

Particulars	31-March-2026	31-March-2025
Payments to auditor as		
- Auditor	3.00	1.50
Total	3.00	1.50

32 Contingent Liabilities and Commitments

(Rs in lakhs)

Particulars	31-March-2026	31-March-2025
Claims against the Company not acknowledged as debt	-	-
- Income tax demands	0.49	77.20
- Indirect Tax Demand (Exice)	85.65	85.65
- Indirect Tax Demand (GST)	-	15.50
- Guarantees From Subsidiary	16.34	66.32
Total	102.48	399.80

33 Earnings in Foreign Currencies

Earnings in Foreign Currency- Rs. NIL

34 Expenditure made in Foreign Currencies

Expenditure in Foreign Currency - Rs. NIL

35 Value of Import on CIF basis

Value of Imports calculated on C.I.F basis - Rs. NIL

36 Related Party Disclosure

(i) List of Related Parties

Relationship

Ultracab (India) Limited	Associates Company
Akshaykumar M. Vaghasiya	Key Management Personnel
Sangitaben N. Vaghasiya	Key Management Personnel
Ramnik P. Vaghasiya	Key Management Personnel
Parsottambhai L. Vaghasiya	Key Management Personnel
Shardaben N. Bhalala	Key Management Personnel
Kantilal G. lakhani	Key Management Personnel
Shailesh B. Khatara	Key Management Personnel
Priyanka K. Marvania	Key Management Personnel
Monika Tyagi	Key Management Personnel (CS)
Jigar Polymers Limited	Associates Company

JIGAR CABLES LIMITED
(CIN: L28999GJ2017PLC095651)
Notes forming part of the Financial Statements

(ii) Related Party Transactions

(Rs in lakhs)

Particulars	Relationship	31-March-2026	31-March-2025
Purchase			
- Jigar Polymers Limited	Associates Company	247.53	346.29
- Ultracab (India) Limited	Associates Company	4,244.03	6,822.01
Sales			
- Jigar Polymers Limited	Associates Company	4.64	11.75
- Ultracab (India) Limited	Associates Company	3,769.11	7,359.64
Rent Income			
- Jigar Polymers Limited	Associates Company	1.20	1.42
Payment of Commission			
- Ultracab (India) Limited	Associates Company	64.90	98.79
Remuneration			
- Parsottambhai L. Vaghasiya	Key Management Personnel	6.00	6.00
- Sangitaben N. Vaghasiya	Key Management Personnel	7.20	7.20
- Ramnik P. Vaghasiya	Key Management Personnel	7.20	7.20
- Akshaykumar M. Vaghasiya	Key Management Personnel	-	4.32
- Monika Tyagi	Key Management Personnel (CS)	-	1.82
Repayment of Loan			
- Ramnik P. Vaghasiya	Key Management Personnel	-	100.00
Freight Expense			
- Ultracab (India) Limited	Associates Company	15.18	-
Purchase - Plant and Machinery			
- Ultracab (India) Limited	Associates Company	17.39	-
Factory Expense			
- Ultracab (India) Limited	Associates Company	0.42	-
Sales (net of credit notes)			
- Ramnik P. Vaghasiya	Key Management Personnel	0.01	-
		-	-

(iii) Related Party Balances

(Rs in lakhs)

Particulars	Relationship	31-March-2026	31-March-2025
Receivable			
- Jigar Polymers Limited	Associates Company	36.80	37.29
- Ultracab (India) Limited	Associates Company	-	854.54
- Jigar Polymers Limited	Associates Company	-	0.65
Payable			
- Sangitaben N. Vaghasiya	Key Management Personnel	0.60	0.60
- Ramnik P. Vaghasiya	Key Management Personnel	0.60	0.60
- Parsottambhai L. Vaghasiya	Key Management Personnel	0.50	0.50
Payable			
- Ultracab (India) Limited	Associates Company	25.86	-
Receivable			
- Akshaykumar M. Vaghasiya	Key Management Personnel	7.60	0.60
		-	-

JIGAR CABLES LIMITED
(CIN: L28999GJ2017PLC095651)
Notes forming part of the Financial Statements

37 Ratio Analysis

Particulars	Numerator/Denominator	31-March-2026	31-March-2025	Change in %
(a) Current Ratio	$\frac{\text{Current Assets}}{\text{Current Liabilities}}$	2.86	6.49	-56.00%
(b) Debt-Equity Ratio	$\frac{\text{Total Debts}}{\text{Shareholder's Equity}}$	0.40	0.11	251.77%
(c) Debt Service Coverage Ratio	$\frac{\text{Earning available for Debt Service}}{\text{Debt Service}}$	8.89	7.06	25.89%
(d) Return on Equity Ratio	$\frac{\text{Profit after Tax}}{\text{Average Shareholder's Equity}}$	6.91%	8.85%	-21.97%
(e) Inventory turnover ratio	$\frac{\text{Total Turnover}}{\text{Average Inventories}}$	4.95	11.32	-56.29%
(f) Trade receivables turnover ratio	$\frac{\text{Total Turnover}}{\text{Average Trade Receivable}}$	9.07	11.93	-24.02%
(g) Trade payables turnover ratio	$\frac{\text{Total Purchases}}{\text{Average Trade Payable}}$	48.84	245.65	-80.12%
(h) Net capital turnover ratio	$\frac{\text{Total Turnover}}{\text{Closing Working Capital}}$	3.38	6.36	-46.90%
(i) Net profit ratio	$\frac{\text{Net Profit}}{\text{Total Turnover}}$	3.08%	1.70%	81.45%
(j) Return on Capital employed	$\frac{\text{Earning before interest and taxes}}{\text{Capital Employed}}$	6.56%	16.77%	-60.87%

Reasons for Variances

(a) Current Ratio : The current ratio declined during the year primarily due to a substantial increase in current liabilities.

(b) Debt-Equity Ratio : The Debt-Equity Ratio increased during the year due to higher borrowings relative to the growth in shareholders' equity.

(c) Debt Service Coverage Ratio : The ratio has improved owing the higher net profits earned during the year leading to better cover for debt services.

(d) Return on Equity : The ratio decreased due to shares being issued against share warrants in the current year.

(e) Inventory Turnover Ratio : The ratio decreased due to decline in total revenue.

(f) Trade Receivables Turnover Ratio : The ratio decreased due to decline in Turnover during the year.

(g) Trade Payables Turnover Ratio : The Ratio decreased due to decrease in purchase during the year.

(h) Net Capital Turnover Ratio : The ratio has decreased due to decline in turnover.

(i) Net Profit Ratio : The company achieved higher earnings relative to turnover during the year.

(j) Return on Capital Employed : The ratio decreased due to increase in Capital employed during the year.

38 Other Statutory Disclosures as per the Companies Act, 2013

1.The company has not granted any Loans or Advances in the nature of loans to promoters, Directors, KMPs or the related parties (as defined under Companies Act, 2013,) either severally or jointly with any other person, repayable on demand or without specifying any terms or period of repayment.

2.The company does not have any benami property, where any proceeding has been initiated or pending against the Company for holding any benami property.

3.The company is not declared wilful defaulter by any bank or financials institution or lender during the year.

4.The company does not have any transactions with companies struck off under section 248 of the Companies Act, 2013 or section 560 of Companies Act, 1956.

5. The company does not have any charges or satisfaction which is yet to be registered with Registrar of Companies (ROC) beyond the statutory period.

JIGAR CABLES LIMITED
(CIN: L28999GJ2017PLC095651)
Notes forming part of the Financial Statements

6. The company has complied with the number of layers prescribed under clause (87) of section 2 of the Companies Act 2013 read with Companies (Restrictions on number of Layers) Rules, 2017.
7. There are no Scheme of Arrangements approved by the Competent Authority in terms of sections 230 to 237 of the Companies Act, 2013

8. The company has not advanced or loaned or invested funds to any other person(s) or entity(ies), including foreign entities (Intermediaries) with the understanding that the Intermediary shall:

- a. directly or indirectly lend or invest in other persons or entities identified in any manner whatsoever by or on behalf of the company (ultimate beneficiaries) or
- b. provide any guarantee, security or the like to or on behalf of the ultimate beneficiaries.

9. The company has not received any fund from any person(s) or entity(ies), including foreign entities (funding party) with the understanding (whether recorded in writing or otherwise) that the Company shall:

- a. directly or indirectly lend or invest in other persons or entities identified in any manner whatsoever by or on behalf of the funding party (ultimate beneficiaries) or
- b. provide any guarantee, security or the like to or on behalf of the ultimate beneficiaries.

10. The company does not have any such transaction which is not recorded in the books of accounts that has been surrendered or disclosed as income during the year in the tax assessments under the Income Tax Act, 1961 (such as, search or survey or any other relevant provisions of the Income Tax Act, 1961).

11. The company has not traded or invested in Crypto currency or Virtual Currency during the financial year.

12. As per the information and explanation given to us, the records examined by us and based on the examination of the conveyance deeds/ registered sale deed provided to us We report that the title deeds comprising all the Immovable Properties of building which are freehold and are held in the name of the the group as at the Balance Sheet date.

13. The company has not revalued its Property, Plant and Equipments during the year.

14. The company does not have any Intangible Assets under development as at the Balance Sheet Date.

15. The company does not fall under the ambit of section 135 of the Companies Act. 2013 and accordingly Company has not framed any CSR Committee and CSR Policy.

39 Regrouping

The Corresponding figures of the previous year's have been regrouped/rearranged, whenever required.

40 Labour Law

We draw attention to the fact that the code on wages 2019 , the Industrial Relations Code , 2020, the code on Social Security 2020 and the Occupational Safety , Health and working Conditions Code, 2020 (Collectively, " the labor Codes") have been enacted by Parliament but the Rules thereunder and the date of their commencement have not yet been modified by the central Government as at the date of this report. The Company has, accordingly, not applied the Provision of the Labour Codes in preparing the Standalone Financial Results for the year ended March 31 , 2026, as the same are not yet operative. In the absence of notified Rules and an effective date , the financial impact, if any, of transaction to the Labour Codes on the Company's employee benefits obligations is presently not ascertainable.

41 Audit Trail

During the Course of Audit, We have not come across any instance of audit trail feature being tampered with. As Proviso to Rule 3(1) of the companies Rules, 2014 is applicable from April 1, 2023, reporting under Rule 11(g) of Companies (Audit and Auditors) Rules, 2014 on preservation of Audit trail as per the statutory requirements for record retention is not applicable for the financial year ended March 31 , 2026.

As per our report of even date

For Rushabh R Shah and Co

Chartered Accountants

Firm's Registration No. 156419W

For and on behalf of the Board of

JIGAR CABLES LIMITED

Rushabh Shah

Proprietor

Membership No. 607585

UDIN: 26607585NVZZAX9200

Ramnikbhai Vaghasiya

Whole - time

DIN: 6965718

Parshottambhai Vaghasiya

Director

DIN: 7662195

Akshaybhai Vaghasiya

CFO

PAN : BQCPV1913L

Nupur Arora

Company Secretary Place: Gondal

Mem. No. : A50204 Date: 21-May-2026

Place: Rajkot

Date: 21-May-2026



ANNUAL REPORT

2025-26

JIGAR CABLES LIMITED
(CONSOLIDATED ANNUAL REPORT)
(CIN:L28999GJ2017PLC095651)

A-201-3, IMPERIAL HEIGHTS, 150 FEET RING ROAD, RAJKOT-5

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INDEPENDENT AUDITOR'S REPORT

To the Members,

JIGAR CABLES LIMITED

Report on the Audit of the Consolidated Financial Statements

Opinion

We have audited the accompanying consolidated financial statements of JIGAR CABLES LIMITED (hereinafter referred to as the "Parent"), and its subsidiary company Jigar Polymers Limited (Parent and its subsidiary together referred to as "the Group"), which comprise the consolidated balance sheet as at 31st March 2026, and the consolidated statement of Profit and Loss, and the consolidated statement of cash flows for the year then ended, and notes to the consolidated financial statements, including a summary of significant accounting policies and other explanatory information (hereinafter referred to as "the consolidated financial statements").

In our opinion and to the best of our information and according to the explanations given to us, the aforesaid consolidated financial statements give the information required by the Companies Act, 2013 ("The Act") in the manner so required and give a true and fair view in conformity with the accounting principles generally accepted in India, of the consolidated state of affairs of the Group, as at March 31, 2026, and their consolidated profit and its consolidated cash flows for the year ended on that date.

Basis for Opinion

We conducted our audit in accordance with the Standards on Auditing (SAs) specified under section 143(10) of the Companies Act, 2013. Our responsibilities under those Standards are further described in the Auditor's Responsibilities for the Audit of the Consolidated Financial Statements section of our report. We are independent of the Group, in accordance with the Code of Ethics issued by the Institute of Chartered Accountants of India together with the ethical requirements that are relevant to our audit of the consolidated financial statements under the provisions of the Companies Act, 2013 and the Rules thereunder, and we have fulfilled our other ethical responsibilities in accordance with these requirements and the Code of Ethics. We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our opinion.

Key Audit Matters

Key audit matters are those matters that, in our professional judgment, were of most significance in our audit of the Consolidated Financial Statements of the current period. These matters were addressed in the context of our audit of the Consolidated Financial Statements as a whole, and in forming our opinion thereon, and we do not provide a separate opinion on these matters. We have determined the matters described below to be the key audit matters to be communicated in our report.

Key Audit Matters	How the matter have been addressed in our audit. We have:
Finished Goods inventory are valued at lower of cost and net realizable value (estimated selling price less estimated cost of sale) [Jigar Cables Limited]	Obtained an understanding of the net realizable value of the product and assessed and tested the reasonableness of the significant judgments applied by the management.
Provision for gratuity is based on estimated amount of management. [Jigar Cables Limited]	The Company has recognised provision for gratuity for its employees, including employees who have not completed five years of continuous service, in accordance with its policy of providing such benefit on a basis more favourable than the statutory minimum, where applicable. The determination of the gratuity liability involves employee-level data and assumptions and was considered an area requiring significant auditor attention. We obtained an understanding of the basis and methodology adopted by management, checked the employee-wise data used in the computation with underlying payroll records, and independently tested the mathematical accuracy of the computation. We also considered the applicable provisions of the Code on Social Security, 2020 and the related disclosures in the standalone financial statements. The Company has determined the gratuity liability internally and has not obtained an actuarial valuation report.

Information Other than the Financial Statements and Auditor's Report thereon

The Parent's Board of Directors are responsible for the preparation of the other information. The other information comprises the information included in the Management Discussion and Analysis and Board's Report including Annexure to Board's Report but does not include the consolidated financial statements and our auditor's report thereon.

Our opinion on the consolidated financial statements does not cover the other information and we do not express any form of assurance conclusion thereon.

In connection with our audit of the consolidated financial statements, our responsibility is to read the other information and in doing so, consider whether the other information is materially inconsistent with the consolidated financial statements, or our knowledge obtained during the course of our audit or otherwise appears to be materially misstated.

If, based on the work we have performed, we conclude that there is a material misstatement of this other information, we are required to report that fact. We have nothing to report in this regard.

Responsibility of Those charged with governance for Consolidated Financial Statements

The Parent's Board of Directors are responsible for the matters stated in section 134(5) of the Companies Act, 2013 ("the Act") with respect to the preparation of these consolidated financial statements that give a true and fair view of the consolidated financial position, consolidated financial performance, changes in equity and consolidated cash flows of the Group in accordance with the accounting principle generally accepted in India, including the Accounting Standards specified under section 133 of the Act. This responsibility also includes maintenance of adequate accounting records in accordance with the provisions of the Act for safeguarding of the assets of the Group and for preventing and detecting frauds and other irregularities; selection and application of appropriate accounting policies; making judgments and estimates that are reasonable and prudent; and design, implementation and maintenance of adequate internal financial controls, that were operating effectively for ensuring the accuracy and completeness of the accounting records, relevant to the preparation and presentation of the consolidated financial statements that give a true and fair view and are free from material misstatement, whether due to fraud or error.

In preparing the consolidated financial statements, the respective boards of directors of the companies included in the Group are responsible for assessing the respective company's ability to continue as a going concern, disclosing, as applicable, matters related to going concern and using the going concern basis of accounting unless those charged with governance either intends to liquidate the respective company or to cease operations, or has no realistic alternative but to do so.

The respective Board of Directors of the companies included in the Group are also responsible for overseeing the financial reporting process of the Group.

Auditor's Responsibilities for the Audit of the Consolidated Financial Statements

Our objectives are to obtain reasonable assurance about whether the consolidated financial statements as a whole are free from material misstatement, whether due to fraud or error, and to issue an auditor's report that includes our opinion. Reasonable assurance is a high level of assurance, but is not a guarantee that an audit conducted in accordance with SAs will always detect a material misstatement when it exists. Misstatements can arise from fraud or error and are considered material if, individually or in the aggregate, they could reasonably be expected to influence the economic decisions of users taken on the basis of these consolidated financial statements.

As part of an audit in accordance with SAs, we exercise professional judgement and maintain professional skepticism throughout the audit. We also:

- Identify and assess the risks of material misstatement of the consolidated financial statements, whether due to fraud or error, design and perform audit procedures responsive to those risks, and obtain audit evidence that is sufficient and appropriate to provide a basis for our opinion. The risk of not detecting a material misstatement resulting from fraud is higher than for one resulting from error, as fraud may involve collusion, forgery, intentional omissions, misrepresentations, or the override of internal control.
- Obtain an understanding of internal control relevant to the audit in order to design audit procedures that are appropriate in the circumstances. Under section 143(3)(i) of the Companies Act, 2013, we are also responsible for expressing our opinion on whether the Group has adequate internal financial controls system in place and the operating effectiveness of such controls.
- Evaluate the appropriateness of accounting policies used and the reasonableness of accounting estimates and related disclosures made by those charged with governance.
- Conclude on the appropriateness of those charged with governance's use of the going concern basis of accounting and, based on the audit evidence obtained, whether a material uncertainty exists related to events or conditions that may cast significant doubt on the Group's ability to continue as a going concern. If we conclude that a material uncertainty exists, we are required to draw attention in our auditor's report to the related disclosures in the consolidated financial statements or, if such disclosures are inadequate, to modify our opinion. Our conclusions are based on the audit evidence obtained up to the date of our auditor's report. However, future events or conditions may cause the Group to cease to continue as a going concern.
- Evaluate the overall presentation, structure and content of the consolidated financial statements, including the disclosures, and whether the consolidated financial statements represent the underlying transactions and events in a manner that achieves fair presentation.
- Obtain sufficient audit evidence regarding the financial information of the entities or business activities within the Group to express an opinion on the consolidated financial statements. We are responsible for the direction, supervision and performance of the audit of the financial statements of such entities or business activities included in the consolidated financial statements of which we are the independent auditors. For the other entities or business activities included in the consolidated financial statements, which have been audited by the other auditors, such other auditors remain responsible for the direction, supervision and performance of the audits carried out by them. We remain solely responsible for our audit opinion.

