

To
BSE Limited
Phiroze Jeejeebhoy Towers,
Dalal Street,
Mumbai- 400 001.

29th May, 2018

Sub: Submission of Standalone and Consolidated Audited Financial Results for half year and year ended on 31st March, 2018.

Ref: Scrip Code: 540651

Security Id: JIGAR

Pursuant to Regulation 33 of Securities and Exchange Board of India (Listing Obligation and Disclosure Requirement) Regulation, 2015, find herewith following Audited Financial Results of half year and year ended on 31st March, 2018 which was approved and taken on record by Board the at the meeting held on 29th May, 2018.

- 1) Standalone and Consolidated Financial Results of the Company for the half year and year ended on 31st March, 2018
- 2) Standalone and Consolidated Auditors Report for the half year and year ended on 31st March, 2018.
- 3) Declaration under regulation 33(3) (d) of Securities and Exchange Board of India (Listing Obligation and Disclosure Requirement) Regulation, 2015.

The Board Meeting is commenced at 11:30 A.M. and concluded at 01:15 P.M.

Kindly, take the above on records and acknowledge the receipt of the same.

Yours Faithfully,
For, JIGAR CABLES LIMITED,



CS Chandni M. Chhabariya
[Compliance Officer]



JIGAR CABLES LTD.

Plot No. 164/14 & 15, Jamvadi GIDC - 2, Gondal - 360311. Dist.: Rajkot (Gujarat), INDIA.

CIN : L28999GJ2017PLC095651

Statement of Standalone Audited & Unaudited Results for half year & year Ended on 31st Mar., 2018

(Rupees in 'Lakhs) except E.P.S.

Sr. #	Particulars	for the Six Months ended on 30-09-2017	for the Six Months ended on 31-03-2018	for the Year ended on 31-03-2018	for the Year ended on 31-03-2017
		(Un-Audited)	(Audited)	(Audited)	(Audited)
1	Income from Operations				
	(a) Net Sales / Income from Operations	1,083.884	900.806	1,984.690	125.483
	(b) Other Operating Income	-	-	-	-
	Total Income from Operations	1,083.884	900.806	1,984.690	125.483
2	Expenses:				
	(a) Changes in inventories of finished goods, work-in-progress and Stock-in-Trade	(22.992)	(16.096)	(39.086)	(45.176)
	(b) Cost of materials consumed	987.210	711.992	1,699.202	112.939
	(c) Purchases of Stock-in-Trade	-	-	-	-
	(d) Employee benefits expense	9.808	32.826	42.634	4.334
	(e) Depreciation and amortization expense	15.250	23.825	39.075	2.513
	(f) Other expenses	42.938	121.597	164.535	40.226
	Total expenses	1,032.214	874.144	1,906.358	114.836
3	Profit / (loss) from Operations before, Other Income, Finance costs and exceptional Items (1 - 2)	51.670	26.662	78.332	10.647
4	Other Income	0.190	14.935	15.125	1.795
5	Profit / (loss) from Ordinary Activities before, Finance costs and exceptional Items (3 + 4)	51.860	41.597	93.457	12.442
6	Finance costs	30.538	22.059	52.597	11.690
7	exceptional Items (5 - 6)	21.322	19.538	40.860	0.752
8	Exceptional Items	-	(0.157)	(0.157)	-
9	Profit / (loss) from Ordinary Activities before tax(7+8)	21.322	19.381	40.703	0.752
10	Tax Expense	5.656	0.419	6.075	(2.107)
11	Net Profit / (loss) from Ordinary Activities after tax(9-10)	15.666	18.962	34.628	2.859
12	Extraordinary Items	-	-	-	-
13	Net Profit / (Loss) for the period (11 + 12)	15.666	18.962	34.628	2.859
14	Paid-up Equity Share Capital (F.V. of Rs. 10/- each)	703.200	703.200	703.200	450.000
15	Reserve excluding Revaluation Reserves as per balance sheet of previous accounting year	82.858	82.858	82.858	-
16	Earnings per equity share (before extraordinary items) (of Rs. 10/- each) (annualised)				
	(1) Basic	0.45	0.60	0.55	0.55
	(2) Diluted	0.45	0.60	0.55	0.55
17	Earnings per equity share (after extraordinary items) (of Rs. 10/- each) (annualised)				
	(1) Basic	0.45	0.60	0.55	0.55
	(2) Diluted	0.45	0.60	0.55	0.55

