

CORRIGENDUM TO THE NOTICE OF THE EXTRAORDINARY GENERAL MEETING

Jigar Cables Limited ("Company") has issued a notice dated January 09, 2024 ("Notice of EGM") for convening the Extraordinary General Meeting (EGM) of the members of the Company which is scheduled to be held on Saturday, February 10, 2024 at 11:00 AM IST at the Registered Office of the Company situated at Plot No. 164/14 & 15, Jamwadi G.I.D.C., Gondal, Dist: Rajkot – 360 311, (Gujarat), India. The Notice of the EGM has been dispatched to the shareholders of the Company in due compliance with the provisions of the Companies Act, 2013 read with the relevant rules made thereunder.

This corrigendum is being issued to give notice to amend/ provide additional details as mentioned herein according to the BSE's query dated February 01, 2024 and pursuant to the provisions of SEBI (Issue of Capital and Disclosure Requirements) Regulations, 2018.

(1) Agenda Item No 4 on the Page No 2 is updated as follows:

4. To issue fully convertible warrants on a Preferential Basis and to consider and if thought fit, to pass, with or without modification(s), the following resolution as a Special Resolution:

"RESOLVED THAT pursuant to the provisions of Section 23, 42 read with 62(1)(c) and all other applicable provisions, if any, of the Companies Act, 2013 and Rules made thereunder (including any statutory modification(s) or re-enactment(s) thereof for the time being in force) (hereinafter referred to as "the Act") and in accordance with the relevant provisions of the Memorandum and Articles of Association of the Company, and in accordance with the provisions on preferential issue as contained in the Securities and Exchange Board of India (Issue of Capital and Disclosure Requirements) Regulations, 2018, [hereinafter referred to as "SEBI (ICDR) Regulations"], SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 (including any statutory modification(s) or re-enactment(s) thereof from time to time), SEBI (Substantial Acquisition of Shares and Takeovers) Regulations, 2011, Securities and Exchange Board of India (Prohibition of Insider Trading) Regulations, 2015 ("PIT Regulations") and in accordance with all other applicable rules, regulations, guidelines and clarifications issued thereon from time to time by Ministry of Corporate Affairs ("MCA") the Securities and Exchange Board of India ("SEBI"), Government of India ("GOI"), Stock Exchange where the shares of the Company are listed i.e. Bombay Stock Exchange Limited ("Stock Exchange") or any other statutory/regulatory authorities and subject to all such approvals, permissions, consents and sanctions of any authorities, as may be necessary and subject to such conditions and modifications as may be prescribed or imposed by any of them while granting such approvals, permissions, consents or sanctions and which may be agreed to by the Board of Directors of the Company (hereinafter referred to as the 'Board'), which term shall be deemed to include any Committee which the Board may have constituted or hereinafter constitute to exercise its power including the powers conferred by this Resolution, the consent of the members of the Company be and are hereby accorded to the Board in its absolute discretion to create, offer, issue and allot, on preferential basis, in one or more tranches, up to 19,80,000 (Nineteen Lakh Eighty Thousand) Fully Convertible Warrants ("Warrants") each convertible into, or exchangeable for 1 (one) fully paid-up equity share of the Company having face value of Rs. 10/- (Rupees Ten Only) ("Equity Share") each at a price of Rs. 50.35/- (Rupees Fifty and Thirty Five Paise Only) each ("Warrant Issue Price") including premium of Rs. 40.35/- (Rupees Forty and Thirty Five Paise Only) each as determined in accordance with the Regulation 166A read with Regulation 164(1) of Chapter V of the SEBI (ICDR) Regulations,

2018 (“Warrant Issue Price”), to the Promoter Group and Non-Promoter Group of the Company (hereinafter referred to as the “Proposed Allottees/Investors”) as listed below and on such other terms and conditions more particularly mentioned in the explanatory statement setting out material facts on preferential basis (Preferential Allotment).”