Materiality is the magnitude of misstatements in the consolidated financial statements that, individually or in aggregate, makes it probable that the economic decisions of a reasonably knowledgeable user of the consolidated financial statements may be influenced. We consider quantitative materiality and qualitative factors in (i) planning the scope of our audit work and in evaluating the results of our work; and (ii) to evaluate the effect of any identified misstatements in the consolidated financial statements.

We communicate with those charged with governance of the Parent and such other entities included in the consolidated financial statements of which we are the independent auditors regarding, among other matters, the planned scope and timing of the audit and significant audit findings, including any significant deficiencies in internal control that we identify during our audit.

We also provide those charged with governance with a statement that we have complied with relevant ethical requirements regarding independence, and to communicate with them all relationships and other matters that may reasonably be thought to be threats to our independence, and, where applicable, related safeguards.

Other Matters

We draw attention to Note 10 to the consolidated financial statements, which describes the impact of the Code on Social Security, 2020 and other applicable Labour Codes on the employee benefit obligations of the Group. The Labour Codes have been made effective from 21 November 2025. The Parent has considered the applicable provisions of the Code on Social Security, 2020 in determining its employee benefit obligations and has recognised provision for gratuity for its employees, including employees who have not completed five years of continuous service, pursuant to the Parent's policy of providing such benefit on a basis more favourable than the statutory minimum, where applicable. Our opinion is not modified in respect of this matter.

The consolidated financial statements include the financial statements of one subsidiary, whose audited standalone financial statements reflect total assets of Rs. 187.91 lakhs as at 31st March 2026, total revenues of Rs. 384.67 lakhs and net cash inflow amounting to Rs. 0.98 lakhs for the year ended on that date. These financial statements have been audited by us. Our auditor's report on the subsidiary has an unmodified opinion and, accordingly, our opinion is not modified in respect of this matter.

Report on Other Legal and Regulatory Requirements

1. As required by the Companies (Auditor's Report) Order, 2020 ("the Order"), issued by the Central Government of India in terms of sub-section (11) of section 143 of the Companies Act, 2013, we give in the "Annexure A" a statement on the matters specified in paragraphs 3 and 4 of the Order, to the extent applicable.
2. As required by Section 143(3) of the Act, we report that:
 - a. We have sought and obtained all the information and explanations which to the best of our knowledge and belief were necessary for the purposes of our audit of the aforesaid consolidated financial statements.
 - b. In our opinion, proper books of account as required by law have been kept by the Group so far as it appears from our examination of those books.

- c. The Consolidated Balance Sheet, the Consolidated Statement of Profit and Loss, the Consolidated Statement of Cash Flows dealt with by this Report are in agreement with the books of account maintained for the purpose of preparation of Consolidated Financial Statements.
- d. In our opinion, the aforesaid consolidated financial statements comply with the Accounting Standards specified under Section 133 of the Act, read with Rule 7 of the Companies (Accounts) Rules, 2014.
- e. On the basis of the written representations received from the directors of the Parent as on 31st March, 2026 taken on record by the Board of Directors of the Parent and the subsidiary, none of the directors of the Group Companies incorporated in India is disqualified as on 31st March, 2026 from being appointed as a director in terms of Section 164 (2) of the Act.
- f. With respect to the adequacy of the internal financial controls with reference to Consolidated Financial Statements and the operating effectiveness of such controls, refer to our separate Report in “Annexure B” which is based on the auditors’ reports of the Parent and subsidiary. Our report expresses an unmodified opinion on the adequacy and operating effectiveness of internal financial controls with reference to Consolidated Financial Statements of those companies.
- g. With respect to the other matters to be included in the Auditor’s Report in accordance with the requirements of Section 197(16) of the Act, as amended, in our opinion and to the best of our information and according to the explanations given to us, the remuneration paid /provided by the Parent and the Subsidiary to its directors during the year is in accordance with the provisions of section 197 of the Act.
- h. With respect to the other matters to be included in the Auditor’s Report in accordance with Rule 11 of the Companies (Audit and Auditors) Rules, 2014, in our opinion and to the best of our information and according to the explanations given to us:
 - i. The Group does not have any pending litigations which would impact its financial position except as mentioned in Note 33 of the Consolidated Financial Statements.
 - ii. The Group did not have any long-term contracts including derivative contracts for which there were any material foreseeable losses.
 - iii. There has been no delay in transferring amounts, required to be transferred, to the Investor Education and Protection Fund by the Group.
 - iv. The respective managements of the Parent and the subsidiary have represented that, to the best of their knowledge:
 - A. The respective managements of the Parent and the subsidiary have represented to us that, to the best of their knowledge and belief, no funds have been advanced or loaned or invested by the Parent or its subsidiary to or in any other person(s) or entities, including foreign entities (“Intermediaries”), with the understanding, whether recorded in writing or otherwise, that the intermediary shall, whether directly or indirectly, lend or invest in other persons or entities identified in any manner whatsoever by or on behalf of the Parent or its subsidiary (“Ultimate Beneficiaries”) or provide any guarantee, security or the like on behalf of the Ultimate Beneficiaries.

- B. The respective managements of the Parent and its subsidiary have represented to us that, to the best of their knowledge and belief, no funds have been received by the Parent or its subsidiary from any person(s) or entities, including foreign entities ("Funding Parties"), with the understanding, whether recorded in writing or otherwise, that the Parent or its subsidiary shall, whether directly or indirectly, lend or invest in other persons or entities identified in any manner whatsoever by or on behalf of the Funding Parties ("Ultimate Beneficiaries") or provide any guarantee, security or the like on behalf of the Ultimate Beneficiaries.
- C. Based on the audit procedures performed by us that have been considered reasonable and appropriate in the circumstances, nothing has come to our notice that has caused us to believe that the representations under sub-clauses (i) and (ii) of Rule 11(e) of the Companies (Audit and Auditors) Rules, 2014, as provided under (a) and (b) above, contain any material misstatement.
- i. The Parent or its Subsidiary has not declared any dividend during the year. So, compliance of section 123 of the Act is not applicable.
- j. Based on our examination which included test checks. the Parent and its subsidiary have used accounting software for maintaining their respective books of account for the year ended 31st March, 2026, which have a feature of recording audit trail (edit log) facility and the same has operated throughout the year for all relevant transactions recorded in the respective software. Further, during the course of audit, we have not come across any instance of audit trail feature being tampered with. Additionally, the audit trail has been preserved by the Parent and subsidiary as per the statutory requirements for record retention for the period for which the audit trail feature was operating.

For, Rushabh R Shah and Co.

Chartered Accountants

FRN: 156419W

Rushabh Shah

Proprietor

M.NO.: 607585

UDIN: 26607585ACQUWW6989

Date: 21.05.2026

Place: Rajkot

Annexure “A” to the Independent Auditor’s Report
To the independent Auditor’s report of even date on the Consolidated Financial
Statements of Jigar Cables Limited

In terms of the information and explanation sought by us and given by the group and the books of account and records examined by us in the normal course of audit and to the best of our knowledge and belief, We state that:

(XXI) There are no qualifications or adverse remarks by the respective auditors in the Companies (Auditor’s Report) Order (CARO) reports of the companies included in the consolidated financial statements. Accordingly, the requirement to report on clause 3(xxi) of the Order is not applicable to the Parent.

For, Rushabh R Shah and Co.

Chartered Accountants

FRN: 156419W

Rushabh Shah

Proprietor

M.NO.:607585

UDIN: 26607585ACQUWW6989

Date: 21.05.2026

Place: Rajkot

“ Annexure B” to the Independent Auditor’ s Report
Referred to in Paragraph 2 under the heading “ Report on the Internal Financial Controls” under
Clause (i) of Sub-section 3 of Section 143 of the Companies Act, 2013

We have audited the internal financial controls over financial reporting of JIGAR CABLES LIMITED (“hereinafter referred to as the “Parent”) as of March 31, 2026 , we have audited the internal financial controls with reference to Consolidated Financial Statements of the Parent and its Subsidiary (together referred to as “the Group”), which are companies incorporated in India, as of that date.

Those charged with governance’s Responsibility for Internal Financial Controls

The respective Boards of Directors of the Parent and Subsidiary, which are companies incorporated in India, are responsible for establishing and maintaining internal financial controls with reference to Consolidated Financial Statements based on the internal control with reference to Consolidated Financial Statements criteria established by the respective Companies considering the essential components of internal control stated in the Guidance Note on Audit of Internal Financial Controls Over Financial Reporting issued by the Institute of Chartered Accountants of India (“ICAI”). These responsibilities include the design, implementation and maintenance of adequate internal financial controls that were operating effectively for ensuring the orderly and efficient conduct of its business, including adherence to the respective company’s policies, the safeguarding of its assets, the prevention and detection of frauds and errors, the accuracy and completeness of the accounting records, and the timely preparation of reliable financial information, as required under the Companies Act, 2013.

Auditor’s Responsibility

Our responsibility is to express an opinion on the Group’s internal financial controls over financial reporting based on our audit. We conducted our audit in accordance with the Guidance Note on Audit of Internal Financial Controls Over Financial Reporting (the “Guidance Note”) issued by the Institute of Chartered Accountants of India and the Standards on Auditing prescribed under Section 143(10) of the Companies Act, 2013, to the extent applicable to an audit of internal financial controls. Those Standards and the Guidance Note require that we comply with ethical requirements and plan and perform the audit to obtain reasonable assurance about whether adequate internal financial controls over financial reporting was established and maintained and if such controls operated effectively in all material respects.

Our audit involves performing procedures to obtain audit evidence about the adequacy of the internal financial controls with reference to Consolidated Financial Statements and their operating effectiveness. Our audit of internal financial controls with reference to Consolidated Financial Statements included obtaining an understanding of internal financial controls with reference to Consolidated Financial Statements, assessing the risk that a material weakness exists, and testing and evaluating the design and operating effectiveness of internal control based on the assessed risk. The procedures selected depend on the auditor’s judgement, including the assessment of the risks of material misstatement of the financial statements, whether due to fraud or error.

We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our audit opinion on the internal financial controls with reference to Consolidated Financial Statements of the Parent and its subsidiary, which are companies incorporated in India.

Meaning of Internal Financial Controls Over Financial Reporting

A company's internal financial control over financial reporting is a process designed to provide reasonable assurance regarding the reliability of financial reporting and the preparation of financial statements for external purposes in accordance with generally accepted accounting principles. A company's internal financial control over financial reporting includes those policies and procedures that:

- (1) Pertain to the maintenance of records that, in reasonable detail, accurately and fairly reflect the transactions and dispositions of the assets of the company;
- (2) Provide reasonable assurance that transactions are recorded as necessary to permit preparation of financial statements in accordance with generally accepted accounting principles, and that receipts and expenditures of the company are being made only in accordance with authorizations of those charged with governance and directors of the company; and
- (3) Provide reasonable assurance regarding prevention or timely detection of unauthorized acquisition, use, or disposition of the company's assets that could have a material effect on the financial statements;

Inherent Limitations of Internal Financial Controls Over Financial Reporting

Because of the inherent limitations of internal financial controls over financial reporting, including the possibility of collusion or improper those charged with governance override of controls, material misstatements due to error or fraud may occur and not be detected. Also, projections of any evaluation of the internal financial controls over financial reporting to future periods are subject to the risk that the internal financial control over financial reporting may become inadequate because of changes in conditions, or that the degree of compliance with the policies or procedures may deteriorate.

Opinion

In our opinion to the best of our information and according to the explanations given to us the Parent and Subsidiary, which are companies incorporated in India, have, in all material respects, an adequate internal financial controls system with reference to Consolidated Financial Statements and such internal financial controls with reference to Consolidated Financial Statements were operating effectively as at March 31, 2026, based on the criteria for internal financial controls with reference to Consolidated Financial Statements established by the respective companies considering the essential components of internal control stated in the Guidance Note on Audit of Internal Financial Controls Over Financial Reporting issued by the Institute of Chartered Accountants of India.

For, Rushabh R Shah and Co.

Chartered Accountants

FRN: 156419W

Rushabh Shah

Proprietor

M.NO.:607585

UDIN: 26607585ACQUWW6989

Date: 21.05.2026

Place: Rajkot

JIGAR CABLES LIMITED
(CIN: L28999GJ2017PLC095651)
Consolidated Balance Sheet as at 31-March-2026

(Rs in lakhs)

Particulars	Note	31-March-2026	31-March-2025
I. EQUITY AND LIABILITIES			
(1) Shareholders' funds			
(a) Share Capital	3	901.20	703.20
(b) Reserves and Surplus	4	2,128.36	1,149.45
(c) Money Received against Share Warrants	5	-	249.23
Total		3,029.56	2,101.88
(2) Non-current liabilities			
(a) Long-term Borrowings	6	609.44	49.98
(b) Long-term Provisions	7	10.11	8.11
Total		619.55	58.09
(3) Current liabilities			
(a) Short-term Borrowings	8	583.22	232.53
(b) Trade Payables	9		
- Due to Micro and Small Enterprises		21.37	34.54
- Due to Others		186.58	3.31
(c) Other Current Liabilities	10	58.98	28.87
(d) Short-term Provisions	11	56.59	57.69
Total		906.74	356.94
Total Equity and Liabilities		4,555.85	2,516.91
II. ASSETS			
(1) Non-current assets			
(a) Property, Plant and Equipment and Intangible Assets			
(i) Property, Plant and Equipment	12	472.22	508.86
(ii) Capital Work-in-progress	12	1,442.72	-
(b) Deferred Tax Assets (net)	13	3.34	7.76
(c) Other Non-current Assets	14	47.11	21.21
Total		1,965.39	537.83
(2) Current assets			
(a) Inventories	15	1,619.63	799.51
(b) Trade Receivables	16	312.10	938.60
(c) Cash and cash equivalents	17	152.86	164.51
(d) Short-term Loans and Advances	18	477.03	75.42
(e) Other Current Assets	19	28.84	1.04
Total		2,590.46	1,979.08
Total Assets		4,555.85	2,516.91

See accompanying notes to the financial statements

As per our report of even date

For Rushabh R Shah and Co

Chartered Accountants

Firm's Registration No. 156419W

For and on behalf of the Board of
JIGAR CABLES LIMITED

Rushabh Shah

Proprietor

Membership No. 607585

UDIN: 26607585ACQUWW6989

Ramnikbhai Vaghasiya

Whole - time Director

DIN: 6965718

Parshottambhai Vaghasiya

Director

DIN: 7662195

Akshaybhai Vaghasiya

CFO

PAN : BQCPV1913L

Nupur Arora

Company Secretary

Membership No. :A50204

Place: Rajkot

Date: 21-May-2026

Place: Gondal

Date: 21-May-2026

JIGAR CABLES LIMITED
(CIN: L28999GJ2017PLC095651)

Consolidated Statement of Profit and loss for the year ended 31-March-2026

(Rs in lakhs)

Particulars	Note	31-March-2026	31-March-2025
Revenue from Operations	20	5,795.18	10,510.81
Other Income	21	23.80	11.40
Total Income		5,818.98	10,522.21
Expenses			
Cost of Material Consumed	22	5,574.24	8,781.65
Change in Inventories of work in progress and finished goods	23	-637.85	460.34
Employee Benefit Expenses	24	110.89	115.92
Finance Costs	25	44.20	152.30
Depreciation and Amortization Expenses	26	74.79	55.72
Other Expenses	27	413.67	707.73
Total expenses		5,579.94	10,273.66
Profit/(Loss) before Exceptional and Extraordinary Item and Tax		239.04	248.55
Exceptional Item		-	-
Profit/(Loss) before Extraordinary Item and Tax		239.04	248.55
Extraordinary Item		-	-
Profit/(Loss) before Tax		239.04	248.55
Tax Expenses	28		
- Current Tax		59.56	67.25
- Deferred Tax		4.42	-1.54
- Excess/Short Provision Written back/off		-4.92	0.66
Profit/(Loss) after Tax		179.98	182.18
Profit/(Loss) for the period (before Minority interest adjustment)		179.98	182.18
Less: Minority interest in (Profit)/losses		-	-
Profit/(Loss) for the period (after Minority interest adjustment)		179.98	182.18
Earnings Per Share (Face Value per Share Rs.10 each)			
-Basic (In Rs)	29	2.20	2.59
-Diluted (In Rs)	29	2.17	2.39

See accompanying notes to the financial statements

As per our report of even date

For Rushabh R Shah and Co

Chartered Accountants

Firm's Registration No. 156419W

For and on behalf of the Board of

JIGAR CABLES LIMITED

Rushabh Shah

Proprietor

Membership No. 607585

UDIN: 26607585ACQUWW6989

Ramnikbhai Vaghasiya

Whole - time Director

DIN: 6965718

Parshottambhai Vaghasiya

Director

DIN: 7662195

Akshaybhai Vaghasiya

CFO

PAN : BQCPV1913L

Nupur Arora

Company Secretary

Membership No. :A50204

Place: Gondal

Date: 21-May-2026

Place: Rajkot

Date: 21-May-2026

JIGAR CABLES LIMITED
(CIN: L28999GJ2017PLC095651)

Consolidated Cash Flow Statement for the year ended 31-March-2026

(Rs in lakhs)

Particulars	Note	31-March-2026	31-March-2025
CASH FLOW FROM OPERATING ACTIVITIES			
Net Profit after tax		179.98	182.18
Depreciation and Amortisation Expense		74.79	55.72
Provision for tax		59.06	66.36
Loss/(Gain) on Sale / Discard of Assets (Net)		0.00	0.41
Non Cash Expenses		2.97	30.89
Interest Income		-7.98	-6.02
Finance Costs		44.20	152.30
Operating Profit before working capital changes		353.01	481.85
Adjustment for:			
Inventories		-820.12	451.30
Trade Receivables		625.53	-176.05
Loans and Advances		-386.91	-
Other Current Assets		-41.23	1.28
Other Non current Assets		-22.43	-
Trade Payables		170.10	-39.50
Other Current Liabilities		34.72	12.67
Short-term Provisions		-4.72	-
Long-term Provisions		-0.00	-
Cash (Used in)/Generated from Operations		-92.03	731.56
Tax paid(Net)		51.02	49.70
Net Cash (Used in)/Generated from Operating Activities		-143.06	681.86
CASH FLOW FROM INVESTING ACTIVITIES			
Purchase of Property, Plant and Equipment		-1,481.43	-229.60
Sale of Property, Plant and Equipment		-	0.25
Loans and Advances given		-4.58	-2.32
Interest received		7.81	8.26
Net Cash (Used in)/Generated from Investing Activities		-1,478.20	-223.42
CASH FLOW FROM FINANCING ACTIVITIES			
Proceeds from Issue of Share Capital		747.70	-
Proceeds from Long Term Borrowings		559.46	45.88
Proceeds from Short Term Borrowings		350.69	-252.87
Interest Paid		-48.24	-148.26
Net Cash (Used in)/Generated from Financing Activities		1,609.61	-355.25
Net Increase/(Decrease) in Cash and Cash Equivalents		-11.65	103.19
Opening Balance of Cash and Cash Equivalents		164.51	61.32
Closing Balance of Cash and Cash Equivalents	17	152.86	164.51

Components of cash and cash equivalents	31-March-2026	31-March-2025
Cash on hand	29.09	21.07
Balances with banks in current accounts	49.65	104.19
Cash and cash equivalents as per Cash Flow Statement	78.74	125.26
Other Bank Balance		
Bank Deposit having maturity of greater than 12 months	74.13	39.25
Cash and bank balance as per Balance Sheet	152.86	164.51

Note:

The above Cash Flow Statement has been prepared under the 'Indirect Method' as set out in the Accounting Standard 3 (AS-3), "Cash Flow Statements".