Notes :

- The above Results were reviewed and recommended by the Audit Committee and approved by the Board of Directors at their meeting held on 29th May, 2018.
- Figures have been regrouped wherever necessary or previous year's figures have been regrouped/recast wherever necessary to confirm the current half year's/year's classification.
- The figures of the half year ended 31st March, 2018 are the balancing figures between audited figures for the year ended on 31st March 2018 and year to date figures upto the half year ended 30th September 2017.
- There are no Separate reportable segment for the year ended 31.03.2017 and 31.03.2018 as per Accounting Standard 17 on Segment reporting notified under the companies (Accounting Standard) Rule, 2014.
- The company issued/allotted 25,32,000 shares of Rs. 10/- each amounting to Rs. 2,53,20,000. along with premium of Rs. 20/- each during current Year.
- There were no investor complaints pending /received during the year.
- The results for the half year and year ended on 31st March, 2018 are as audited by the statutory auditor of the Company.
- In Compliance with Regulation 33 of SEBI (Listing Obligation and Disclosure Requirements) Regulations, 2015.
- The above Financial Results are also available on our website www.sigmacab.com and on stock Exchange website www.bseindia.com.
- The company got listed its shares on BSE Emerge on 28th July, 2017.

Place : Gondal
Date: 29/05/2018



For, Jigar Cables Ltd.
(CIN : L28999GJ2017PLC095651)

[Signature]
Vijay Shingala
(Managing Director)
DIN:07662235

Statement of Assets and Liabilities (Standalone Basis)

(Rupees in 'Lakhs)

Particulars	as at 31-03-2018	as at 31-03-2017
	(Audited)	(Audited)
I. EQUITY AND LIABILITIES		
(1) Shareholder's Funds		
(a) Share Capital	703.200	450.000
(b) Reserves and Surplus	624.201	82.858
(c) Money received against share warrants	-	-
<i>Sub-total - Shareholder's Funds</i>	1,327.401	532.858
(2) Share application money pending allotment	-	-
(3) Non-Current Liabilities		
(a) Long-term borrowings	55.532	14.385
(b) Deferred tax liabilities (Net)	-	-
(c) Other Long term liabilities	-	-
(d) Long term provisions	5.873	4.572
<i>Sub-total - Non-Current Liabilities</i>	61.405	18.957
(4) Current Liabilities		
(a) Short-term borrowings	265.868	484.623
(b) Trade payables	17.552	21.739
(c) Other current liabilities	20.177	13.473
(d) Short-term provisions	11.403	11.306
<i>Sub-total - Current Liabilities</i>	315.000	531.141
Total - EQUITY AND LIABILITIES	1,703.806	1,082.956
II. ASSETS		
(1) Non-current assets		
(a) Fixed assets		
(i) Tangible assets	255.065	111.377
(ii) Intangible assets	-	-
(iii) Capital work-in-progress	-	25.638
(iv) Intangible assets under development	-	-
(b) Non-current investments	5.000	4.999
(c) Deferred tax assets (net)	5.047	5.228
(d) Long term loans and advances	302.014	5.414
(e) Other non-current assets	115.052	-
<i>Sub-total - Non-current assets</i>	682.178	152.656
(2) Current assets		
(a) Current investments	-	-
(b) Inventories	468.687	531.049
(c) Trade receivables	239.725	205.309
(d) Cash and cash equivalents	62.946	102.296
(e) Short-term loans and advances	241.653	89.293
(f) Other current assets	8.617	2.353
<i>Sub-total - Current assets</i>	1,021.628	930.300
Total - Assets	1,703.806	1,082.956

Place : Gondal
 Date: 29/05/2018



For, Jigar Cables Ltd.
 (CIN : L28999GJ2017PLC095651)

(Signature)

Vijay Shingala
 (Managing Director)
 DIN:07662235

Statement of Consolidated Audited & Unaudited Results for half year & year Ended on 31st Mar., 2018

(Rupees in 'Lakhs) except E.P.S.