Sr. No.	Details of Proposed Allottees	No of Warrants Allotment	Status
1.	Ramnik Parshotambhai Vaghasiya	7,00,000	Individual (Promoter and Promoter Group)
2.	Sangita Niteshbhai Vaghasiya	5,00,000	Individual (Public)
3.	Pankaj Vasantbhai Shingala	6,00,000	Individual (Public)
4.	Sukrom Technologies Private Limited	1,80,000	Body Corporate (Public)

“RESOLVED FURTHER THAT in accordance with SEBI (ICDR) Regulations and other applicable laws, the ‘Relevant Date’ for determination of the issue price of Equity Shares in accordance with Regulation 161 of the SEBI (ICDR) Regulations, shall be Thursday, January 11, 2024 being the date 30 (Thirty) days prior to the meeting of members of the Company scheduled to be held to consider the Preferential Issue of equity warrants.”

“RESOLVED FURTHER THAT the offer, issue and allotment of the aforesaid Warrants to the Proposed Allottees, shall be subject to applicable guidelines, notifications, rules and regulations and on the terms and conditions given herein below:

- a) An amount equivalent to at least 25% (Twenty-Five Percent) of the consideration shall be paid by the proposed allottees on or before the date of allotment of warrants and the balance consideration i.e. 75% (Seventy-Five Percent) shall be paid at the time of allotment of equity shares on exercise of option of conversion against each such warrant. The respective Warrant Holders shall make payment of Warrant Subscription Price and Warrant Exercise Price from their own bank account into to the designated bank account of the Company.
- b) The Warrant shall be allotted in within a period 15 days from the date of passing the special resolution by the members OR after receiving in-principle approval letter from stock exchanges, whichever is later, provided that where the allotment of Warrants is subject to receipts of any approval or permission from any regulatory or Government of India, the allotment shall be completed within a period of 15 days from the date of receipts of last date of such approvals or permission.
- c) The “Relevant Date” pursuant to Regulation 161 of the Securities and Exchange Board of India (Issue of Capital and Disclosure Requirements) Regulations, 2018 in relation to the above-mentioned Preferential Issue, shall be Thursday, January 11, 2024 which is a date 30 days prior to the meeting of members of the Company scheduled to be held to consider the Preferential Issue of equity warrants.

- d) The price of each equity share to be issued in lieu of the warrants to be calculated in accordance with the provisions of Regulation 166A read with Regulation 164(1) of Chapter V of the Securities and Exchange Board of India (Issue of Capital and Disclosure Requirements) Regulations, 2018.
- e) The Warrants and the Equity shares issued and allotted on conversion thereof shall be subject to lock-in for such period as prescribed under the Chapter V of SEBI (ICDR) Regulations.
- f) The tenure of warrants shall not exceed 18 (eighteen) months from the date of allotment of the warrants. If the entitlement against the Warrants to apply for the Equity Shares of the Company is not exercised by the Warrant holder within the aforesaid period of 18 (eighteen) months, the entitlement of the Warrant holder to apply for Equity Shares of the Company along with the rights attached thereto shall expire and any amount paid by the Warrant holder on such Warrants shall stand forfeited by the Company.
- g) The right attached to Warrants may be exercised by the Warrant holder, in one or more tranches, at any time on or before the expiry of 18 (eighteen) months from the date of allotment of the Warrants by issuing a written notice ('Conversion Notice') to the Company specifying the number of Warrants proposed to be converted and the date designated as the specified conversion date ('Conversion Date'). The Company shall accordingly, without any further approval from the Members, allot the corresponding number of Equity Shares in dematerialized form on the Conversion Date mentioned in the Conversion Notice, subject to receipt of the relevant Warrant exercise amount by the Warrant holder from his/her bank account to the designated bank account of the Company.
- h) The proposed allottee(s) of Warrants shall be entitled to apply for and obtain, in one or more tranches allotment of one equity share of face value of Rs. 10/- (Rupees Ten only) each of the Company against each Warrant within a period of 18 (eighteen) months from the date of allotment of such warrants.
- i) The Equity Shares to be allotted on exercise of the Warrants shall be in dematerialized form and shall be subject to the provisions of the Memorandum of Association and Articles of Association of the Company and shall be fully paid up and rank pari passu with the then existing Equity Shares of the Company in all respects (including the payment of dividend and voting rights) from the date of allotment thereof.
- j) The said Warrants by itself until exercise of conversion option and equity shares allotted does not give to the Warrant holder any rights with respect to that of the Shareholders of the Company.
- k) The Equity share upon the conversion will be listed and traded on the BSE Limited where the existing shares of the Company are currently listed subject to the receipt of necessary permissions and approvals from the exchange.