See accompanying notes to the financial statements

As per our report of even date

For Rushabh R Shah and Co

Chartered Accountants

Firm's Registration No. 156419W

For and on behalf of the Board of

JIGAR CABLES LIMITED

Rushabh Shah

Proprietor

Membership No. 607585

UDIN: 26607585ACQUWW6989

Ramnikbhai Vaghasiya

Whole - time Director

DIN: 6965718

Parshottambhai Vaghasiya

Director

DIN: 7662195

Place: Rajkot

Date: 21-May-2026

Akshaybhai Vaghasiya

CFO

PAN : BQCPV1913L

Nupur Arora

Company Secretary

Membership No. :A50204

Place: Gondal

Date: 21-May-2026

JIGAR CABLES LIMITED
(CIN: L28999GJ2017PLC095651)
Notes forming part of the Financial Statements

1 COMPANY INFORMATION

Jigar Cables limited is a company which is incorporated as on 7th February,2017. The company is located at Plot No. 164/14 & 15 Jamwadi,GIDC2,Gondal,Gujarat-360311.Jigar cables limited is engaged in the business of Manufacturing of Electric wires and cables as Strategic activity and Jigar Polymers Private Limited is engaged in the business of manufacturing & trading of PVC compounded as a strategic activity. From (Wholly owned subsidiary) company has received the interest income & rental income which is non core & non strategic in nature. Jigar Cables Limited,Holding Company and Jigar Polymers Limited, wholly owned subsidiary company are hereafter referred as "the Group".

2 SIGNIFICANT ACCOUNTING POLICIES

a Basis of Preparation

These financial statements have been prepared in accordance with the Generally Accepted Accounting Principles in India ('Indian GAAP') to comply with the Accounting Standards specified under Section 133 of the Companies Act, 2013, as applicable. The financial statements have been prepared under the historical cost convention on accrual basis, except for certain financial instruments which are measured at fair value.

b Property, Plant and Equipment

Property, Plant and Equipment are stated at cost, less accumulated depreciation / amortisation. Costs include all expenses incurred to bring the asset to its present location and condition.

c Depreciation and amortization

Depreciation has been provided on the Fixed Asset on the WDV method and in accordance with the useful life of the Asset as prescribed under Schedule II of the Companies Act, 2013.
The useful life of the Assets has been taken as below;

Type of Assets	Useful Life
Buildings	30 Years
Plant and Equipment	15 Years
Furniture and Fixtures	10 Years
Vehicles	8 Years
Office equipment	5 Years
Computers	3 Years

d Impairment of assets

At each balance sheet date, the management reviews the carrying amounts of its assets included in each cash generating unit to determine whether there is any indication that those assets were impaired. If any such indication exists, the recoverable amount of the asset is estimated in order to determine the extent of impairment. Recoverable amount is the higher of an asset's net selling price and value in use. In assessing value in use, the estimated future cash flows expected from the continuing use of the asset and from its disposal are discounted to their present value using a pre-tax discount rate that reflects the current market assessments of time value of money and the risks specific to the asset. Reversal of impairment loss is recognised as income in the statement of profit and loss.

e Investment

Long-term investments and current maturities of long-term investments are stated at cost, less provision for other than temporary diminution in value. Current investments, except for current maturities of long-term investments, comprising investments in mutual funds, government securities and bonds are stated at the lower of cost and fair value.

JIGAR CABLES LIMITED
(CIN: L28999GJ2017PLC095651)
Notes forming part of the Financial Statements

f Inventories

Raw materials are carried at the lower of cost and net realisable value. Cost is determined on a weighted average basis. Purchased goods-in-transit are carried at cost. Work-in-progress is carried at the lower of cost and net realisable value. Stores and spare parts are carried at lower of cost and net realisable value. Finished goods produced or purchased by the Company are carried at lower of cost and net realisable value. Cost includes direct material and labour cost and a proportion of manufacturing overheads.

The valuation for inventories is as follows;

Classification	Valuation Policy
Finished Goods	At lower of cost or net realizable value.
Raw Material	At lower of cost or net realizable value.
WIP	At Cost
Consumables	At Cost

g Cash and cash equivalents

The Company considers all highly liquid financial instruments, which are readily convertible into known amount of cash that are subject to an insignificant risk of change in value and having original maturities of three months or less from the date of purchase, to be cash equivalents.

h Revenue recognition

Revenue from the sale of equipment are recognised upon delivery, which is when title passes to the customer. Revenue is reported net of discounts.

Dividend is recorded when the right to receive payment is established. Interest income is recognised on time proportion basis taking into account the amount outstanding and the rate applicable.

i Employee Benefits

Post-employment benefit plans

Contributions to defined contribution retirement benefit schemes are recognised as expense when employees have rendered services entitling them to such benefits.

For defined benefit schemes, the cost of providing benefits is determined using the Projected Unit Credit Method, with actuarial valuations being carried out at each balance sheet date. Actuarial gains and losses are recognised in full in the statement of profit and loss for the period in which they occur. Past service cost is recognised immediately to the extent that the benefits are already vested, or amortised on a straight-line basis over the average period until the benefits become vested.

The retirement benefit obligation recognised in the balance sheet represents the present value of the defined benefit obligation as adjusted for unrecognised past service cost, and as reduced by the fair value of scheme assets. Any asset resulting from this calculation is limited to the present value of available refunds and reductions in future contributions to the scheme.

Other employee benefits

The undiscounted amount of short-term employee benefits expected to be paid in exchange for the services rendered by employees is recognised during the period when the employee renders the service. These benefits include compensated absences such as paid annual leave, overseas social security contributions and performance incentives.

Compensated absences which are not expected to occur within twelve months after the end of the period in which the employee renders the related services are recognised as an actuarially determined liability at the present value of the defined benefit obligation at the balance sheet date.

j Foreign currency transactions

Income and expense in foreign currencies are converted at exchange rates prevailing on the date of the transaction. Foreign currency monetary assets and liabilities other than net investments in non-integral foreign operations are translated at the exchange rate prevailing on the balance sheet date and exchange gains and losses are recognised in the statement of profit and loss. Exchange difference arising on a monetary item that, in substance, forms part of an enterprise's net investments in a non-integral foreign operation are accumulated in a foreign currency translation reserve.

JIGAR CABLES LIMITED
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Notes forming part of the Financial Statements

k Taxation

Current income tax expense comprises taxes on income from operations in India and in foreign jurisdictions. Income taxpayable in India is determined in accordance with the provisions of the Income Tax Act, 1961. Tax expense relating to foreign operations is determined in accordance with tax laws applicable in countries where such operations are domiciled.

Deferred tax expense or benefit is recognised on timing differences being the difference between taxable income and accounting income that originate in one period and is likely to reverse in one or more subsequent periods. Deferred tax assets and liabilities are measured using the tax rates and tax laws that have been enacted or substantively enacted by the balance sheet date.

Advance taxes and provisions for current income taxes are presented in the balance sheet after off-setting advance tax paid and income tax provision arising in the same tax jurisdiction for relevant tax paying units and where the Group is able to and intends to settle the asset and liability on a net basis.

The Group offsets deferred tax assets and deferred tax liabilities if it has a legally enforceable right and these relate to taxes on income levied by the same governing taxation laws.

l Earnings Per Shares

Basic earning per share is computed by dividing the net profit or loss for the period attributable to equity shareholders by the weighted average number of equity shares outstanding during the period. Diluted earning per share is computed by taking into account the weighted average number of equity shares outstanding during the period and the weighted average number of equity shares which would be issued on conversion of all dilutive potential equity shares into equity shares.☐

m Provisions, Contingent liabilities and Contingent assets

A provision is recognised when the Group has a present obligation as a result of past event and it is probable that an outflow of resources will be required to settle the obligation, in respect of which reliable estimate can be made. Provisions (excluding retirement benefits and compensated absences) are not discounted to its present value and are determined based on best estimate required to settle the obligation at the balance sheet date. These are reviewed at each balance sheet date and adjusted to reflect the current best estimates. Contingent liabilities are not recognised in the financial statements. A contingent asset is neither recognised nor disclosed in the financial statements.

As per our report of even date

For Rushabh R Shah and Co

Chartered Accountants

Firm's Registration No. 156419W

For and on behalf of the Board of

JIGAR CABLES LIMITED

Rushabh Shah

Proprietor

Membership No. 607585

UDIN: 26607585ACQUWW6989

Ramnikbhai Vaghasiya

Whole - time Director

DIN: 6965718

Parshottambhai Vaghasiya

Director

DIN: 7662195

Place: Rajkot

Date: 21-May-2026

Akshaybhai Vaghasiya

CFO

PAN : BQCPV1913L

Nupur Arora

Company Secretary

Membership No. :A50204

Place: Gondal

Date: 21-May-2026

JIGAR CABLES LIMITED
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3 Share Capital

(Rs in lakhs)

Particulars	31-March-2026	31-March-2025
Authorised Share Capital		
Equity Shares, of Rs. 10 each, 12000000 (Previous Year -12000000) Equity Shares	1,200.00	1,200.00
Issued, Subscribed and Fully Paid up Share Capital		
Equity Shares, of Rs. 10 each, 9012000 (Previous Year -7032000) Equity Shares paid up	901.20	703.20
Total	901.20	703.20

* The Company has issued share warrants which were converted to 19,80,000/- equity shares at a price of Rs. 50.35/- per share on 29.08.2025

(i) Reconciliation of number of shares

Particulars	31-March-2026		31-March-2025	
	No. of shares	(Rs in lakhs)	No. of shares	(Rs in lakhs)
Equity Shares				
Opening Balance	70,32,000	703.20	70,32,000	703.20
Issued during the year	19,80,000	198.00	-	-
Deletion	-	-	-	-
Closing balance	90,12,000	901.20	70,32,000	703.20

(ii) Rights, preferences and restrictions attached to shares

Equity Shares: The Company has one class of equity shares. Each shareholder is eligible for one vote per share held. The dividend proposed by the Board of Directors is subject to the approval of the shareholders in the ensuing Annual General Meeting, except in case of interim dividend. In the event of liquidation, the equity shareholders are eligible to receive the remaining assets of the Company after distribution of all preferential amounts, in proportion to their shareholding.

(iii) Details of Shares held by shareholders holding more than 5% of the aggregate shares in the company

Equity Shares	31-March-2026		31-March-2025	
	No. of shares	In %	No. of shares	In %
Name of Shareholder				
Bhumiben R. Vaghasiya	5,28,000	5.85%	5,28,000	7.22%
Niteshbhai P Vaghasiya	16,80,000	18.64%	16,80,000	23.89%
Niteshbhai P. Vaghasiya (on behalf of Niteshbhai P. Vaghasiya)	7,40,000	8.21%	7,40,000	10.52%
Ramnik Parshotam Vaghasiya	10,15,000	11.26%	-	-
Sangeetaben Niteshbhai Vaghasiya	7,74,000	8.58%	-	-

(iv) Shares held by Promoters at the end of the year 31-March-2026

Name of Promoter	Class of Shares	No. of Shares	% of total shares	% Change during the year
Parshottambhai Laljibhai Vaghasiya	Equity	51,000	0.56%	0.17%
Niteshbhai P Vaghasiya	Equity	16,80,000	18.64%	5.25%
Niteshbhai P Vaghasiya - HUF	Equity	7,40,000	8.21%	2.31%
Arvindbhai Parshottambhai Vaghasiya	Equity	3,40,000	3.77%	1.07%
Ramnikbhai Parshottambhai Vaghasiya	Equity	3,15,000	11.26%	6.78%
Jayaben Parshottambhai Vaghasiya	Equity	2,000	0.22%	0.19%

Shares held by Promoters at the end of the year 31-March-2025

Name of Promoter	Class of Shares	No. of Shares	% of total shares	% Change during the year
Parshottambhai Laljibhai Vaghasiya	Equity	51,000	0.73%	0.00%
Niteshbhai P Vaghasiya	Equity	16,80,000	23.89%	0.00%
Niteshbhai P Vaghasiya - HUF	Equity	7,40,000	10.52%	0.00%
Arvindbhai Parshottambhai Vaghasiya	Equity	3,40,000	4.84%	0.00%
Ramnikbhai Parshottambhai Vaghasiya	Equity	3,15,000	4.48%	0.00%
Jayaben Parshottambhai Vaghasiya	Equity	2,000	0.03%	0.03%

JIGAR CABLES LIMITED
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Notes forming part of the Financial Statements

4 Reserves and Surplus

(Rs in lakhs)

Particulars	31-March-2026	31-March-2025
Securities Premium		
Opening Balance	586.40	586.40
Add: Issue of Shares	798.93	-
Closing Balance	1,385.33	586.40
Statement of Profit and loss		
Balance at the beginning of the year	563.05	380.87
Add: Profit/(loss) during the year	179.98	182.18
Balance at the end of the year	743.03	563.05
Total	2,128.36	1,149.45

Nature of Reserve and Surplus

Note : Securities Premium

The Security Premium is a reserve that shall be utilised for bonus shares, against expenses for issue of shares and any such Permissible uses. It is not a free Reserve.

5 Money received against share warrants

(Rs in lakhs)

Particulars	31-March-2026	31-March-2025
Money Received Against Share Warrants	-	249.23
Total	-	249.23

6 Long term borrowings

(Rs in lakhs)

Particulars	31-March-2026	31-March-2025
Secured Term loans from banks	609.44	49.98
Total	609.44	49.98

Particulars of Long term Borrowings

Name of Lender/Type of Loan	Nature of Security	Rate of Interest	Monthly Installments	No of Installment
ICICI BANK	Urban Cruiser Car	8.35%	16341	60
ICICI BANK	As per notes	Repo Rate+2.75%	71328.21	84
Axis Bank	As per Notes	11.96%	1057692	77

Note :

1.The loan obtained by the company is secured through hypothecation of the company's current assets, movable fixed assets, and immovable fixed assets. The immovable fixed assets pledged as security include Plot No. 30 and Plot No. 164 located at 13-14-15 GIDC II, Jamvadi, National Highway 27, Rajkot – 360311. This security is provided in relation to the Term Loan obtained from ICICI Bank.

2.The loan obtained by the company is secured through hypothecation of the company's movable fixed assets .The immovbale fixed assetes mortgage as security include industrial Property situated at , Survey no.255 P-4 P1 and 255 P 4 Gomata , Tal Gondal , Dis Rajot , Gujarat . This Security is Provided in relation to term loan obtained from Axis Bank.

JIGAR CABLES LIMITED
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7 Long term provisions

(Rs in lakhs)

Particulars	31-March-2026	31-March-2025
Provision for employee benefits -Gratuity	10.11	8.11
Total	10.11	8.11

8 Short term borrowings

(Rs in lakhs)

Particulars	31-March-2026	31-March-2025
Current maturities of long-term debt	95.19	10.20
Secured Loans repayable on demand from banks	488.03	222.33
Total	583.22	232.53

Borrowings includes

(Rs in lakhs)

Particulars	31-March-2026	31-March-2025
Any guarantee given by directors	488.03	48.13
Total	488.03	48.13

Particulars of Short term Borrowings

Name of Lender/Type of Loan	Rate of Interest	Nature of Security
Axis Bank	Repo + 2.70%	As per note no.6 of long term borrowing security

Note : Secured by pledge of fixed deposits, mortgage of immovable properties, hypothication of plant and machineries and other movable fixed asset and current assets of the company.

9 Trade payables

(Rs in lakhs)

Particulars	31-March-2026	31-March-2025
Due to Micro and Small Enterprises	21.37	34.54
Due to others	186.58	3.31
Total	207.95	37.85

9.1 Trade Payable ageing schedule as at 31-March-2026

(Rs in lakhs)

Particulars	Outstanding for following periods from due date of payment				Total
	Less than 1 year	1-2 years	2-3 years	More than 3 years	
MSME	21.37	-	-	-	21.37
Others	186.58	-	-	-	186.58
Disputed dues- MSME	-	-	-	-	-
Disputed dues- Others	-	-	-	-	-
Sub total					207.95
MSME - Undue					-
Others - Undue					-
MSME - Unbilled dues					-
Others - Unbilled dues					-
Total					207.95

JIGAR CABLES LIMITED
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Notes forming part of the Financial Statements

9.2 Trade Payable ageing schedule as at 31-March-2025

(Rs in lakhs)

Particulars	Outstanding for following periods from due date of payment				Total
	Less than 1 year	1-2 years	2-3 years	More than 3 years	
MSME	34.54	-	-	-	34.54
Others	3.31	-	-	-	3.31
Disputed dues- MSME	-	-	-	-	-
Disputed dues- Others	-	-	-	-	-
Sub total					37.85
MSME - Undue					-
Others - Undue					-
MSME - Unbilled dues					-
Others - Unbilled dues					-
Total					37.85

9.3 Micro and Small Enterprise

(Rs in lakhs)

Particulars	31-March-2026		31-March-2025	
	Principal	Interest	Principal	Interest
Amount Due to Supplier	21.37	-	34.54	-

10 Other current liabilities

(Rs in lakhs)

Particulars	31-March-2026	31-March-2025
Unpaid dividends	0.01	0.01
Statutory dues		
-GST Payable	3.49	-
-Interest on Income Tax	-	4.05
-PF Payable	0.25	0.22
-PT Payable	0.05	0.04
-TCS Payable	0.13	0.12
-TDS Payable	2.20	3.07
Salaries and wages payable	7.02	6.29
Advances from customers	40.65	14.34
Creditors for capital goods	4.93	0.73
Refund Charges Payable	0.25	-
Total	58.98	28.87

11 Short term provisions

(Rs in lakhs)

Particulars	31-March-2026	31-March-2025
Provision for income tax	53.41	55.98
Provision for Audit Fees	2.75	1.71
Provision for Salary	0.43	-
Total	56.59	57.69

JIGAR CABLES LIMITED

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Notes forming part of the Financial Statements

12 Property, Plant and Equipment

(Rs in lakhs)

Name of Assets	Gross Block				Depreciation and Amortization				Net Block	Net Block
	As on 01-Apr-25	Addition	Deduction	As on 31-Mar-26	As on 01-Apr-25	for the year	Deduction	As on 31-Mar-26	As on 31-Mar-26	As on 31-Mar-25
(i) Property, Plant and Equipment										
Lease Hold Land -Jigar Polymers limited	75.32			75.32	-			-	75.32	75.32
Land and Plot	7.57			7.57	-			-	7.57	7.57
Factory Building -New	186.03	1.07		187.10	96.25	8.59		104.84	82.25	89.78
Plants & Equipment	636.79	23.99		660.77	308.44	62.73		371.17	289.61	328.35
Furniture & Fixtures	9.83	10.93		20.77	7.64	1.19		8.83	11.93	2.19
Vehicle	46.67			46.67	41.69	1.56		43.25	3.43	4.98
Comupter Sysytem	3.72	2.17		5.89	3.06	0.72		3.78	2.11	0.66
Total	965.94	38.16	-	1,004.09	457.08	74.79	-	531.87	472.22	508.86
Previous Year	715.18	252.13	1.38	965.94	402.07	55.72	0.72	457.08	508.86	313.11