Sr. #	Particulars	for the Six Months ended on 30-09-2017	for the Six Months ended on 31-03-2018	for the Year ended on 31-03-2018	for the Year ended on 31-03-2017
		(Unaudited)	(Audited)	(Audited)	(Audited)
1	Income from Operations				
	(a) Net Sales / Income from Operations	1,109.499	881.187	1,990.686	125.483
	(b) Other Operating Income	-	-	-	-
	Total Income from Operations	1,109.499	881.187	1,990.686	125.483
2	Expenses:				
	(a) Changes in inventories of finished goods, work-in-progress and Stock-in-Trade	(28.131)	(17.662)	(45.793)	(45.176)
	(b) Cost of materials consumed	1,004.210	647.902	1,652.112	112.939
	(c) Purchases of Stock-in-Trade	-	-	-	-
	(d) Employee benefits expense	10.724	38.735	49.459	4.334
	(e) Depreciation and amortization expense	21.097	32.971	54.068	2.513
	(f) Other expenses	51.172	135.684	186.856	40.226
	Total expenses	1,059.072	837.630	1,896.702	114.836
3	Profit / (loss) from Operations before, Other Income, Finance costs and exceptional Items (1 - 2)	50.427	43.557	93.984	10.647
4	Other Income	0.190	9.545	9.735	1.795
5	Profit / (loss) from Ordinary Activities before, Finance costs and exceptional Items (3 + 4)	50.617	53.102	103.719	12.442
6	Finance costs	30.538	25.310	55.848	11.690
7	exceptional Items (5 - 6)	20.079	27.792	47.871	0.752
8	Exceptional Items	-	(0.158)	(0.158)	-
9	Profit / (loss) from Ordinary Activities before tax(7+8)	20.079	27.634	47.713	0.752
10	Tax Expense	5.656	2.320	7.976	(2.107)
11	Net Profit / (loss) from Ordinary Activities after tax(9-10)	14.423	25.314	39.737	2.859
12	Extraordinary Items	-	-	-	-
13	Net Profit / (Loss) for the period (11 + 12)	14.423	25.314	39.737	2.859
14	Paid-up Equity Share Capital (F.V. of Rs. 10/- each)	703.20	703.20	703.20	450.00
15	Reserve excluding Revaluation Reserves as per balance sheet of previous accounting year	82.86	82.86	82.86	-
16	Earnings per equity share (before extraordinary items) (of Rs. 10/- each) (annualised)				
	(1) Basic	0.41	0.80	0.63	0.55
	(2) Diluted	0.41	0.80	0.63	0.55
17	Earnings per equity share (after extraordinary items) (of Rs. 10/- each) (annualised)				
	(1) Basic	0.41	0.80	0.63	0.55
	(2) Diluted	0.41	0.80	0.63	0.55

Notes :

1. M/s. Jigar Polymers Pvt. Ltd, the subsidiary company, is incorporated on 10th March, 2017 and it's first year comprises of 12 months and 22 days (commencing from 10th March, 2017 to 31st March, 2018). Hence, the results as on 31st March, 2017 is on Standalone basis.
2. The above Results were reviewed and recommended by the Audit Committee and approved by the Board of Directors at their meeting held on 29th May, 2018.
3. There are no Separate reportable segment for the year ended 31.03.2017 and 31.03.2018 as per Accounting Standard 17 on Segment reporting notified under the companies (Accounting Standard) Rule, 2014.
4. The figures of the half year ended 31st March, 2018 are the balancing figures between audited figures for the year ended on 31st March 2018 and year to date figures upto the half year ended 30th September 2017.
5. The results for the half year and year ended on 31st March, 2018 are as audited by the statutory auditor of the Company in Compliance with Regulation 33 of SEBI (Listing Obligation and Disclosure Requirements) Regulations, 2015.
6. The above Financial Results are also available on our website www.sigmacab.com and on stock Exchange website www.bseindia.com.