“RESOLVED FURTHER THAT the monies received by the Company from the Investors for Equity Warrants pursuant to this preferential issue shall be kept by the Company in a separate bank account opened by the Company for this purpose and shall be utilized by the Company in accordance with the provisions of the Act.”

“RESOLVED FURTHER THAT the Board be and is hereby authorised to decide and approve other terms and conditions of the issue of warrants and shall also be entitled to vary, modify or alter any of the terms and conditions, as it may deem fit, however subject to the compliance with the applicable guidelines, notifications, rules and regulations.”

“RESOLVED FURTHER THAT the Board be and is hereby authorised to accept the terms, conditions, modifications and stipulations as the GOI, SEBI or Stock Exchanges or any other regulatory authority may stipulate while granting approval to the Company for issue of the warrants as aforesaid.”

“RESOLVED FURTHER THAT the Board is hereby authorised to take necessary steps for listing of the equity shares proposed to be issued on conversion of these warrants on Stock Exchange where the Company’s shares are listed, as per the terms and conditions of the Listing Agreement and in accordance with such other guidelines, rules and regulations as may be applicable with regard to such listing.”

“RESOLVED FURTHER THAT for the purpose of giving effect to this resolution, the Board be and is hereby authorised to take such steps and to do all such acts, deeds, matters and things as the Board may, in its absolute discretion, deem necessary, expedient, usual, proper, incidental or desirable and to settle any question, difficulties or doubts that may arise in this regard and in regard to the implementation of this resolution for issue, allotment warrants and utilization of the issue proceeds, to prescribe the forms of applications, enter and execute all such deeds, documents, agreements or other instruments and to take such actions/directions as they may consider as being necessary or desirable and to obtain any approval, permissions, sanctions which may be necessary or desirable as they may deem fit, without being required to seek any further consent or approval of the members of the Company to the intent that the members shall be deemed to have given their approval thereto expressly by the authority of this resolution.”

“RESOLVED FURTHER THAT the Board of Directors and/or the Company Secretary of the Company be and are hereby authorized severally to sign and file the necessary eforms with the Registrar of Companies, Gujarat and to delegate all or any of the powers herein conferred by this resolution to any Committee of Directors or any one or more Directors/Officials of the Company to give effect to this resolution.”

(2) Explanatory Statement Pursuant to Section 102 of the Companies Act, 2013 for the Agenda Item No 4 on the Page No 11 is updated as follows:

Item No 4.

The Board of Directors in their meeting held on Tuesday, January 09, 2024 (modification vide corrigendum as approved at the Board meeting dated February 05, 2024) subject to necessary approval(s) has approved the proposal for raising of funds by issue and allotment of upto 19,80,000 (Nineteen Lakh Eighty Thousand) warrants of the Company at a price as may be decided in accordance with the SEBI ICDR Regulations, Warrants to Specified Allottee(s)/Investors on preferential basis to strengthen the Company’s capital base and to augment the pre payment of borrowings of the Company, to meet working capital requirements and general corporate purposes.

This proposal is subject to the approval of the shareholders through a special resolution and in accordance with the requirements contained in the SEBI (ICDR) Regulations 2018, the Securities and Exchange Board of India (Substantial Acquisition of Shares and Takeover) Regulations, 2011 (as amended), and other applicable provisions, if any and Sections 42 and 62(1)(c) of the Companies Act, 2013, Rule 14 of the Companies (Prospectus and Allotment of Securities) Rules, 2014 and Rule 13 of the Companies (Share Capital and Debentures) Rules, 2014 and other applicable legislation.

The information as required under Chapter V of SEBI (ICDR) Regulations, 2018 and the provisions of the Companies Act, 2013 read with Rule 13(2) of the Companies (Share Capital and Debentures) Rules, 2014 and Rule 14 of the Companies (Prospectus and Allotment of Securities) Rules, 2014 are given below:

1. Objects of the Preferential Issue:

The Company will use proceeds of proposed Preferential Issue of Warrants for prepayment of borrowings of the Company i.e. working capital loans, term loans and other facilities, meeting future funding requirements in the form of working capital and other general corporate purposes of the Company.