(ii) Capital Work-in-progress	1,442.71	-
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Capital Work-in-Progress Ageing Schedule

(Rs in lakhs)

Capital Work-in-Progress	Amount in CWIP for a period of				31-March-2026	Amount in CWIP for a period of				31-March-2025
	Less than 1 year	1 -2 Years	2-3 Years	More than 3 Years	Total	Less than 1 year	1 -2 Years	2-3 Years	More than 3 Years	Total
Projects in progress	1,442.71	-	-	-	1,442.71	-	-	-	-	-
Projects temporarily suspended	-	-	-	-	-	-	-	-	-	-

JIGAR CABLES LIMITED
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Notes forming part of the Financial Statements

13 Deferred tax assets net

(Rs in lakhs)

Particulars	31-March-2026	31-March-2025
Deferred Tax Asset	3.34	7.76
Total	3.34	7.76

13.1 Significant Components of Deferred Tax

(Rs in lakhs)

Particulars	31-March-2026	31-March-2025
Deferred Tax Asset		
Difference between book depreciation and tax depreciation	7.66	5.63
Provision for Gratuity	2.54	2.05
Disallowance u/s 43B		0.08
Gross Deferred Tax Asset (A)	10.21	7.76
Deferred Tax Liability		
Prepaid Expenses	6.87	
Gross Deferred Tax Liability (B)	6.87	-
Net Deferred Tax Asset (A)-(B)	3.34	7.76

14 Other non current assets

(Rs in lakhs)

Particulars	31-March-2026	31-March-2025
Security Deposits	46.97	21.08
Others		
-GST Appeal Deposit	0.14	0.13
Total	47.11	21.21

15 Inventories

(Rs in lakhs)

Particulars	31-March-2026	31-March-2025
Raw materials	256.13	73.86
Finished goods	1,363.50	725.65
Total	1,619.63	799.51

16 Trade receivables

(Rs in lakhs)

Particulars	31-March-2026	31-March-2025
Unsecured considered good	312.10	938.60
Total	312.10	938.60

JIGAR CABLES LIMITED
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Notes forming part of the Financial Statements

16.1 Trade Receivables ageing schedule as at 31-March-2026

(Rs in lakhs)

Particulars	Outstanding for following periods from due date of payment					Total
	Less than 6 months	6 months- 1 year	1-2 years	2-3 years	More than 3 years	
Undisputed Trade receivables-considered good	279.07	2.08	1.64	28.84	0.47	312.10
Undisputed Trade Receivables-considered doubtful						-
Disputed Trade Receivables considered good						-
Disputed Trade Receivables considered doubtful						-
Sub total						312.10
Undue - considered good						
Total						312.10

16.2 Trade Receivables ageing schedule as at 31-March-2025

(Rs in lakhs)

Particulars	Outstanding for following periods from due date of payment					Total
	Less than 6 months	6 months- 1 year	1-2 years	2-3 years	More than 3 years	
Undisputed Trade receivables-considered good	911.30	0.78	-	-	26.52	938.60
Undisputed Trade Receivables-considered doubtful						-
Disputed Trade Receivables considered good						-
Disputed Trade Receivables considered doubtful						-
Sub total						938.60
Undue - considered good						
Total						938.60

17 Cash and cash equivalents

(Rs in lakhs)

Particulars	31-March-2026	31-March-2025
Cash on hand	29.09	21.07
Balances with banks in current accounts	49.64	104.19
Cash and cash equivalents - total	78.73	125.26
Other Bank Balances		
Deposits with original maturity for more than 12 months	74.13	39.25
Total	152.86	164.51

JIGAR CABLES LIMITED
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18 Short term loans and advances

(Rs in lakhs)

Particulars	31-March-2026	31-March-2025
Loans and advances to employees	8.80	3.82
Advances to suppliers	248.19	3.59
Balances with Government Authorities		
-Disputed Income tax Receivable	-	18.58
-Excise Duty	8.86	8.86
-GST	210.65	40.57
-TDS	0.53	-
Total	477.03	75.42

19 Other current assets

(Rs in lakhs)

Particulars	31-March-2026	31-March-2025
Interest accrued	0.67	0.50
Accrued Expense	-	0.03
Interest Receivable on GEB Deposits	0.36	-
Prepaid Expense	27.30	-
Refund Bank Charge	0.51	0.51
Total	28.84	1.04

20 Revenue from operations

(Rs in lakhs)

Particulars	31-March-2026	31-March-2025
Sale of products	5,795.18	10,510.81
Total	5,795.18	10,510.81

21 Other Income

(Rs in lakhs)

Particulars	31-March-2026	31-March-2025
Interest Income	8.38	6.02
Other non-operating income (net of expenses)		
-GST Expenses written off	2.74	-
Discount	0.08	-
Insurance Claim	0.72	1.79
Interest Income on Income Tax	8.35	-
Late Delivery Penalty Income	-	2.99
Rent Income	3.53	0.60
Total	23.80	11.40

JIGAR CABLES LIMITED
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22 Cost of Material Consumed

(Rs in lakhs)

Particulars	31-March-2026	31-March-2025
Raw Material Consumed		
Opening stock	73.86	64.82
Purchases	5,756.50	8,790.69
Less: Closing stock	256.13	73.86
Total	5,574.24	8,781.65
Total	5,574.24	8,781.65

23 Change in Inventories of work in progress and finished goods

(Rs in lakhs)

Particulars	31-March-2026	31-March-2025
Opening Inventories		
Finished Goods	725.65	1,185.99
Less: Closing Inventories		
Finished Goods	1,363.50	725.65
Total	-637.85	460.34

24 Employee benefit expenses

(Rs in lakhs)

Particulars	31-March-2026	31-March-2025
Salaries and wages	94.96	99.48
Contribution to provident and other funds		
-Gratuity Expense	1.99	2.94
-Provident Fund	1.52	1.60
Staff welfare expenses	12.42	11.90
Total	110.89	115.92

Defined Contribution Plan

(Rs in lakhs)

Particulars	31-March-2026	31-March-2025
Employers Contribution to Provident Fund	1.52	1.60

25 Finance costs

(Rs in lakhs)

Particulars	31-March-2026	31-March-2025
Interest expense		
-Bank Interest	21.35	28.70
-Interest on Income Tax	6.67	8.10
Bank Charges	7.77	8.09
Interest on Material By Bank	8.41	107.41
Total	44.20	152.30

JIGAR CABLES LIMITED
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26 Depreciation and amortization expenses

(Rs in lakhs)

Particulars	31-March-2026	31-March-2025
Depreciation on property, plant and equipment	74.79	55.72
Total	74.79	55.72

27 Other expenses

(Rs in lakhs)

Particulars	31-March-2026	31-March-2025
Auditors' Remuneration	3.59	1.90
Administrative expenses	0.48	1.06
Advertisement	1.04	1.48
Commission	67.82	107.96
Consultancy fees	0.89	-
Consumption of stores and spare parts	156.75	165.09
Direct expenses	0.18	1.04
Freight Inward	17.75	71.16
Freight outward	56.80	174.16
Insurance	3.48	3.68
Power and fuel	29.28	43.14
Professional fees	20.18	10.35
Repairs to machinery	4.57	7.78
Rates and taxes		
-Government Fees and Taxes	5.18	4.08
-GST Expenses	0.38	-
-Interest on TDS	0.17	0.12
-SME Annual Fees	0.63	0.46
-Stamp Duty Expense	-	0.67
-Tender Fees	0.19	0.36
Selling & Distribution Expenses	0.97	27.96
Telephone expenses	0.31	0.41
Travelling Expenses	3.77	5.01
Miscellaneous expenses	0.18	2.99
Certification Charges	0.15	-
Donation	9.81	2.26
Factory Expenses	13.20	20.14
ISO / Quality Certification Charge	0.15	-
Laboratory Charges	1.20	1.31
Labour Charges	6.43	3.47
Loss on Sale of Asset	-	0.41
Office Expense	0.75	1.33
Quality Allowance / Quantity Allowance	-	34.60
Repairing Expense	5.21	9.32
Security Services	1.62	1.75
Stationary & Printing Expense	0.56	2.28
Total	413.67	707.73

JIGAR CABLES LIMITED
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28 Tax Expenses

(Rs in lakhs)

Particulars	31-March-2026	31-March-2025
Current Tax	59.56	67.25
Deferred Tax	4.42	-1.54
Excess/Short Provision Written back/off	-4.92	0.66
Total	59.06	66.37

Significant components of Deferred Tax charged during the year

(Rs in lakhs)

Particulars	31-March-2026	31-March-2025
Expenses provided but allowable in Income tax on Payment basis	-6.87	
Difference between book depreciation and tax depreciation	8.35	-0.69
Provision for Gratuity	2.94	-0.78
Disallowance u/s 43B		-0.08
Total	4.42	-1.55

JIGAR CABLES LIMITED
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Notes forming part of the Financial Statements

29 Earning per share

Particulars	31-March-2026	31-March-2025
Profit attributable to equity shareholders (Rs in lakhs)	179.98	182.18
Weighted average number of Equity Shares	81,98,301	70,32,000
Earnings per share basic (Rs)	2.20	2.59
Earnings per share diluted (Rs)	2.17	2.39
Face value per equity share (Rs)	10	10

30 Auditors' Remuneration

(Rs in lakhs)

Particulars	31-March-2026	31-March-2025
Payments to auditor as		
- Auditor	3.59	1.90
Total	3.59	1.90

31 Contingent Liabilities and Commitments

(Rs in lakhs)

Particulars	31-March-2026	31-March-2025
Claims against the Company not acknowledged as debt	-	-
- Income tax demands	0.82	77.20
- Indirect Tax Demand (Exice)	85.65	85.65
- Indirect Tax Demand (GST)	3.15	18.38
- Performance Bank Guarantees	16.34	155.14
Total	105.96	336.37

32 Earnings in Foreign Currencies

Earnings in Foreign Currency- Rs. NIL

33 Expenditure made in Foreign Currencies

Expenditure in Foreign Currency - Rs. NIL

34 Value of Import on CIF basis

Value of Imports calculated on C.I.F basis - Rs. NIL

35 Related Party Disclosure

(i) List of Related Parties

Relationship

Ultracab (India) Limited	Associates Company
Akshaykumar M. Vaghasiya	Key Management Personnel
Sangitaben N. Vaghasiya	Key Management Personnel
Ramnik P. Vaghasiya	Key Management Personnel
Parsottambhai L. Vaghasiya	Key Management Personnel
Shardaben N. Bhalala	Key Management Personnel
Kantilal G. Iakhani	Key Management Personnel
Shailesh B. Khatara	Key Management Personnel
Priyanka K. Marvania	Key Management Personnel
Monika Tyagi	Key Managerial Personnel (CS)

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(ii) Related Party Transactions

(Rs in lakhs)

Particulars	Relationship	31-March-2026	31-March-2025
Purchase (Net of Return)			
- Ultracab (India) Limited	Associates Company	4,305.82	6,822.01
Sales			
- Ultracab (India) Limited	Associates Company	3,769.55	7,359.64
Repayment of loan			
- Ramnik P. Vaghasiya	Key Management Personnel	-	100.00
Payment of Commission			
- Ultracab (India) Limited	Associates Company	64.90	98.79
Remuneration			
- Parsottambhai L. Vaghasiya	Key Management Personnel	6.00	6.00
- Sangitaben N. Vaghasiya	Key Management Personnel	7.20	7.20
- Ramnik P. Vaghasiya	Key Management Personnel	7.20	7.20
- Akshaykumar M. Vaghasiya	Key Management Personnel	-	4.32
- Monika Tyagi	Key Managerial Personnel (CS)	-	1.82
Factory Expense			
- Ultracab (India) Limited	Associates Company	0.42	-
Freight Expense			
- Ultracab (India) Limited	Associates Company	15.18	-
Purchase (Plant and Machinery)			
- Ultracab (India) Limited	Associates Company	17.39	-

(iii) Related Party Balances

(Rs in lakhs)

Particulars	Relationship	31-March-2026	31-March-2025
Payable			
- Ramnik P. Vaghasiya	Key Management Personnel	0.60	0.60
- Parsottambhai L. Vaghasiya	Key Management Personnel	0.50	0.50
- Sangitaben N. Vaghasiya	Key Management Personnel	0.60	0.60
Trade Receivable for Goods			
- Ultracab (India) Limited	Associates Company	-	854.54
Trade Payable for Goods			
- Ultracab (India) Limited	Associates Company	56.59	-

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36 Ratio Analysis

Particulars	Numerator/Denominator	31-March-2026	31-March-2025	Change in %
(a) Current Ratio	$\frac{\text{Current Assets}}{\text{Current Liabilities}}$	2.86	5.54	-48.47%
(b) Debt-Equity Ratio	$\frac{\text{Total Debts}}{\text{Shareholder's Equity}}$	0.39	0.13	192.90%
(c) Debt Service Coverage Ratio	$\frac{\text{Earning available for Debt Service}}{\text{Debt Service}}$	-	7.51	-100.00%
(d) Return on Equity Ratio	$\frac{\text{Profit after Tax}}{\text{Average Shareholder's Equity}}$	7.01%	9.06%	-22.58%
(e) Inventory turnover ratio	$\frac{\text{Total Turnover}}{\text{Average Inventories}}$	4.79	10.25	-53.27%
(f) Trade receivables turnover ratio	$\frac{\text{Total Turnover}}{\text{Average Trade Receivable}}$	9.27	12.16	-23.77%
(g) Trade payables turnover ratio	$\frac{\text{Total Purchases}}{\text{Average Trade Payable}}$	46.84	152.61	-69.31%
(h) Net capital turnover ratio	$\frac{\text{Total Turnover}}{\text{Closing Working Capital}}$	3.44	6.48	-46.88%
(i) Net profit ratio	$\frac{\text{Net Profit}}{\text{Total Turnover}}$	3.11%	1.73%	79.18%
(j) Return on Capital employed	$\frac{\text{Earning before interest and taxes}}{\text{Capital Employed}}$	6.71%	16.81%	-60.10%

Reasons for Variances

(a) Current Ratio : The current ratio declined during the year primarily due to a substantial increase in current liabilities

(b) Debt-Equity Ratio : The Debt-Equity Ratio increased during the year due to higher borrowings relative to the growth in shareholders' equity

(c) Debt Service Coverage Ratio : The ratio has improved owing the higher net profits earned during the year leading to better cover for debt services

(d) Return on Equity :The ratio decreased due to shares being issued against share warrants in the current year

(e) Inventory Turnover Ratio : The ratio decreased due to decline in total revenue.

(f) Trade Receivables Turnover Ratio : The ratio decreased due to decline in Turnover during the year.

(g) Trade Payables Turnover Ratio : The Ratio decreased due to decrease in purchase during the year.

(h) Net Capital Turnover Ratio : The ratio has decreased due to decline in turnover.

(i) Net Profit Ratio : The company achieved higher earnings relative to turnover during the year.

(j) Return on Capital Employed : The ratio decreased due to increase in Capital employed during the year.

37 Other Statutory Disclosures as per the Companies Act, 2013

1.The group has not granted any Loans or Advances in the nature of loans to promoters, Directors, KMPs or the related parties (as defined under Companies Act, 2013,) either severally or jointly with any other person, repayable on demand or without specifying any terms or period of repayment.

2.The group does not have any benami property, where any proceeding has been initiated or pending against the Company for holding any benami property.

3.The group is not declared wilful defaulter by any bank or financials institution or lender during the year.

4.The group does not have any transactions with companies struck off under section 248 of the Companies Act, 2013 or section 560 of Companies Act, 1956.

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5. The group does not have any charges or satisfaction which is yet to be registered with Registrar of Companies (ROC) beyond the statutory period except one charge of term loan taken by both the company. But, the procedure of registration was started by executing the the supplementary deed before the date of audit report.

6. The group has complied with the number of layers prescribed under clause (87) of section 2 of the Companies Act 2013 read with Companies (Restrictions on number of Layers) Rules, 2017.

7. There are no Scheme of Arrangements approved by the Competent Authority in terms of sections 230 to 237 of the Companies Act, 2013

8. The group has not advanced or loaned or invested funds to any other person(s) or entity(ies), including foreign entities (Intermediaries) with the understanding that the Intermediary shall:

a. directly or indirectly lend or invest in other persons or entities identified in any manner whatsoever by or on behalf of the company (ultimate beneficiaries) or

b. provide any guarantee, security or the like to or on behalf of the ultimate beneficiaries.

9. The group has not received any fund from any person(s) or entity(ies), including foreign entities (funding party) with the understanding (whether recorded in writing or otherwise) that the Company shall:

a. directly or indirectly lend or invest in other persons or entities identified in any manner whatsoever by or on behalf of the funding party (ultimate beneficiaries) or

b. provide any guarantee, security or the like to or on behalf of the ultimate beneficiaries.

10. The group does not have any such transaction which is not recorded in the books of accounts that has been surrendered or disclosed as income during the year in the tax assessments under the Income Tax Act, 1961 (such as, search or survey or any other relevant provisions of the Income Tax Act, 1961).

11. The group has not traded or invested in Crypto currency or Virtual Currency during the financial year.

12. As per the information and explanation given to us, the records examined by us and based on the examination of the conveyance deeds/ registered sale deed provided to us We report that the title deeds comprising all the Immovable Properties of building which are freehold and are held in the name of the the group as at the Balance Sheet date.

13. The group has not revalued its Property, Plant and Equipments during the year.

14. The group does not have any Intangible Assets under development as at the Balance Sheet Date.

15. The group does not fall under the ambit of section 135 of the Companies Act. 2013 and accordingly Company has not framed any CSR Committee and CSR Policy.

38 Regrouping

The Corresponding figures of the previous year's have been regrouped/rearranged, whenever required.

39 Labour Law

We draw attention to the fact that the code on wages 2019, the Industrial Relations Code, 2020, the code on Social Security 2020 and the Occupational Safety, Health and working Conditions Code, 2020 (Collectively, "the labor Codes") have been enacted by Parliament but the Rules thereunder and the date of their commencement have not yet been modified by the central Government as at the date of this report. The Company has, accordingly, not applied the Provision of the Labour Codes in preparing the Standalone Financial Results for the year ended March 31, 2026, as the same are not yet operative. In the absence of notified Rules and an effective date, the financial impact, if any, of transaction to the Labour Codes on the Company's employee benefits obligations is presently not ascertainable.