For, Jigar Cables Ltd.
(CIN : L28999GJ2017PLC095651)

[Signature]

Vijay Shingala
(Managing Director)
DIN:07662235

Place : Gondal
Date: 29/05/2018

JIGAR CABLES LTD.

Plot No. 164/14 & 15, Jamvadi GIDC - 2, Gondal - 360311. Dist.: Rajkot (Gujarat), INDIA.

CIN : L28999GJ2017PLC095651

Statement of Assets and Liabilities (Consolidated Basis)

(Rupees in 'Lakhs)

Particulars	as at 31-03-2018	as at 31-03-2017
	(Audited)	(Audited)
I. EQUITY AND LIABILITIES		
(1) Shareholder's Funds		
(a) Share Capital	703.20	450.00
(b) Reserves and Surplus	629.31	82.86
(c) Money received against share warrants	-	-
Sub-total - Shareholder's Funds	1,332.51	532.86
(2) Share application money pending allotment	-	-
(3) Non-Current Liabilities		
(a) Long-term borrowings	134.89	14.39
(b) Deferred tax liabilities (Net)	-	-
(c) Other Long term liabilities	-	-
(d) Long term provisions	5.87	4.57
Sub-total - Non-Current Liabilities	140.76	18.96
(4) Current Liabilities		
(a) Short-term borrowings	265.87	484.62
(b) Trade payables	37.28	21.74
(c) Other current liabilities	37.32	13.47
(d) Short-term provisions	13.46	11.31
Sub-total - Current Liabilities	353.92	531.14
Total - EQUITY AND LIABILITIES	1,827.19	1,082.96
II. ASSETS		
(1) Non-current assets		
(a) Fixed assets		
(i) Tangible assets	375.64	111.38
(ii) Intangible assets	-	-
(iii) Capital work-in-progress	-	25.64
(iv) Intangible assets under development	-	-
(b) Non-current investments	-	5.00
(c) Deferred tax assets (net)	3.89	5.23
(d) Long term loans and advances	305.04	5.41
(e) Other non-current assets	115.05	-
Sub-total - Non-current assets	800.62	152.66
(2) Current assets		
(a) Current investments	-	-
(b) Inventories	585.92	531.05
(c) Trade receivables	100.63	205.31
(d) Cash and cash equivalents	71.58	102.30
(e) Short-term loans and advances	259.73	89.29
(f) Other current assets	8.72	2.35
Sub-total - Current assets	1,026.57	930.30
Total - Assets	1,827.19	1,082.96

Place : Gondal
Date: 29/05/2018



For, Jigar Cables Ltd.
(CIN : L28999GJ2017PLC095651)