40 Audit Trail

During the Course of Audit, We have not come across any instance of audit trail feature being tampered with. As proviso to Rule 3(1) of the companies Rules, 2014 is applicable from April 1, 2023, reporting under Rule 11(g) of Companies (Audit and Auditors) Rules, 2014 on preservation of Audit trail as per the statutory requirements for record retention is not applicable for the financial year ended March 31, 2026.

As per our report of even date

For Rushabh R Shah and Co

Chartered Accountants

Firm's Registration No. 156419W

Rushabh Shah

Proprietor

Membership No. 607585

UDIN: 26607585ACQUWW6989

Ramnikbhai Vaghasiya

Whole - time Director

DIN: 6965718

For and on behalf of the Board of

JIGAR CABLES LIMITED

Parshottambhai V

Director

DIN: 7662195

Akshaybhai Vaghasiya

CFO

PAN : BQCPV1913L

Nupur Arora

Company Secretary Place: Gondal

Membership No. :A50204 ate: 21-May-2026

Place: Rajkot

Date: 21-May-2026

NOTICE OF 10TH ANNUAL GENERAL MEETING

NOTICE IS HEREBY GIVEN THAT THE TENTH (10TH) ANNUAL GENERAL MEETING (AGM) OF THE MEMBERS OF JIGAR CABLES LIMITED ("THE COMPANY"), WILL BE HELD ON SATURDAY, SEPTEMBER 26, 2026, AT 11:30 A.M. (IST) AT THE REGISTERED OFFICE OF THE COMPANY SITUATED AT PLOT NO. 164/14 & 15, JAMWADI G.I.D.C., GONDAL, DIST: RAJKOT – 360 311, (GUJARAT), INDIA, TO TRANSACT THE FOLLOWING BUSINESS:

To the Members of JIGAR CABLES LIMITED

Ordinary Business (es):

- 1) To receive, consider and adopt the Audited Standalone and Consolidated Financial Statement of the Company for the Financial Year ended March 31, 2026, together with the reports of the Board of Directors and Auditors thereon.**

To consider and, if thought fit, to pass, with or without modification(s), the following resolution(s) as an **Ordinary Resolution:**

"RESOLVED THAT the Audited Standalone and Consolidated Financial Statement of the Company for the Financial Year ended March 31, 2026, and along with the reports of the Board of Directors and Auditors thereon, as circulated to the Members be and are hereby received, considered and adopted."

- 2) To appoint Shri Ramnik Parshottambhai Vaghasiya (DIN: 06965718), who retires by rotation as a director and being eligible, offers himself for reappointment.**

To consider and, if thought fit, to pass, with or without modification(s), the following resolution(s) as an **Ordinary Resolution:**

"RESOLVED THAT pursuant to the provisions of Section 152 and other applicable provisions of the Companies Act, 2013 (including any statutory modification(s) or re-enactment(s) thereof for the time being in force), Shri Ramnik Parshottambhai Vaghasiya (DIN: 06965718) who retires by rotation at this meeting be and is hereby appointed as a Director of the Company, liable to retire by rotation."

Special Business (es):

- 3) Ratification of remuneration of the Cost Auditor for the Financial Year 2026-27.**

To consider and, if thought fit, to pass, with or without modification(s), the following resolution(s) as an **Ordinary Resolution:**

"RESOLVED THAT pursuant to the provisions of Section 148 of the Companies Act, 2013 read with Rule 14 of the Companies (Audit and Auditors) Rules, 2014, the Companies (Cost Records and Audit) Rules, 2014 and other applicable provisions, if any, of the Companies Act, 2013, and pursuant to the recommendation of the Audit Committee, the consent of the Members be and is hereby accorded for approval and ratification of the remuneration of Rs. 35,000/- (Rupees Thirty-Five Thousand only) plus applicable taxes and reimbursement of out-of-pocket expenses, if any, at actuals, payable to Sagar M. Kapadiya & Co., Cost Accountants (Membership Number 36767) re-appointed by the Board of Directors of the Company to conduct the cost audit of the Company for the financial year 2026-27.

RESOLVED FURTHER THAT the Board be and is hereby authorized to all such acts, deeds, matters and things as may be considered necessary, relevant, usual, customary, proper and/or expedient for giving effect to this resolution and for matters connected therewith or incidental thereto."

4) Re-appointment of Smt. Sangita NiteshKumar Vaghasiya as Chairperson-cum-Managing Director of the Company and approval of her revised remuneration.

To consider and, if thought fit, to pass, with or without modification(s), the following resolution as a **Special Resolution**:

“RESOLVED THAT pursuant to the provisions of Sections 196, 197, 198, 203 and other applicable provisions, if any, of the Companies Act, 2013 (“Act”), read with Schedule V to the Act and the rules made thereunder, and the applicable provisions of the Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015 (“Listing Regulations”), including any statutory modification(s), amendment(s) or re-enactment(s) thereof for the time being in force, and subject to such approvals, consents and permissions as may be required, and based on the recommendation of the Nomination and Remuneration Committee and approval of the Board of Directors of the Company, the consent of the Members of the Company be and is hereby accorded to the re-appointment of Smt. Sangita NiteshKumar Vaghasiya (DIN: 06910845), being eligible for re-appointment, as Chairperson-cum-Managing Director of the Company for a further period of 3 (three) years, commencing from January 02, 2027 and ending on January 01, 2030, upon expiry of her existing term on January 01, 2027, on the terms and conditions, including remuneration, as detailed in the Explanatory Statement annexed hereto, with liberty to the Board of Directors to alter, vary, modify or revise the said terms and conditions, including the remuneration payable to her, within the limits prescribed under the Act and subject to such approvals as may be required and as may be mutually agreed between Smt. Sangita NiteshKumar Vaghasiya and the Board of Directors of the Company; and Smt. Sangita NiteshKumar Vaghasiya shall not be liable to retire by rotation during her tenure as Chairperson-cum-Managing Director of the Company.

RESOLVED FURTHER THAT the Board of Directors of the Company be and is hereby authorised to do all such acts, deeds, matters and things and to execute all such documents, deeds and writings as may be necessary, expedient or desirable to give effect to this resolution.”

5) Re-appointment of Shri Ramnik Parshottambhai Vaghasiya as Whole-Time Director and fixation of Remuneration.

To consider and, if thought fit, to pass, with or without modification(s), the following resolution as a **Special Resolution**:

“RESOLVED THAT pursuant to the provisions of Sections 196, 197, 198, 203 and other applicable provisions, if any, of the Companies Act, 2013 (“Act”), read with Schedule V to the Act and the rules made thereunder, and the applicable provisions of the Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015 (“Listing Regulations”), including any statutory modification(s), amendment(s) or re-enactment(s) thereof for the time being in force, and subject to such approvals, consents and permissions as may be required, and based on the recommendation of the Nomination and Remuneration Committee and approval of the Board of Directors of the Company, the consent of the Members of the Company be and is hereby accorded to the re-appointment of Shri Ramnik Parshottambhai Vaghasiya (DIN: 06965718), being eligible for re-appointment, as the Whole Time Director of the Company for a further period of 3 (three) years, commencing from January 02, 2027 and ending on January 01, 2030, upon expiry of his existing term on January 01, 2027, on the terms and conditions, including remuneration, as detailed in the Explanatory Statement annexed hereto, with liberty to the Board of Directors to alter, vary, modify or revise the said terms and conditions, including the remuneration payable to him, within the limits prescribed under the Act and subject to such approvals as may be required and as may be mutually

agreed between Shri Ramnik Parshottambhai Vaghasiya and the Board of Directors of the Company; and . Shri Ramnik Parshottambhai Vaghasiya shall be liable to retire by rotation during his tenure as Whole time Director of the Company.

RESOLVED FURTHER THAT the Board of Directors of the Company be and is hereby authorised to do all such acts, deeds, matters and things and to execute all such documents, deeds and writings as may be necessary, expedient or desirable to give effect to this resolution.”

6) To consider and approve the continuation / renewal of Material Related Party Transactions with Ultracab (India) Limited.

To consider and if thought fit, to pass with or without modification(s), the following resolution as an **Ordinary Resolution(s)**:

“**RESOLVED THAT** pursuant to the provisions of, Regulation 23(4) and other applicable provisions of the Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015 (“**SEBI Listing Regulations**”) the applicable provisions of the Companies Act, 2013 read with the rules framed thereunder (including any statutory modification(s), amendment(s) or re-enactment(s) thereof for the time being in force), other applicable laws and regulations, and the Company’s Policy on Related Party Transactions, as amended from time to time, and based on the recommendation of the Audit Committee and approval of the Board of Directors of the Company, in continuation of the approval accorded by the Members of the Company through Postal Ballot on February 07, 2026, a period of one year from the date thereof, the consent of the Members of the Company be and is hereby accorded to the Board of Directors of the Company (hereinafter referred to as the “**Board**”, which term shall be deemed to include any Committee thereof duly authorised by the Board) to continue/renew with the existing and/or enter into new contract(s), arrangement(s) or transaction(s), whether singly or collectively or through a series of transactions, with Ultracab (India) Limited (“**UIL**”), a related party within the meaning of Regulation 2(1)(zc) of the SEBI Listing Regulations, in the nature of sale, purchase or supply of goods or materials, leasing of property of any kind, availing or rendering of services, appointment of agent for purchase or sale of goods, materials, services or property, appointment to any office or place of profit in the Company or any other transaction of whatsoever nature, including availing of non-exclusive rights to use the brand/trademark/trade name of UIL in connection with the manufacture and sale of products by the Company, against payment of commission/royalty at the rate of 2% (Two Percent) of the basic sales made by the Company under the said brand, in consideration of such brand usage rights and the marketing, promotional and brand-building support to be provided by UIL, provided that the aggregate value of all such Related Party Transactions entered into with UIL during the period commencing from the Conclusion of this Annual General Meeting and ending on the date of conclusion of the next Annual General Meeting of the Company shall not exceed Rs. 200 Crores (Rupees Two Hundred Crores Only), on such terms and conditions as set out in the explanatory statement annexed hereto and as may be determined by the Board in its absolute discretion, and further provided that all such Related Party Transactions shall be carried out at arm’s length and in the ordinary course of business of the Company.

RESOLVED FURTHER THAT all other terms and conditions of the Related Party Transactions approved by the Members through Postal Ballot on February 07, 2026, including the nature of transactions, the rate of commission/royalty and other terms and conditions, shall continue to remain unchanged, except for the

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period of approval, which shall, pursuant to this resolution, be applicable from the conclusion of this Annual General Meeting until the conclusion of the next Annual General Meeting of the Company.

RESOLVED FURTHER THAT Shri Ramnik Parsotambhai Vaghasiya, Whole Time Director (DIN: 06965718) and/or Smt Sangita N. Vaghasiya, Managing Director (Din: 06910845) be and are hereby authorised, severally, to do and perform all such acts, deeds, matters and things as may be necessary or expedient to give effect to the above resolution, including finalising the terms and conditions, method and manner thereof, executing and signing all necessary documents, agreements or contracts, payment of applicable stamp duty, filing of applications and making representations before any regulatory, statutory or governmental authorities, obtaining such approvals, permissions or sanctions as may be required, and to settle any questions, difficulties or doubts that may arise in connection therewith, without being required to seek any further consent or approval of the Members, and all actions so taken shall be deemed to be approved by the Members by virtue of this resolution.

RESOLVED FURTHER THAT the Board be and is hereby authorised to delegate all or any of the powers herein conferred, to any Director(s) or Chief Financial Officer or Company Secretary or any other Officer(s)/Authorised Representative(s) of the Company, to do all such acts and take such steps, as may be considered necessary or expedient, to give effect to the aforesaid resolution.

RESOLVED FURTHER THAT all actions taken by the Board, or any person so authorised by the Board, in connection with any matter referred to or contemplated in the foregoing resolution, be and are hereby approved, ratified and confirmed in all respects.”

7) Approval for payment of remuneration to Shri Parshottambhai Laljibhai Vaghasiya, Director.

To consider and, if thought fit, to pass, with or without modification(s), the following resolution as a **Special Resolution**:

“RESOLVED THAT pursuant to the provisions of the Articles of Association of the Company and Sections 197, 198 and other applicable provisions, if any, of the Companies Act, 2013 (“Act”), read with the Companies (Appointment and Remuneration of Managerial Personnel) Rules, 2014, including any statutory modification(s), amendment(s) or re-enactment(s) thereof for the time being in force, and read with Schedule V to the Act, and in continuation of the approval accorded by the members at the 7th Annual General Meeting held on September 29, 2023, and pursuant to the recommendation of the Nomination and Remuneration Committee and approval of the Board of Directors, the consent of the members of the Company be and is hereby accorded for the payment of remuneration to **Shri Parshottambhai Laljibhai Vaghasiya (DIN: 07662195), Director of the Company**, for a further period of **three (3) years commencing from September 30, 2026 to September 29, 2029**, at a remuneration of up to Rs. 12,00,000/- (Rupees Twelve Lakhs only) per annum, inclusive of variable pay, perquisites and other allowances/benefits, on such terms and conditions as detailed in the Explanatory Statement annexed hereto, with liberty to the Board of Directors to alter, vary, modify or revise the said terms and conditions, including the remuneration payable to Shri Parshottambhai Laljibhai Vaghasiya, within the overall remuneration approved by the Members and subject to the limits prescribed under the Act and Schedule V thereto and such approvals as may be required under applicable law.

RESOLVED FURTHER THAT in the event of absence or inadequacy of profits in any financial year during the aforesaid tenure, the remuneration payable to Shri Parshottambhai Laljibhai Vaghasiya, including salary, variable pay, perquisites, allowances and other benefits, shall be governed by and subject to the applicable

provisions, conditions and limits prescribed under Section 197 read with Schedule V to the Act, as amended from time to time.

RESOLVED FURTHER THAT the Board of Directors of the Company (including any Committee thereof) be and is hereby authorised to alter, vary, modify or revise the terms and conditions of remuneration payable to Shri Parshottambhai Laljibhai Vaghasiya from time to time, within the overall remuneration approved by the members and within the limits prescribed under the Act and Schedule V thereto, and subject to such approvals as may be required under applicable law and as may be mutually agreed between Shri Parshottambhai Laljibhai Vaghasiya and the Board of Directors of the Company.

RESOLVED FURTHER THAT Shri Parshottambhai Vaghasiya is not a Managing Director or Whole-time Director of the Company, in the interest of good corporate governance and by way of abundant caution, the consent and approval of the Members of the Company is hereby sought for the continuation of Shri Parshottambhai Vaghasiya as a Director of the Company, notwithstanding that he has attained the age of 78 years, and for payment of remuneration to him as approved by the Members, on such terms and conditions as may be determined by the Board of Directors, subject to the applicable provisions of the Companies Act, 2013 and the rules made thereunder.

RESOLVED FURTHER THAT the Board of Directors of the Company be and is hereby authorised to do all such acts, deeds, matters and things, and to execute all such documents, writings and instruments as may be necessary, proper, expedient or incidental for giving effect to this resolution.”

**For and on Behalf of the Board,
JIGAR CABLES LIMITED**

Sd/-

Sangita Niteshkumar Vaghasiya
Chairperson & Managing Director
DIN: 06910845

Date: September 01, 2026

Place: Gondal

Registered Office:

Plot No. 164/14 & 15, Jamwadi G.I.D.C,
Gondal – 360 311, Dist.: Rajkot, (Gujarat), India

CIN: L28999GJ2017PLC095651

Web: www.sigmacab.com

Tel.: 2825-221422

Email: info@sigmacab.com

Notes:

- 1. A MEMBER ENTITLED TO ATTEND AND VOTE AT THE ANNUAL GENERAL MEETING IS ENTITLED TO APPOINT A PROXY TO ATTEND AND VOTE ON A POLL INSTEAD OF HIMSELF AND A PROXY NEED NOT BE A MEMBER.** A person can act as proxy on behalf of members not exceeding fifty (50) and holding in the aggregate not more than ten percent of the total share capital of the Company. However, a member holding more than 10% of the total share capital of the Company carrying voting rights may appoint a single person as proxy and such person shall not act as proxy for any other person or member.

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2. The enclosed Proxy Form must be duly completed and deposited at the Company's Registered Office at least 48 hours prior to the commencement of the Annual General Meeting (AGM) in order to be effective.
3. Members/proxy holders are requested to bring their copy of the Annual Report along with the duly completed Attendance Slip, both of which are enclosed, for attending the AGM.
4. Corporate Members intending to send their authorised representatives to attend and vote at the Meeting pursuant to Section 113 of the Act are requested to send a certified copy of the board resolution authorizing their representative to attend the AGM on its behalf and to vote at the meeting. The said Resolution/Authorization shall be sent to the Scrutinizer at its email piyushrjethva@gmail.com with a copy marked to evoting@nsdl.com.
5. The relevant Explanatory Statement pursuant to Section 102 of the Act and the additional information pursuant to Regulation 36(3) of SEBI Listing Regulations in respect of Director proposed for appointment/re-appointment at the meeting are annexed hereto.
6. With effect from April 01, 2014, inter alia, provisions of Section 149 of the Act have been brought into force. In terms of the said section read with Section 152(6) of the Act, the provisions of retirement by rotation are not applicable to the Independent Directors.
7. The Register of Members and Share Transfer Books will remain closed from Sunday, September 20, 2026, to Saturday, September 26, 2026 (both days inclusive) for the purpose of the AGM.
8. The Board has fixed **Saturday, September 19, 2026**, as a **cut-off date** for determining the eligibility of the members who to vote at the ensuing AGM.

THE INSTRUCTIONS FOR MEMBERS FOR REMOTE E-VOTING ARE AS UNDER: -

The remote e-voting period begins on Wednesday, September 23, 2026, at 09:00 A.M. and ends on Friday, September 25, 2026, at 05:00 P.M. The remote e-voting module shall be disabled by NSDL for voting thereafter. The Members, whose names appear in the Register of Members / Beneficial Owners as on the record date (cut-off date) i.e. September 19, 2026, may cast their vote electronically. The voting right of shareholders shall be in proportion to their share in the paid-up equity share capital of the Company as on the cut-off date.

How do I vote electronically using NSDL e-Voting system?

The way to vote electronically on NSDL e-Voting system consists of "Two Steps" which are mentioned below:

Step 1: Access to NSDL e-Voting system

A) Login method for e-Voting for Individual shareholders holding securities in demat mode

In terms of SEBI circular dated December 9, 2020 on e-Voting facility provided by Listed Companies, Individual shareholders holding securities in demat mode are allowed to vote through their demat account maintained with Depositories and Depository Participants. Shareholders are advised to update their mobile number and email Id in their demat accounts in order to access e-Voting facility.