Vijay Shingala
(Managing Director)
DIN:07662235



**INDEPENDENT AUDITOR'S REPORT
TO THE BOARD OF DIRECTORS OF JIGAR CABLES LIMITED**

1. We have audited the accompanying Statement of Standalone financial results of **Jigar Cables Limited** ("the Company") for the half year and year ended 31st March 2018, ("The Statement"), being submitted by the Company pursuant to the requirement of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 ("Listing Regulation") as modified by circular no. CIR/CFD/FAC/62/2016 dated July 5, 2016. Attention is drawn to the fact that the figures for the half year ended 31st March, 2018 and the corresponding half year ended in the previous year as reported in the statement are the balancing figures between audited figures in respect of full financial year and the published year to date figures up to the end of the half year of relevant financial year. Also, the figures up to the end of first half year had only been reviewed and are not subjected to audit.
2. This Statement has been prepared on the basis of the annual financial statement and reviewed half yearly standalone financial result up to first half year, which are the responsibility of the Company's Management. Our responsibility is to express an opinion on the statement based on our audit of such standalone financial statement which have been prepared in accordance with section 133 and Schedule III of the Companies Act, 2013 read with Rule 7 of the Companies (Accounts) Rules, 2014 (as amended) and other accounting principles generally accepted in India and in compliance with Regulation 33 of the Listing Regulations.
3. We conducted our audit in accordance with the Standards on Auditing generally accepted in India. Those standards require that we plan and perform the audit to obtain reasonable assurance about whether the Statement is free of material misstatement. An audit involves performing procedures to obtain evidence about the amounts and the disclosures in the statement. The procedure selected depend on the auditor's judgement, including the assessment of the risks of material misstatements of the statement whether due to fraud or error. In making those risk assessments, the auditor considers internal financial controls relevant to the company's preparation and fair presentation of the statement in order to design audit procedures that are appropriate in the circumstances, but not for the purpose of expressing an opinion on the effectiveness of the company's internal financial control. An audit also includes evaluating the appropriateness of the accounting policies used and the reasonableness of the significant accounting estimates made by management, as well as evaluating the overall presentation of the Statement.

We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our opinion.





4. In our opinion and to the best of our information and according to the explanations given to us, the Statement:
- (i) is presented in accordance with the requirements of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 as modified by Circular No. CIR/CFD/FAC/62/2016 dated May 29, 2018 and
 - (ii) gives a true and fair view in conformity with the aforesaid Accounting Standards and other accounting principles generally accepted in India of the net profit and other financial information of the Company for the year ended 31st March 2018.
5. The company had prepared financial results for the year ended March, 2017 based on the financial statements for the year ended March 31st, 2017 prepared in accordance with Accounting Standards CAS') prescribed under section 133 of the Act, read with Rule 7 of the companies (Accounts) rules, 2014 (as amended) which were audited by the predecessor auditors of the company, whose report dated 2nd June, 2017 expressed unmodified opinion.

Date : 29.05.2018

Place : Gondal



For, **M. N. Manvar & Co.,**
Chartered Accountants
F.R.N. 106047W

(**M. N. Manvar**)

Proprietor
Membership No. 036292



**INDEPENDENT AUDITOR'S REPORT
TO THE BOARD OF DIRECTORS OF JIGAR CABLES LIMITED**

1. We have audited the accompanying Statement of Consolidated financial results of **Jigar Cables Limited** ("the Holding Company") and its Subsidiary, **Jigar Polymers Ltd.** for the half year and year ended 31st March 2018, ("The Statement"), being submitted by the Holding Company pursuant to the requirement of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 ("Listing Regulation") as modified by circular no. CIR/CFD/FAC/62/2016 dated July 5, 2016. These Consolidated Financial results for half year and year ended March, 2018 have been prepared on the basis of consolidated financial results for six month period ended on 30th September, 2017, the audited annual consolidated financial statement as at and for the year ended 31st March, 2018 and the relevant requirement of SEBI Regulations which are the responsibility of the company's management and have been approved by the Board of Directors of the company. The results for the year ended 31st March, 2017 are standalone figures as the subsidiary company is incorporated on 10th March, 2017 and it's first year ended on 31st March, 2018 comprises of 12 Month and 22 Days. Attention is drawn to the fact that the figures for the half year ended 31st March, 2018 and the corresponding half year ended in the previous year as reported in the statement are the balancing figures between audited figures in respect of full financial year and the published year to date figures up to the end of the half year of relevant financial year. Also, the figures up to the end of first half year had only been reviewed and are not subjected to audit.
2. This Statement has been prepared on the basis of the annual financial statement and reviewed half yearly consolidated financial result up to first half year, which are the responsibility of the Company's Management. Our responsibility is to express an opinion on the statement based on our review of such consolidated financial results for six months period ended on 31st December, 2017 which was prepared in accordance with AS – 25 "Interim Financial Reporting" Specified under section 133 of the Companies Act, 2013 read with the relevant rules issued thereunder and other accounting principles generally accepted in India, our audit of annual consolidated financial statements as at and for the year ended 31st March, 2018 and the relevant requirements of the SEBI Regulations.
3. We conducted our audit in accordance with the Standards on Auditing generally accepted in India. Those standards require that we plan and perform the audit to obtain reasonable assurance about whether the Statement is free of material misstatement. An audit involves performing procedures to obtain evidence about the amounts and the disclosures in the statement. The procedure selected depend on the auditor's judgement, including the assessment of the risks of material misstatements of the statement whether due to fraud or error. In making those risk assessments, the auditor considers internal





financial controls relevant to the company's preparation and fair presentation of the statement in order to design audit procedures that are appropriate in the circumstances, but not for the purpose of expressing an opinion on the effectiveness of the company's internal financial control. An audit also includes evaluating the appropriateness of the accounting policies used and the reasonableness of the significant accounting estimates made by management, as well as evaluating the overall presentation of the Statement.

We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our opinion.

4. In our opinion and to the best of our information and according to the explanations given to us, the Consolidated Financial Results:
 - (i) is presented in accordance with the requirements of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 as modified by Circular No. CIR/CFD/FAC/62/2016 dated 5th July, 2016 and
 - (ii) gives a true and fair view of the consolidated net profit in conformity with the aforesaid Accounting Standards and other accounting principles generally accepted in India for the half year and year ended 31st March 2018.
5. The comparative Financial information for the year ended 31st March, 2017 included in these consolidated financial results are standalone, have been audited by the predecessor auditor who expressed an unmodified opinion on those statements vide report dated: 2nd June, 2017.
6. Our opinion on the consolidated financial results is not modified in respect of our reliance on the work done by and the reports of other auditors and unaudited financial statements as certified by the management

Date: 29/05/2018
Place: Gondal



For, M.N. Manvar & Co.
Chartered Accountants
FRN: 106047W

(M.N. Manvar)
Proprietor
Membership No.: 036292



WIRES & CABLES

AN ISO 9001:2015 CERTIFIED COMPANY

JIGAR CABLES LIMITED

Registered & Corporate Office

Plot No. 164/14 & 15, Jamwadi GIDC - 2

Gondal - 360 311 Dist. Rajkot (Gujarat) INDIA

Tel : +91 2825 221422

Web : www.sigmacab.com

E-mail : info@sigmacab.com

CIN No. : L28999GJ2017PLC095651

Date: 29th May, 2018

To
BSE Limited
Phiroze Jeejeebhoy Towers,
Dalal Street,
Mumbai- 400 001.

**Sub: Declaration under regulation 33(3) (d) of Securities and Exchange Board of India
(Listing Obligation and Disclosure Requirements) Regulation, 2015.**

Ref: Scrip Code: 540651

Security Id: JIGAR

Sir,

In compliance with provision of Regulation 33(3)(d) of SEBI (Listing Obligation and Disclosure Requirements) Regulation, 2015, as amended by SEBI Listing Obligation and Disclosure Requirements) Regulation, 2016 vide notification No. SEBI/ LAD-NRO/ GN/2016-17/001 dated 25th May, 2016 and Circular No. CIR/CFD/CMD/56/2016 dated 27th May, 2016 we, hereby declare that M/S M.N. MANVAR & CO., Chartered Accountants (FRN: 0106047W) Statutory Auditors of the Company have issued an Audit Report with unmodified opinion on the Audited Financial results of the Company (standalone and Consolidated) for the financial year ended on 31st March, 2018.

For, JIGAR CABLES LIMITED,

Jigar Cables Limited

Managing Director

VIJAY G. SHINGALA

MANAGING DIRECTOR

[DIN: 07662235]