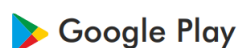
Login method for Individual shareholders holding securities in demat mode is given below:

Type of shareholders	Login Method
Individual Shareholders holding securities in demat mode with NSDL.	1. For OTP based login you can click on https://eservices.nsdl.com/SecureWeb/evoting/evotinglogin.jsp . You will have to enter your 8-digit DP ID, 8-digit Client Id, PAN No., Verification code and generate OTP. Enter the OTP received on registered email id/mobile number and click on login. After successful authentication, you will be redirected to NSDL Depository site wherein you can see e-Voting

page. Click on company name or **e-Voting service provider i.e. NSDL** and you will be redirected to e-Voting website of NSDL for casting your vote during the remote e-Voting period

2. Existing **IDeAS** user can visit the e-Services website of NSDL Viz. <https://eservices.nsdl.com> either on a Personal Computer or on a mobile. On the e-Services home page click on the “**Beneficial Owner**” icon under “**Login**” which is available under ‘**IDeAS**’ section , this will prompt you to enter your existing User ID and Password. After successful authentication, you will be able to see e-Voting services under Value added services. Click on “**Access to e-Voting**” under e-Voting services and you will be able to see e-Voting page. Click on company name or **e-Voting service provider i.e. NSDL** and you will be re-directed to e-Voting website of NSDL for casting your vote during the remote e-Voting period If you are not registered for IDeAS e-Services, option to register is available at <https://eservices.nsdl.com>. Select “**Register Online for IDeAS Portal**” or click at <https://eservices.nsdl.com/SecureWeb/IdeasDirectReg.jsp>
3. Visit the e-Voting website of NSDL. Open web browser by typing the following URL: <https://www.evoting.nsdl.com/> either on a Personal Computer or on a mobile. Once the home page of e-Voting system is launched, click on the icon “**Login**” which is available under ‘**Shareholder/Member**’ section. A new screen will open. You will have to enter your User ID (i.e. your sixteen digit demat account number hold with NSDL), Password/OTP and a Verification Code as shown on the screen. After successful authentication, you will be redirected to NSDL Depository site wherein you can see e-Voting page. Click on company name or **e-Voting service provider i.e. NSDL** and you will be redirected to e-Voting website of NSDL for casting your vote during the remote e-Voting period.
4. Shareholders/Members can also download NSDL Mobile App “**NSDL Speede**” facility by scanning the QR code mentioned below for seamless voting experience.

NSDL Mobile App is available on



Individual Shareholders holding securities in demat mode with CDSL

1. Users who have opted for CDSL Easi / Easiest facility, can login through their existing user id and password. Option will be made available to reach e-Voting page without any further authentication. The users to login Easi /Easiest are requested to visit CDSL website www.cdslindia.com and click on login icon & New System Myeasi Tab and then user your existing my easi username & password.
2. After successful login the Easi / Easiest user will be able to see the e-Voting option for eligible companies where the evoting is in progress as per the information provided by company. On clicking the evoting option, the user will be able to see e-Voting page of the e-Voting service provider for casting your vote during the remote e-Voting period. Additionally, there is also links provided to access the system of all e-Voting Service Providers, so that the user can visit the e-Voting service providers’ website directly.

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	3. If the user is not registered for Easi/Easiest, option to register is available at CDSL website www.cdslindia.com and click on login & New System Myeasi Tab and then click on registration option. 4. Alternatively, the user can directly access e-Voting page by providing Demat Account Number and PAN No. from a e-Voting link available on www.cdslindia.com home page. The system will authenticate the user by sending OTP on registered Mobile & Email as recorded in the Demat Account. After successful authentication, user will be able to see the e-Voting option where the evoting is in progress and also able to directly access the system of all e-Voting Service Providers.
Individual Shareholders (holding securities in demat mode) login through their depository participants	You can also login using the login credentials of your demat account through your Depository Participant registered with NSDL/CDSL for e-Voting facility. upon logging in, you will be able to see e-Voting option. Click on e-Voting option, you will be redirected to NSDL/CDSL Depository site after successful authentication, wherein you can see e-Voting feature. Click on company name or e-Voting service provider i.e. NSDL and you will be redirected to e-Voting website of NSDL for casting your vote during the remote e-Voting period.

Important note: Members who are unable to retrieve User ID/ Password are advised to use Forget User ID and Forget Password option available at abovementioned website.

Helpdesk for Individual Shareholders holding securities in demat mode for any technical issues related to login through Depository i.e. NSDL and CDSL.

Login type	Helpdesk details
Individual Shareholders holding securities in demat mode with NSDL	Members facing any technical issue in login can contact NSDL helpdesk by sending a request at evoting@nsdl.com or call at 022 - 4886 7000
Individual Shareholders holding securities in demat mode with CDSL	Members facing any technical issue in login can contact CDSL helpdesk by sending a request at helpdesk.evoting@cdslindia.com or contact at toll free no. 1800-21-09911

B) Login Method for e-Voting for shareholders other than Individual shareholders holding securities in demat mode and shareholders holding securities in physical mode.

How to Log-in to NSDL e-Voting website?

- Visit the e-Voting website of NSDL. Open web browser by typing the following URL: <https://www.evoting.nsdl.com/> either on a Personal Computer or on a mobile.
- Once the home page of e-Voting system is launched, click on the icon "Login" which is available under 'Shareholder/Member' section.
- A new screen will open. You will have to enter your User ID, your Password/OTP and a Verification Code as shown on the screen.
Alternatively, if you are registered for NSDL eservices i.e. IDEAS, you can log-in at <https://eservices.nsdl.com/> with your existing IDEAS login. Once you log-in to NSDL eservices after using your log-in credentials, click on e-Voting and you can proceed to Step 2 i.e. Cast your vote electronically.
- Your User ID details are given below :

Manner of holding shares i.e. Demat (NSDL or CDSL) or Physical	Your User ID is:
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a) For Members who hold shares in demat account with NSDL.	8 Character DP ID followed by 8 Digit Client ID For example if your DP ID is IN300*** and Client ID is 12***** then your user ID is IN300***12*****.
b) For Members who hold shares in demat account with CDSL.	16 Digit Beneficiary ID For example if your Beneficiary ID is 12***** then your user ID is 12*****
c) For Members holding shares in Physical Form.	EVEN Number followed by Folio Number registered with the company For example if folio number is 001*** and EVEN is 101456 then user ID is 101456001***

5. Password details for shareholders other than Individual shareholders are given below:
 - a) If you are already registered for e-Voting, then you can use your existing password to login and cast your vote.
 - b) If you are using NSDL e-Voting system for the first time, you will need to retrieve the 'initial password' which was communicated to you. Once you retrieve your 'initial password', you need to enter the 'initial password' and the system will force you to change your password.
 - c) How to retrieve your 'initial password'?
 - (i) If your email ID is registered in your demat account or with the company, your 'initial password' is communicated to you on your email ID. Trace the email sent to you from NSDL from your mailbox. Open the email and open the attachment i.e. a .pdf file. Open the .pdf file. The password to open the .pdf file is your 8 digit client ID for NSDL account, last 8 digits of client ID for CDSL account or folio number for shares held in physical form. The .pdf file contains your 'User ID' and your 'initial password'.
 - (ii) If your email ID is not registered, please follow steps mentioned below in **process for those shareholders whose email ids are not registered.**
6. If you are unable to retrieve or have not received the "Initial password" or have forgotten your password:
 - a) Click on "[Forgot User Details/Password?](#)" (If you are holding shares in your demat account with NSDL or CDSL) option available on www.evoting.nsdl.com.
 - b) [Physical User Reset Password?](#) (If you are holding shares in physical mode) option available on www.evoting.nsdl.com.
 - c) If you are still unable to get the password by aforesaid two options, you can send a request at evoting@nsdl.com mentioning your demat account number/folio number, your PAN, your name and your registered address etc.
 - d) Members can also use the OTP (One Time Password) based login for casting the votes on the e-Voting system of NSDL.
7. After entering your password, tick on Agree to "Terms and Conditions" by selecting on the check box.
8. Now, you will have to click on "Login" button.
9. After you click on the "Login" button, Home page of e-Voting will open.

Step 2: Cast your vote electronically on NSDL e-Voting system.

How to cast your vote electronically on NSDL e-Voting system?

1. After successful login at Step 1, you will be able to see all the companies "EVEN" in which you are holding shares and whose voting cycle is in active status.
2. Select "EVEN" of company for which you wish to cast your vote during the remote e-Voting period.

3. Now you are ready for e-Voting as the Voting page opens.
4. Cast your vote by selecting appropriate options i.e. assent or dissent, verify/modify the number of shares for which you wish to cast your vote and click on "Submit" and also "Confirm" when prompted.
5. Upon confirmation, the message "Vote cast successfully" will be displayed.
6. You can also take the printout of the votes cast by you by clicking on the print option on the confirmation page.
7. Once you confirm your vote on the resolution, you will not be allowed to modify your vote.

General Guidelines for shareholders

1. Institutional shareholders (i.e. other than individuals, HUF, NRI etc.) are required to send scanned copy (PDF/JPG Format) of the relevant Board Resolution/ Authority letter etc. with attested specimen signature of the duly authorized signatory(ies) who are authorized to vote, to the Scrutinizer by e-mail to piyushjethva@gmail.com with a copy marked to evoting@nsdl.com. Institutional shareholders (i.e. other than individuals, HUF, NRI etc.) can also upload their Board Resolution / Power of Attorney / Authority Letter etc. by clicking on "**Upload Board Resolution / Authority Letter**" displayed under "**e-Voting**" tab in their login.
2. It is strongly recommended not to share your password with any other person and take utmost care to keep your password confidential. Login to the e-voting website will be disabled upon five unsuccessful attempts to key in the correct password. In such an event, you will need to go through the "[Forgot User Details/Password?](#)" or "[Physical User Reset Password?](#)" option available on www.evoting.nsdl.com to reset the password.
3. In case of any queries, you may refer the Frequently Asked Questions (FAQs) for Shareholders and e-voting user manual for Shareholders available at the download section of www.evoting.nsdl.com or call on : 022 - 4886 7000 or send a request to Ms. Prajakta Pawle at evoting@nsdl.com.

Process for those shareholders whose email ids are not registered with the depositories for procuring user id and password and registration of e mail ids for e-voting for the resolutions set out in this notice:

1. In case shares are held in physical mode please provide Folio No., Name of shareholder, scanned copy of the share certificate (front and back), PAN (self attested scanned copy of PAN card), AADHAR (self attested scanned copy of Aadhar Card) by email to cs@sigmacab.com.
2. In case shares are held in demat mode, please provide DPID-CLID (16 digit DPID + CLID or 16 digit beneficiary ID), Name, client master or copy of Consolidated Account statement, PAN (self attested scanned copy of PAN card), AADHAR (self attested scanned copy of Aadhar Card) to cs@sigmacab.com. If you are an Individual shareholders holding securities in demat mode, you are requested to refer to the login method explained at **step 1 (A) i.e. Login method for e-Voting for Individual shareholders holding securities in demat mode.**
3. Alternatively shareholder/members may send a request to evoting@nsdl.com for procuring user id and password for e-voting by providing above mentioned documents.

In terms of SEBI circular dated December 9, 2020 on e-Voting facility provided by Listed Companies, Individual shareholders holding securities in demat mode are allowed to vote through their demat account maintained with Depositories and Depository Participants. Shareholders are required to update their mobile number and email ID correctly in their demat account in order to access e-Voting facility

9. Members who wish to obtain information or having any query may send their queries at least 10 days before the Annual General Meeting by sending an email to the Company Secretary at cs@sigmacab.com.
10. A members can attend the meeting even if they casted their votes through remote e-voting facility however they cannot cast vote again at the AGM.

11. In case of joint holders, the Member whose name appears as the first holder in the order of names as per the Register of Members of the Company will be entitled to attend and vote at the AGM.
12. Shri Piyush Jethva, Company Secretary in practice, has been appointed as the Scrutinizer for providing facility to the members of the Company to scrutinize the voting and remote e-voting process in a fair and transparent manner.
13. The Scrutinizer shall immediately after the conclusion of e-voting at the AGM, unblock the votes cast through remote e-voting and voting on the date of the AGM and make report not later than 2 working days of the conclusion of the Meeting, a Scrutinizer's Report of the total votes cast in favour or against, if any, forthwith submit to the Chairman of the Company or any person authorized by him in writing and the Results shall be declared by the Chairman or any person authorized by him thereafter.
14. The Results declared along with the report of the Scrutinizer shall be placed on the website of the Company. The results shall also be immediately forwarded to the website of BSE Limited at www.bseindia.com.
15. The Notice of AGM along with Annual Report for the year 2025-26 is being sent by electronic mode to all the Members whose E-mail addresses are registered with the Company or Depository Participant(s) as on Friday, August 28, 2026, unless any member has requested for a physical copy of the same. A separate letter will be sent to shareholders whose email addresses are not registered, containing a weblink to access the Notice and Annual Report on the Company's website.
16. Members are requested to support the Green Initiative by registering/updating their email addresses, with their Depository Participant(s).
17. Shareholders who have not registered their e-mail addresses so far, are requested to register their e-mail address in prescribed form attached with Notice for receiving all communication including Annual Report, Notices, circulars etc. From the Company electronically.
18. SEBI has mandated submission of PAN by every participant in the securities market. Members holding shares in electronic form are, therefore, requested to submit their PAN details to their depository participants.
19. In case the mailing address mentioned on this Annual Report is without Pin-code, Members are requested to kindly notify their Pin-codes immediately.
20. To prevent fraudulent transactions, Members are advised to exercise due diligence and notify the Company of any change in address or demise of any Member as soon as possible. Members are also advised to not leave their demat account(s) dormant for long. Periodic statement of holdings should be obtained from the concerned Depository Participant and holdings should be verified from time to time.
21. Members are requested to note that, dividends if not encashed for a consecutive period of 7 years from the date of transfer to Unpaid Dividend Account of the Company, are liable to be transferred to the Investor Education and Protection Fund ('IEPF'). The shares in respect of such unclaimed dividends are also liable to be transferred to the demat account of the IEPF Authority. In view of this, Members are requested to claim their dividends from the Company, within the stipulated timeline.
22. All the registers and other documents maintained under the Companies Act, 2013 and other laws will be available for inspection in electronic mode by sending an email to the Company Secretary at cs@sigmacab.com and at the Annual General Meeting & at the registered office of the Company, on all working days between 10:00 A.M. to 06:00 P.M., till the conclusion of meeting.
23. Members may note that the Notice and Annual Report FY 2025-26 will also be available on websites of the BSE Limited at www.bseindia.com and on the website of NSDL www.evoting.nsdl.com.

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24. The Annual Report of the Company and notice of AGM for the Financial Year 2025-26 are also uploaded on the Company's website www.sigmacab.com in the 'Investor' Section.

Route Map showing directions to reach to the venue of the meeting is given at the end of this notice as per the requirement of the Secretarial Standard – 2 on "General Meetings" issued by the Institute of Company Secretaries of India.

For and on Behalf of the Board,
JIGAR CABLES LIMITED

Sd/-

Sangita Niteshkumar Vaghasiya
Chairperson & Managing Director
DIN: 06910845

Date: September 01, 2026

Place: Gondal

Registered Office:

Plot No. 164/14 & 15, Jamwadi G.I.D.C,
Gondal – 360 311, Dist.: Rajkot, (Gujarat), India

CIN: L28999GJ2017PLC095651

Web: www.sigmacab.com

Tel.: 2825-221422

Email: info@sigmacab.com

STATEMENT PURSUANT TO SECTION 102 OF THE COMPANIES ACT, 2013 IS ANNEXED HEREWITH:

Pursuant to Section 102 of the Companies Act, 2013 ("the Act"), the following Explanatory Statement sets out all material facts relating to the business mentioned in the Notice;

3) Ratification of remuneration of the Cost Auditor for the Financial Year 2026-27.

Pursuant to the provisions of Section 148 of the Companies Act, 2013 read with the Companies (Audit and Auditors) Rules, 2014, the appointment/reappointment of the Cost Auditor of the Company is required to be made by the Board of Directors on the recommendation of the Audit Committee, and the remuneration payable to such Cost Auditor is subject to ratification by the Members of the Company. Accordingly, based on the recommendation of the Audit Committee, the Board of Directors has re-appointed M/s Sagar M. Kapadiya & Co., Cost Accountants (Firm Registration No. 103615) as the Cost Auditor of the Company for the financial year ending on March 31, 2027, at a remuneration of Rs. 35000/- (Rupees Thirty- Five Thousand only) per annum, plus applicable taxes and reimbursement of out-of-pocket expenses, if any, at actuals.

In terms of the aforesaid provisions, the ratification of the remuneration payable to the Cost Auditor for the financial year March 31, 2027, is being sought from the Members by way of an Ordinary Resolution as set out at Item No. 3 of the Notice.

None of the Directors, Key Managerial Personnel of the Company or their relatives is in any way concerned or interested, financially or otherwise, in the said resolution.

The Board of Directors recommends the passing of the resolution set out at **Item No. 3** as an **Ordinary Resolution**.

4) Re-appointment of Smt. Sangita NiteshKumar Vaghasiya (DIN: 06910845) as Chairperson-cum-Managing Director of the Company and approval of her revised remuneration.

The Members are informed that **Smt. Sangita NiteshKumar Vaghasiya (DIN: 06910845)** was appointed as an Additional Director (Executive) of the Company with effect from December 03, 2020, and was subsequently appointed and designated as the **Chairperson-cum-Managing Director** of the Company pursuant to the approval of the Members at the Extra-Ordinary General Meeting held on January 02, 2021, for a period of three years. She was thereafter re-appointed as the Chairperson-cum-Managing Director of the Company for a further period of three years commencing from January 02, 2024, and ending on January 01, 2027.

The present term of office of Smt. Sangita NiteshKumar Vaghasiya as Chairperson-cum-Managing Director is due to expire on **January 01, 2027**. Considering her continued contribution, leadership, experience and valuable guidance in the management and affairs of the Company, the **Nomination and Remuneration Committee**, at its meeting held on August 24, 2026, and thereafter the **Board of Directors**, at its meeting held on the same day, have considered and recommended her re-appointment as Chairperson-cum-Managing Director of the Company for a further period of **3 (three) years**, commencing from **January 02, 2027 and ending on January 01, 2030**, subject to the approval of the Members and such other approvals as may be required under applicable laws.

Smt. Sangita NiteshKumar Vaghasiya possesses a **Diploma in Automobile Engineering** and has more than **20 years of relevant functional experience**. During her tenure with the Company, she has been actively involved in its management and affairs and has contributed to its overall growth and development. The Board, considering her experience, responsibilities, contribution and familiarity with the business and operations of

the Company, is of the view that her continued association as Chairperson-cum-Managing Director would be in the best interests of the Company.

Terms and Conditions of Re-appointment

The principal terms and conditions of the proposed re-appointment of Smt. Sangita NiteshKumar Vaghasiya as Chairperson-cum-Managing Director are as follows:

1. **Designation:** Chairperson-cum-Managing Director.
2. **Period of re-appointment:** Period of **3 (three) years**, commencing from **January 02, 2027, and ending on January 01, 2030**.
3. **Remuneration:** Upon approval of the Members, Smt. Sangita NiteshKumar Vaghasiya shall be entitled to remuneration **up to Rs. 18,00,000/- (Rupees Eighteen Lakh only) per annum**, inclusive of salary, variable pay, allowances, perquisites and other components, as may be determined by the Board of Directors from time to time.
4. **Revision of Remuneration:** The remuneration may be revised, altered or varied by the Board of Directors from time to time, within the overall limits prescribed under the Companies Act, 2013, the rules made thereunder and the applicable provisions of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, subject to such approvals as may be required.
5. **Inadequacy or Absence of Profits:** In the event of inadequacy or absence of profits in any financial year during her tenure, the remuneration payable to Smt. Sangita NiteshKumar Vaghasiya shall be governed by and subject to the limits, conditions and other requirements prescribed under **Section 197 read with Schedule V** to the Companies Act, 2013 and other applicable provisions of law.
6. **Alteration / Variation of Terms:** The Board of Directors shall have the authority to **alter, vary, modify or revise** the terms and conditions of her appointment and remuneration, including the remuneration payable, from time to time, within the overall limits approved by the Members and prescribed under the Companies Act, 2013, Schedule V thereto, the applicable rules and the Listing Regulations, subject to such approvals as may be required.
7. **Retirement by Rotation:** Smt. Sangita NiteshKumar Vaghasiya shall not be liable to retire by rotation during her tenure as Chairperson-cum-Managing Director of the Company, subject to the applicable provisions of the Companies Act, 2013.
8. **Other Terms:** The appointment shall be subject to the provisions of the Companies Act, 2013, the rules made thereunder, the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, the Articles of Association of the Company and such other applicable laws, rules and regulations as may be applicable from time to time.

The Members are informed that the proposed remuneration of up to Rs. 18,00,000/- per annum payable to Smt. Sangita NiteshKumar Vaghasiya exceeds 5% of the net profits of the Company calculated in accordance with Section 198 of the Companies Act, 2013. Accordingly, pursuant to Section 197(1) of the Companies Act, 2013, the approval of the Members by way of Special Resolution is being sought for payment of the proposed remuneration to Smt. Sangita NiteshKumar Vaghasiya notwithstanding that the same exceeds 5% of the net profits of the Company.

The proposed remuneration is considered appropriate having regard to the responsibilities entrusted to Smt. Sangita NiteshKumar Vaghasiya, her experience, contribution, leadership and the size, scale and operations of the Company. The remuneration shall be subject to the applicable provisions of Sections 197

and 198 read with Schedule V to the Companies Act, 2013, and the applicable provisions of the SEBI Listing Regulations, if any and such approvals as may be required under applicable law.

The Company has received from Smt. Sangita NiteshKumar Vaghasiya the requisite consent to act as Director and the declarations and disclosures required under the applicable provisions of the Companies Act, 2013 and the rules made thereunder. She is not disqualified from being appointed/reappointed as a Director in terms of **Section 164 of the Companies Act, 2013**. The Company has also received the necessary disclosures regarding her interest in other entities, wherever applicable, and the requisite declarations under the applicable provisions of the Companies Act, 2013 and the Listing Regulations.

The Board of Directors, based on the recommendation of the Nomination and Remuneration Committee, is of the opinion that the proposed re-appointment of Smt. Sangita NiteshKumar Vaghasiya as Chairperson-cum-Managing Director and the terms and conditions thereof are in the best interests of the Company and its Members. Accordingly, the Board recommends the **Special Resolution** set out at **Item No. 4** of the accompanying Notice for approval of the Members.

Particulars	Details
1. Nature of Industry	Manufacturing and dealing in wires, cables and allied electrical products.
2. Date or expected date of commencement of commercial production	The Company is an existing operating company and has been carrying on its business activities since February 07, 2017.
3. In case of new companies, the expected date of commencement of activities as per project approved by financial institutions appearing in the prospectus	Not Applicable.
4. Financial performance based on given indicators	The relevant financial performance of the Company is provided in the Annual Report for the financial year ended March 31, 2026.
5. Foreign investments or collaborations, if any	[Nil / Provide details, if applicable].
6. Reasons of loss or inadequate profits	Not Applicable, as the Company has profits.
7. Steps taken or proposed to be taken for improvement	NA
8. Expected increase in productivity and profits in measurable terms	The Company expects that the continued leadership and experience of Smt. Sangita NiteshKumar Vaghasiya will contribute towards operational efficiency, business growth and overall performance of the Company. However, the same cannot be quantified with reasonable accuracy.

The requisite details and information pursuant to Regulation 36(3) of the SEBI Listing Regulations, to the extent applicable, and the Secretarial Standard-2 on General Meetings issued by the Institute of Company Secretaries of India, are provided in the Annexure to this Notice.

Smt. Sangita NiteshKumar Vaghasiya is interested in the proposed resolution in her capacity as the proposed re-appointed Chairperson-cum-Managing Director and as the recipient of the remuneration proposed to be approved. Her relatives may also be deemed to be concerned or interested in the proposed resolution to the extent of their respective shareholding, if any, in the Company.

Save and except the above, none of the other Directors or Key Managerial Personnel or their relatives are in any way concerned or interested, financially or otherwise, in the proposed resolution, except to the extent of their respective shareholding, if any, in the Company.

5) Re-appointment of Shri Ramnik Parshottambhai Vaghasiya as Whole-Time Director and fixation of Remuneration.

The Members had, vide Special resolution passed through postal ballot on January 20, 2024, approved the reappointment of Shri Ramnik Parshottambhai Vaghasiya as the Whole Time Director of the Company for a period of 3 years w.e.f. January 02, 2024, and the terms and conditions of his re-appointment were approved by the Members in accordance with the provisions of Sections 196, 197, 203 read with Schedule V and all other applicable provisions, if any, of the Act, and the provisions of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 ("the SEBI Listing Regulations"). The present term of office of Shri Ramnik Parshottambhai Vaghasiya as Whole-time Director is due to expire on January 01, 2027.

Considering his continued contribution, experience, knowledge and valuable guidance in the management and affairs of the Company, the Nomination and Remuneration Committee, at its meeting held on August 24, 2026, and thereafter the Board of Directors, at its meeting held on the same day, have considered and recommended his re-appointment as Whole-time Director of the Company for a further period of 3 (three) years, commencing from January 02, 2027 and ending on January 01, 2030, subject to the approval of the Members and such other approvals as may be required under applicable laws on the terms and conditions as set out below.

Shri Ramnik Parshottambhai Vaghasiya has been associated with the Company and has been actively involved in its management and affairs. The Board, considering his experience, responsibilities, contribution and familiarity with the business and operations of the Company, is of the view that his continued association as Whole-time Director would be beneficial to the Company.

Terms and Conditions of Re-appointment

- 1. Designation:** Whole-time Director.
- 2. Period of Re-appointment:** 3 (three) years from January 02, 2027, to January 01, 2030.
- 3. Remuneration:** He shall continue to be entitled to remuneration up to Rs. 12,00,000/- (Rupees Twelve Lakh only) per annum, inclusive of salary, variable pay, allowances, perquisites and other components, as may be determined by the Board from time to time. No revision in the remuneration is proposed pursuant to the re-appointment.
- 4. Other Terms:** The terms of appointment shall be subject to the Act, Schedule V thereto, the SEBI Listing Regulations and other applicable laws. In case of absence or inadequacy of profits, the remuneration shall be subject to the applicable provisions of Section 197 read with Schedule V to the Act.
- 5. Retirement by Rotation:** He shall be liable to retire by rotation during his tenure as Whole-time Director, subject to the applicable provisions of the Act.

- 6. Alteration / Variation of Terms:** The Board of Directors shall be authorised to alter, vary or modify the terms and conditions of his appointment and remuneration from time to time, **within the overall remuneration approved by the Members**, and subject to the applicable provisions of the Companies Act, 2013, the rules made thereunder, Schedule V thereto, the SEBI Listing Regulations and such other approvals as may be required.
- 7. Inadequacy or Absence of Profits:** In the event of absence or inadequacy of profits in any financial year during his tenure, the remuneration payable to Shri Ramnik Parshottambhai Vaghasiya shall be governed by and subject to the limits, conditions and other requirements prescribed under **Section 197 read with Schedule V** to the Act and other applicable provisions of law.

Section 197(1) of the Companies Act, 2013 provides that the remuneration payable to any one Managing Director, Whole-time Director or Manager shall not exceed 5% of the net profits of the Company and, where there is more than one such managerial personnel, their aggregate remuneration shall not exceed 10% of the net profits, while the total managerial remuneration payable by the Company shall not exceed 11% of the net profits, calculated in accordance with Section 198 of the Act, subject to the applicable provisions of Schedule V thereto.

The remuneration payable to Shri Ramnik Parshottambhai Vaghasiya exceeds the applicable limits prescribed under Section 197(1) of the Act. Accordingly, approval of the Members is being sought for continuation of his remuneration, notwithstanding such limits, subject to the applicable provisions and conditions of Schedule V and other applicable laws. His remuneration shall continue to be up to Rs. 12,00,000/- (Rupees Twelve Lakh only) per annum, as previously approved by the Members on January 20, 2024, with no upward revision pursuant to the proposed re-appointment.

Particulars	Details
1. Nature of Industry	Manufacturing and dealing in wires, cables and allied electrical products.
2. Date or expected date of commencement of commercial production	The Company is an existing operating company and has been carrying on its business activities since February 07, 2017.
3. In case of new companies, the expected date of commencement of activities as per project approved by financial institutions appearing in the prospectus	Not Applicable.
4. Financial performance based on given indicators	The relevant financial performance of the Company is provided in the Annual Report for the financial year ended March 31, 2026.
5. Foreign investments or collaborations, if any	[Nil / Provide details, if applicable].
6. Reasons of loss or inadequate profits	Not Applicable, as the Company has profits.
7. Steps taken or proposed to be taken for improvement	NA
8. Expected increase in productivity and profits in measurable terms	The continued association of Shri Ramnik Parshottambhai Vaghasiya is expected to contribute to the Company's operational efficiency, business growth and overall performance. However, the increase in

	productivity and profits cannot be quantified with reasonable accuracy.
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The requisite details and information pursuant to Regulation 36(3) of the SEBI Listing Regulations, to the extent applicable, and the Secretarial Standard–2 on General Meetings issued by the Institute of Company Secretaries of India, are provided in the Annexure to this Notice.

The Company has received from Shri Ramnik Parshottambhai Vaghasiya the requisite consent and declarations/disclosures under the applicable provisions of the Act and the rules made thereunder. He is not disqualified from being appointed/ reappointed as a Director under Section 164 of the Act.

The Board, based on the recommendation of the Nomination and Remuneration Committee, is of the opinion that the proposed re-appointment and continuation of his existing remuneration are in the best interests of the Company and its Members and accordingly recommends the **Special Resolution** set out at **Item No. 5** for approval of the Members.

Shri Ramnik Parshottambhai Vaghasiya is interested in the proposed resolution in his capacity as the proposed re-appointed Whole-Time Director and recipient of the remuneration. His relatives may also be deemed to be concerned or interested in the proposed resolution to the extent of their respective shareholding, if any, in the Company.

Save and except the above, none of the other Directors, Key Managerial Personnel or their respective relatives are concerned or interested, financially or otherwise, in the proposed resolution, except to the extent of their respective shareholding, if any, in the Company.

6) To consider and approve the continuation/renewal of Material Related Party Transactions with Ultracab (India) Limited.

The Members are informed that Ultracab (India) Limited (“UIL”) is a related party of the Company within the meaning of the applicable provisions of the Companies Act, 2013 (“Act”) and Regulation 2(1)(zc) of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 (“SEBI Listing Regulations”), as applicable.

The Members had, through Postal Ballot on February 07, 2026, approved the related party transactions proposed to be entered into with UIL for a period of one year. The approval covered transactions in the nature of sale, purchase or supply of goods or materials, leasing of property of any kind, availing or rendering of services, appointment of agents for purchase or sale of goods, materials, services or property, appointment to any office or place of profit and other transactions, including availing of non-exclusive rights to use the “Ultracab” brand / trademark / trade name in connection with the manufacture and sale of products by the Company.

The Company proposes to continue/renew the existing arrangements and enter into new transactions, as may be required, with UIL for a further period commencing from the conclusion of this Annual General Meeting and ending on the conclusion of the next Annual General Meeting of the Company. The proposed transactions are in the ordinary course of business and are intended to support the Company's operational requirements, procurement, distribution, business activities and market presence.

In connection with the brand usage arrangement, the Company shall continue to avail non-exclusive rights to use the brand/trademark/trade name of UIL in connection with the manufacture and sale of its products. In consideration thereof, the Company shall pay commission/royalty at the rate of 2% (Two Percent) of the basic sales made by the Company under the said brand. The brand usage arrangement is expected to support the Company's market visibility, customer confidence, sales and business development, together with the marketing, promotional and brand-building support provided by UIL.

The aggregate value of all related party transactions with UIL during the aforesaid period shall not exceed Rs. 200 Crores (Rupees Two Hundred Crores only). The transactions shall be undertaken on such terms and conditions as may be determined by the Board, subject to the approvals of the Audit Committee and/or Members, as applicable, and shall be carried out in the ordinary course of business and on an arm's length basis.

The proposed continuation/renewal of the transactions has been reviewed and recommended by the Audit Committee and approved by the Board of Directors at their respective meetings held on August 24, 2026, subject to approval of the Members, wherever required.

The Company considers the continuation of these arrangements to be beneficial for its business operations and growth. The terms and conditions of the proposed transactions are considered to be fair, reasonable and in the best interests of the Company.

It is further clarified that since the Company is listed on the SME Platform and the provisions of Regulation 23 of the SEBI Listing Regulations are currently not applicable to the Company, the requirement to furnish "minimum information" or disclosures as per industry standards, as prescribed under the SEBI Listing Regulations or SEBI circulars issued thereunder, is not applicable in respect of the proposed Related Party Transactions. However, Disclosure pursuant to Section 102 of the Companies Act, 2013 read with Rule 15 of the Companies (Meetings of Board and its Powers) Rules, 2014:

Particulars	Details
Name of the Related Party	Ultracab (India) Limited
Nature of Relationship	Related Party within the meaning of the applicable provisions of the Act and Regulation 2(1)(zc) of the SEBI Listing Regulations
Nature of Transactions	Sale, purchase or supply of goods or materials; leasing of property; availing or rendering of services; appointment of agents; and availing of non-exclusive rights to use the brand / trademark / trade name of UIL
Duration of Transactions	From the conclusion of this Annual General Meeting until the conclusion of the next Annual General Meeting
Monetary Value	Aggregate value up to Rs. 200 Crores
Pricing / Other Terms	At arm's length and in the ordinary course of business
Brand Usage / Royalty	Royalty / commission at 2% of basic sales made under the UIL brand

Justification	The proposed transactions are in the ordinary course of business and are intended to support the Company's operational requirements, business activities, market presence and growth. The brand usage arrangement is expected to enhance market visibility, customer confidence and sales realization, supported by marketing, promotional and brand-building activities undertaken by UIL.
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The Brand Usage / Licence Agreement shall continue to be governed by its existing terms and validity period, as applicable. However, the monetary limits of the related party transactions arising thereunder shall be approved for a period from the conclusion of this Annual General Meeting and ending on the conclusion of the next Annual General Meeting of the Company and shall be subject to annual review and renewal, together with the requisite approvals of the Audit Committee and/or Members, as may be applicable. All other related party transactions covered under this approval shall also be undertaken within the aforesaid approval period.

The Company confirms that the proposed transactions shall be undertaken on an arm's length basis and in the ordinary course of business and shall be subject to applicable provisions of the Act and the rules made thereunder.

None of the Directors or Key Managerial Personnel of the Company or their relatives, except to the extent of their interest or association with UIL, are concerned or interested, financially or otherwise, in the resolution.

The Board recommends the resolution set out at **Item No. 6** of the Notice for approval of the Members as an **Ordinary Resolution**.

7) Approval for payment of remuneration to Shri Parshottambhai Laljibhai Vaghasiya.

Shri Parshottambhai Laljibhai Vaghasiya (DIN: 07662195) has been associated with the Company in the capacity of Director and has been actively involved in the affairs and management of the Company. The members of the Company had earlier accorded their approval at the 7th Annual General Meeting held on **September 29, 2023**, for payment of remuneration to Shri Parshottambhai Laljibhai Vaghasiya. The existing approval is due to expire on **September 29, 2026**. Considering his experience, knowledge, contribution and continued involvement in the affairs of the Company, the Board of Directors, based on the recommendation of the Nomination and Remuneration Committee, has proposed the payment of remuneration for a further period of **three (3) years commencing from September 30, 2026, to September 29, 2029**.

The proposed remuneration payable to Shri Parshottambhai Laljibhai Vaghasiya shall be **up to Rs. 12,00,000/- (Rupees Twelve Lakhs only) per annum**, being the aggregate remuneration including variable pay, perquisites, allowances and other benefits, on such terms and conditions as set out below and as may be determined by the Board of Directors from time to time, subject to the provisions of the Companies Act, 2013, Schedule V thereto and such other applicable laws and approvals as may be required.

Terms and Conditions of Remuneration

The remuneration payable to Shri Parshottambhai Laljibhai Vaghasiya shall be subject to the following terms and conditions:

1. **Period of Remuneration:** The remuneration shall be payable for a period of three (3) years commencing from **September 30, 2026, to September 29, 2029**, subject to his continuing as a Director of the Company and the applicable provisions of the Companies Act, 2013.
2. **Remuneration:** Shri Parshottambhai Laljibhai Vaghasiya shall be entitled to **aggregate remuneration of up to Rs. 12,00,000/- (Rupees Twelve Lakhs only) per annum**, which shall be **inclusive of and cover all components of remuneration, including salary, variable pay, perquisites, allowances, benefits, reimbursements and any other monetary or non-monetary benefits**, as may be determined by the Board of Directors from time to time, provided that the aggregate value of all such remuneration, perquisites, allowances, benefits, reimbursements and other monetary or non-monetary benefits payable or provided to him in any financial year shall not exceed **Rs. 12,00,000/- per annum**, or such lower amount as may be payable in accordance with the applicable provisions of the Companies Act, 2013 and Schedule V thereto.
3. **Revision/Variation in Terms:** The Board of Directors shall be authorised to alter, vary, modify or revise the terms and conditions of remuneration, including the manner and components of payment, from time to time, **within the overall remuneration approved by the Members**, and subject to the limits prescribed under the Companies Act, 2013, Schedule V thereto and such approvals as may be required under applicable law.
4. **Absence or Inadequacy of Profits:** In the event of absence or inadequacy of profits in any financial year during the aforesaid tenure, the remuneration payable to Shri Parshottambhai Laljibhai Vaghasiya shall be governed by and subject to the applicable provisions, conditions and limits prescribed under **Section 197 read with Schedule V** to the Companies Act, 2013, as amended from time to time.
5. **Other Terms and Conditions:** The payment of remuneration shall be subject to his continuing to comply with the applicable provisions of the Companies Act, 2013, the Articles of Association of the Company and other applicable laws, rules and regulations. The Board of Directors shall be authorised to take such steps and make such modifications as may be necessary to give effect to the remuneration approved by the Members, provided that no such modification shall result in the aggregate remuneration exceeding the limits approved by the Members or the limits prescribed under applicable law.

The proposed resolution seeks approval for payment of remuneration notwithstanding that such remuneration exceed the limits prescribed under Section 197 of the Act, subject to the applicable provisions and approvals under the Act.

The applicable particulars under Schedule V in relation to the proposed remuneration are set out below;

Particulars	Details
1. Nature of Industry	Manufacturing and dealing in wires, cables and allied electrical products.
2. Date or expected date of commencement of commercial production	The Company is an existing operating company and has been carrying on its business activities since February 07, 2017.
3. In case of new companies, the expected date of commencement of activities as per project	Not Applicable.

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approved by financial institutions appearing in the prospectus	
4. Financial performance based on given indicators	The relevant financial performance of the Company is provided in the Annual Report for the financial year ended March 31, 2026.
5. Foreign investments or collaborations, if any	[Nil / Provide details, if applicable].
6. Reasons of loss or inadequate profits	Not Applicable, as the Company has profits.
7. Steps taken or proposed to be taken for improvement	NA
8. Expected increase in productivity and profits in measurable terms	The continued association of Shri Parshottambhai Vaghasiya is expected to contribute to the Company's operational efficiency, business growth and overall performance. However, the increase in productivity and profits cannot be quantified with reasonable accuracy.

The other requisite details and information pursuant to **Schedule V to the Companies Act, 2013**, Regulation 36(3) of the SEBI Listing Regulations, to the extent applicable, and the **Secretarial Standard–2 on General Meetings** issued by the Institute of Company Secretaries of India, are provided in the Annexure to this Notice.

The Board, based on the recommendation of the Nomination and Remuneration Committee, is of the opinion that the continued association of Shri Parshottambhai Laljibhai Vaghasiya as a Director of the Company, his continuation notwithstanding that he has attained the age of 78 years, and the payment of remuneration to him are in the best interests of the Company and its Members. The Board considers that his experience, knowledge and continued guidance would be beneficial to the Company. Accordingly, the Board recommends the **Special Resolution** set out at **Item No. 7** for approval of the Members.

Except **Shri Parshottambhai Laljibhai Vaghasiya**, being the Director to whom the resolution relates, and his relatives, to the extent of their shareholding, if any, none of the other Directors, Key Managerial Personnel of the Company or their respective relatives is concerned or interested, financially or otherwise, in the proposed resolution.

For and on Behalf of the Board,
JIGAR CABLES LIMITED

Sd/-

Sangita Niteshkumar Vaghasiya
Chairperson & Managing Director
DIN: 06910845

Date: September 01, 2026
Place: Gondal

Registered Office:
Plot No. 164/14 & 15, Jamwadi G.I.D.C,
Gondal – 360 311, Dist.: Rajkot, (Gujarat), India
CIN: L28999GJ2017PLC095651
Web: www.sigmacab.com
Tel.: 2825-221422
Email: info@sigmacab.com

Details of Directors seeking re-appointment/appointment/revision in terms of remuneration pursuant to Schedule V of Companies Act, 2013, Regulation 36(3) of the Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015 read with clause 1.2.5 of the Secretarial Standard-2.

Particulars	Details		
Name	Smt. Sangita Niteshbhai Vaghasiya	Shri Ramnik Parshottambhai Vaghasiya	Shri Parshottambhai Laljibhai Vaghasiya
DIN	06910845	06965718	07662195
Date of Birth & Age	01/11/1972 & 54 Years	01/07/1978 & 48 Years	01/04/1948 & 78 Years
Nature	Re-appointment as a Chairperson cum Managing Director	Re-appointment as Whole-time Director and Re-appointment upon Retire by Rotation	Continuation as Director and approval for payment of remuneration
Background details:	Refer Item No. 4 in Explanatory Statement	Refer Item No. 5 in Explanatory Statement	Refer Item No. 7 in Explanatory Statement
Date of First appointment on the Board	03-12-2020	03-12-2020	07/02/2017 (Since Incorporation)
Qualification	Diploma in Auto Mobile Engineering	Diploma in Mechanical Engineering	Diploma in Mechanical Engineering
Job profile and suitability and Expertise in Specific functional Area	As Chairperson-cum-Managing Director, she is responsible for overall management, leadership and supervision of the affairs and operations of the Company. She possesses a Diploma in Automobile Engineering and has more than 20 years of relevant functional experience. Considering her experience, leadership, knowledge and contribution to the Company, the Board considers her suitable for continued appointment.	As Whole-time Director, Shri Ramnik Parshottambhai Vaghasiya is involved in the management and day-to-day affairs of the Company and is responsible for overseeing various business and operational activities entrusted to him. He holds a Diploma in Mechanical Engineering and has more than 20 years of experience. Considering his experience, knowledge, contribution and familiarity with the Company's business and operations, the Board considers him suitable for continued appointment as Whole-time Director.	Shri Parshottambhai Laljibhai Vaghasiya has been associated with the Company as a Director and has been actively involved in the affairs and management of the Company since incorporation. He possesses a Diploma in Mechanical Engineering and has extensive experience and knowledge of the Company's business and operations. Considering his experience, knowledge, contribution and continued involvement in the affairs of the Company, the Board considers him suitable for continuation as a director and for payment of remuneration.
Terms and Conditions of Re-appointment/ Appointment	Refer Item No. 4 in Explanatory Statement	In terms of Section 152 and other applicable provisions of the Act, Shri Parshottambhai	Refer Item No. 7 in Explanatory Statement

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		Laljibhai Vaghasiya, who retires by rotation, be and is hereby re-appointed as a Director of the Company, liable to retire by rotation and Refer Item No. 5 in Explanatory Statement	
Number of Board meetings attended	4 (Four)	7 (Seven)	7 (Seven)
Remuneration last drawn	Rs. 7,20,000/- p.a.	Rs. 7,20,000/- p.a.	Rs. 6,00,000 /- p.a.
Details of Remuneration sought to be paid	Refer Item No. 4 in Explanatory Statement	Refer Item No. 5 in Explanatory Statement	Refer Item No. 7 in Explanatory Statement
Directorship held in other Company	Nil	Jigar Polymers Limited	Jigar Polymers Limited
Shareholding in company as on 31.03.2026	774000 (Equity Shares)	1015000 (Equity Shares)	51,000 (Equity Shares)
Relationship with other Directors / Key Managerial Personnel	She is a daughter-in law of one of the Promoter of the Company	He is a son of one of the Promoter of the Company	He is a Father-In Law of Smt. Sangita Niteshbhai Vaghasiya (Managing Director) and Father of Shri Ramnik P. Vaghasiya (Whole-Time Director)
Chairmanship or membership in other companies	NA	NA	NA
Listed Entities from which resigned during the preceding three years	None	None	None
Recognition or awards	Nil	Nil	Nil
Pecuniary relationship:	Apart from the remuneration proposed to be received by Smt. Sangita Niteshkumar Vaghasiya in her capacity as Chairperson-cum-Managing Director of the Company, she is also a shareholder of the Company. Except for the aforesaid remuneration and her shareholding in the Company, she has no other pecuniary relationship, directly or indirectly, with the Company. Her relatives may be deemed to be concerned or interested in	Apart from the remuneration proposed to be received by Shri Ramnik P. Vaghasiya in his capacity as Whole-Time Director of the Company, he is also a shareholder of the Company. Except for the aforesaid remuneration and his shareholding in the Company, he has no other pecuniary relationship, directly or indirectly, with the Company. His relatives may be deemed to be concerned or interested in	Apart from the remuneration proposed to be received by Shri Parshottambhai Laljibhai Vaghasiya in his capacity as a Director of the Company and his shareholding, if any, in the Company, he has no other pecuniary relationship, directly or indirectly, with the Company. His relatives may be deemed to be concerned or interested in the proposed resolution to the extent of their respective shareholding, if any, in the Company.

	the proposed resolution to the extent of their respective shareholding, if any, in the Company.	the proposed resolution to the extent of their respective shareholding, if any, in the Company.	
Comparative remuneration profile with respect to industry, size of the Company, profile of the position and person	The proposed remuneration is considered reasonable having regard to their responsibilities, experience, contribution and the size, scale and operations of the Company. The remuneration is within the limits approved by the Members and is considered commensurate with the nature of duties and responsibilities entrusted to them.		

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ATTENDANCE SLIP

(To be filled in and handed over at the entrance of the Annual General Meeting)

I/We hereby record my/our presence at the **10th Annual General Meeting (AGM)** of Jigar Cables Limited to be held on **Saturday, September 26, 2026, at 11:30 A.M.** at Plot No. 164/14 & 15, Jamwadi, G.I.D.C., Gondal, Distt.: Rajkot – 360 311, Gujarat, India.

Particulars	Details
Name of Member / Proxy / Authorised Representative*	
DP ID**	
Client ID**	
Folio No.	
No. of Shares held	

**In case of a Body Corporate, this Attendance Slip should be signed by the authorised representative and accompanied by the requisite authorisation.*

*** Applicable for investors holding shares in electronic form.*

Strike out whichever is not applicable.

Signature of shareholder(s)/proxy/Authorised Representative

From No. MGT-11

Proxy Form

[Pursuant to section 105(6) of the Companies Act, 2013 and rule 19(3) of the Companies (Management and Administration) Rules, 2014]

CIN: L28999GJ2017PLC095651

Name of the company: Jigar Cables Limited

Registered office: Plot No. 164/14 & 15 Jamwadi, G.I.D.C., Gondal, Dist: Rajkot – 360 311, Gujarat (India).

Name of the member (s):	E-mail ID:
	No. of shares held
	Folio No.
Registered address:	DP ID*.
	Client ID*.

*Applicable for investors holding shares in electronic form.

I/We being the member(s) of the above-named Company hereby appoint:

Sr. No.	Name	Address	Email address	
				or failing him
				or failing him

as my/our proxy to attend and vote (on a poll) for me/us and on my/our behalf at the 10th Annual General Meeting of the Company to be held on Saturday, September 26, 2026, at 11:30 A.M. at Plot No. 164/14 & 15 Jamwadi, G.I.D.C., Gondal, Dist: Rajkot – 360 311, Gujarat (India) and at any adjournment thereof in respect of such resolutions as are indicated below:

Sr. No.	Resolution	For	Against
1	To receive, consider and adopt the Audited Standalone and Consolidated Financial Statement of the Company for the Financial Year ended March 31, 2026, together with the reports of the Board of Directors and Auditors thereon.		
2	To appoint Shri Ramnik Parshottambhai Vaghasiya (DIN: 06965718), who retires by rotation as a director and being eligible, offers himself for reappointment.		
3	Ratification of remuneration of the Cost Auditor for the Financial Year 2026-27.		
4	Re-appointment of Smt. Sangita NiteshKumar Vaghasiya as Chairperson-cum-Managing Director of the Company and approval of her revised remuneration.		
5	Re-appointment of Shri Ramnik Parshottambhai Vaghasiya as Whole-Time Director and fixation of Remuneration.		
6	To consider and approve the continuation / renewal of Material Related Party Transactions with Ultracab (India) Limited.		
7	Approval for payment of remuneration to Shri Parshottambhai Laljibhai Vaghasiya.		

**** It is optional to put a 'X' in the appropriate column against the Resolutions indicated in the Box. If you leave the 'For' or 'Against' column blank against any or all Resolutions, your Proxy will be entitled to vote in the manner as he/she thinks appropriate.**

Signed this _____ 2026
Signature of shareholder _____

Affix Revenue
Stamp not
less than Rs.
1

Notes:

1. This form of proxy in order to be effective should be duly completed and deposited at the Registered Office of the Company, not less than 48 hours before the commencement of the Meeting.
2. A Proxy need not be a member of the Company.
3. A person can act as a proxy on behalf of members not exceeding fifty and holding in the aggregate not more than 10% of the total share capital of the Company carrying voting rights. A member holding more than 10% of the total share capital of the Company carrying voting rights may appoint a single person as proxy and such person shall not act as a proxy for any other person or shareholder.
4. In case of joint holders, the signature of any one holder will be sufficient, but names of all the joint holders should be stated.
5. Please complete all details including details of member(s) in above box before submission.

**FORM MGT-12
POLLING PAPER**

[Pursuant to section 109(5) of the Companies Act, 2013 and rule 21(1) (c) of the companies Act, (Management and Administration) Rules, 2014]

Name of the Company: JIGAR CABLES LIMITED				
Registered Office: Plot No. 164/14 & 15, Jamwadi, G.I.D.C., Gondal, Dist: Rajkot – 360 311, GJ (INDIA)				
CIN: L28999GJ2017PLC09565				
BALLOT PAPER				
Sr. No.	Particulars	Details		
01.	Name of the first shareholder (in block letter)			
02.	Postal address			
03.	Client ID Number			
04.	Class of Share	Equity Share		
I hereby exercise my vote in respect of Resolutions enumerated below by recording my assent or dissent to the said resolutions in the following manner:				
Sr. No.	Item No.	No. of share held	I assent to the resolution	I dissent to the resolution
1.	To receive, consider and adopt the Audited Standalone and Consolidated Financial Statement of the Company for the Financial Year ended March 31, 2026, together with the reports of the Board of Directors and Auditors thereon.			
2.	To appoint Shri Ramnik Parshottambhai Vaghasiya (DIN: 06965718), who retires by rotation as a director and being eligible, offers himself for reappointment.			
3.	Ratification of remuneration of the Cost Auditor for the Financial Year 2026-27.			
4.	Re-appointment of Smt. Sangita NiteshKumar Vaghasiya (DIN: 06910845) as Chairperson-cum-Managing Director of the Company and approval of her revised remuneration.			
5.	Re-appointment of Shri Ramnik Parshottambhai Vaghasiya as Whole-Time Director and fixation of Remuneration.			
6.	To consider and approve the continuation / renewal of Material Related Party Transactions with Ultracab (India) Limited.			
7.	Approval for payment of remuneration to Shri Parshottambhai Laljibhai Vaghasiya.			
Place:		Signature of the Shareholder		
Date:				

FORM FOR UPDATION/REGISTRATION OF E-MAIL ADDRESS

To,
Jigar Cables Limited,
Plot No. 164/14 & 15,
Jamwadi G.I.D.C.,
Gondal – 360 311,
Dist.: Rajkot, (Gujarat), India

Sub: Sending of Notices, Annual Reports and Accounts & other documents through Electronic Mode

Dear Sir,

I hereby update/register my e-mail address provided below for receiving the Notices, Annual Reports and Accounts and other documents from the Company through electronic mode: -

E-mail Address: _____

Name of the Sole /First Holder: _____

DP ID/Client ID/ Registered Folio No.: _____

Contact Nos.:

Mobile: _____

Landline: _____

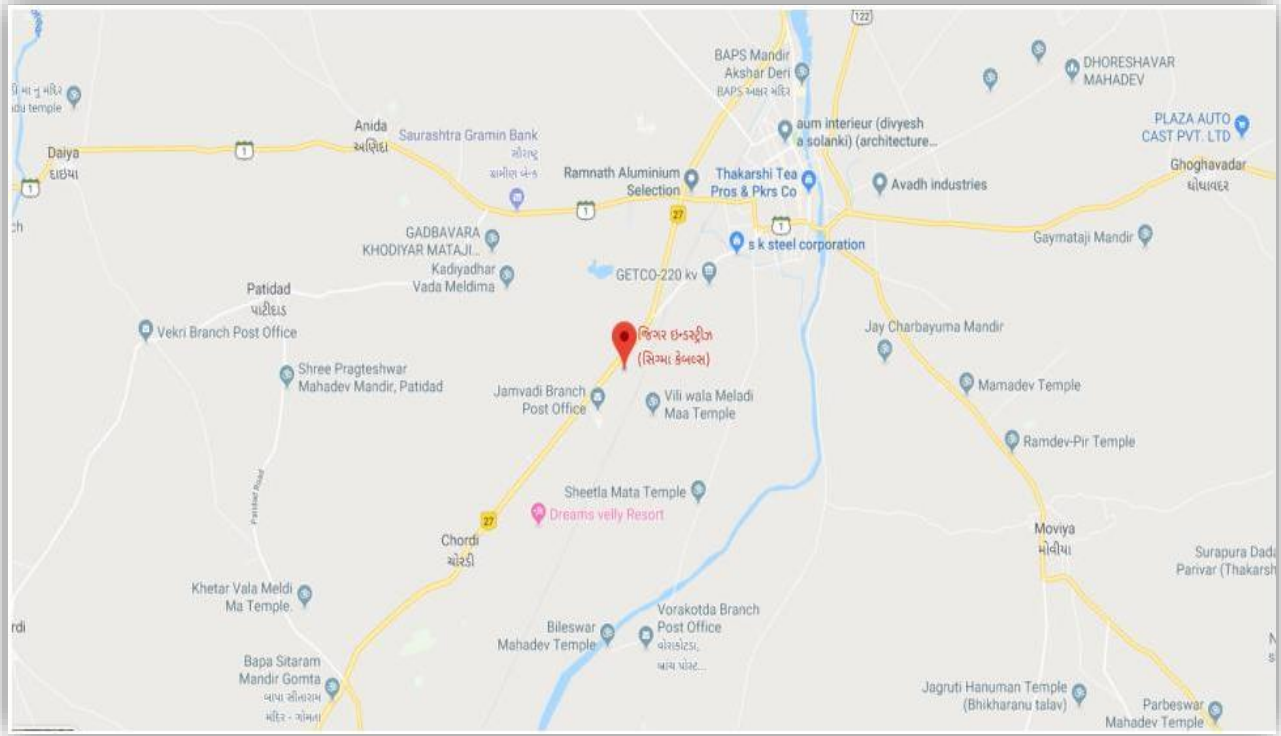
Signature of the Sole/First Holder

Date: _____

Notes:

- (1) The Notices, Annual Reports and Accounts and other documents are sent in electronic mode to those Shareholders who have registered their e-mail addresses with the Company or with the Depositories.
- (2) This Form can also be downloaded from the Company's website www.sigmacab.com

Route Map of the Venue of the 10th Annual General Meeting



Registered Office:
Plot No. 164/14 & 15,
Jamvadi G.I.D.C.,
Gondal – 360 311,
Dist.: Rajkot, (Gujarat), India

Location



Product Range

- Single Core & Multi Core Flexible Cables
- Industrial Power & Control Cables
- Submersible Flat Cables
- Ariel Bunched Cables
- House Wires
- Poly Insulated Submersible Connection Cables
- MVCC and HT Cables

Registered Office

JIGAR CABLES LIMITED

Plot No. 164/15, G.I.D.C.- II, Jamwadi,
Gondal-360 311, Dist-Rajkot (GJ) India,

UNIT II:
Survey Number 255/p4/p-1 and 255/p4/p2, behind Bapa Sitaram Madhi
Gomta Chowkdi, National Highway 27 (Rajkot-Virpur) at Gomta, Tal- Gondal,
Dist: Rajkot-360311

E-mail: info@sigmacab.com Ph : + 91-2825-221422,

Website: www.sigmacab.com, Fax : + 91-2825- 227442

Customer Care No.: + 91 90990 98807