Sr. No.	Particulars	Amount	Purpose
1.	Prepayment of borrowings	Approximately Rs. 6,00,00,000/- (Rupees Six Crore Only)	Prepayment of borrowings i.e. working capital loans, term loans and other facilities
2.	Working capital and other general corporate purposes	Balance Amount	The remaining proceed will be used for the working capital and other general corporate purpose

2. Maximum number of specified securities to be issued including date of Board Resolution:

The board in its meeting held on Tuesday, January 09, 2024 has given their consent and passed a resolution, as amended on February 05, 2024 subject to the approval of shareholders, to offer, issue and allot upto 19,80,000 (Nineteen Lakh Eighty Thousand) warrants each convertible into or exchangeable for 1 (one) fully paid-up equity share of the Company presently have face value of Re. 10/- (Rupees Ten Only) ("Equity Share") at a price as may be determined in accordance with the Regulation 166A read with Regulation 164(1) of Chapter V of the SEBI (ICDR) Regulation, 2018 ("Warrant Issue Price"), i.e. Rs. 50.35 on preferential basis in accordance with SEBI (ICDR) Regulations, 2018 and other applicable laws.

3. Pricing of preferential issue and Report of Independent Registered Valuer:

The pricing of the equity shares to be allotted on conversion of warrants on preferential basis shall not be lower than the price determined in accordance with the Chapter V of SEBI (ICDR) Regulations 2018 and applicable law.

The issue of equity shares arising out of exercise of warrants issued on preferential basis shall be made at a price not less than higher of the following or as per the law prevailing at the time of allotment of warrants:

1. 90 trading days volume weighted average price (VWAP) of the scrip preceding the relevant date; Rs. 46.66/- per warrant
2. 10 trading days volume weighted average price (VWAP) of the scrip preceding the relevant date; Rs. 50.35/- per warrant
3. The price determined by the valuation report dated January 09, 2024 and as revised on February 05, 2024 issued by Mr. Kaushal Vinayakbhai Dave, IBBI Registered Valuer (Registration no. IBBI/RV/06/2023/15371): Rs. 50.35/- per warrant

"The Valuation Report obtained from Mr. Kaushal Vinayakbhai Dave, in his capacity as an Independent Registered Valuer (IBBI/RV/06/2023/15371) of the equity shares of the Company as per Regulation 164(1) and any other applicable Regulations, if any under Chapter V of SEBI ICDR Regulations for the proposed preferential issue, is considered for determining the price and hosted on the Company's website www.sigmacab.com "

We also confirm that the Articles of Association do not contain any restrictive provision for Preferential Allotment and doesn't contain any article which provides for particular method for determination of price in case of preferential issue.

Accordingly the minimum issue price of warrants on preferential basis shall be at a price of Rs. 50.35/- (Rupees Fifty and Thirty Five Paise Only) each. [Including premium of Rs. 40.35/- (Rupees Forty and Thirty Five Paise Only)]

4. Undertaking as to re-computation of price and lock-in of specified securities:

The Company shall re-compute the price of the Warrants and/or the number of Equity Shares to be allotted on exercise of the Warrants, in terms of the provision of Regulation 166 of the ICDR Regulations or any other applicable laws, where it is required to do so. The Company further undertakes that if the amount payable on account of the re-computation of price is not paid within the time stipulated in the ICDR Regulations, the Warrants shall continue to be locked in till the time such amount is paid by the Warrant Holder.

5. Amount which the company intends to raise by way of such securities:

Up to Rs. 9,96,93,000 /- (Rupees Nine Crore Ninety Six Lakh Ninety Three Thousand only) by issuing Upto 19,80,000 (Nineteen Lakh Eighty Thousand) fully convertible warrants at a Price or Rs. 50.35/- (Rupees Fifty and Thirty Five Paise Only) in accordance with the Chapter V of SEBI (ICDR) Regulations 2018

6. The intention of the Promoters, Directors or Key Managerial Personnel to subscribe to the Offer:

Mr. Ramnik P Vaghasiya belonging to Promoter Group of the Company and Mrs. Sangita N Vaghasiya belonging to the Board of Directors of the Company have shown their interest to subscribe to the warrants proposed to be issued by the Company along with some other persons not belonging to promoter group as more particularly set out in the explanatory statement setting out the material facts.

None of the other Promoter & Promoter Group, Directors or Key Managerial Personnel of the Company except as mentioned herein, intend to subscribe to any of the Warrants proposed to be issued under the Preferential Issue.

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None of the Promoter & Promoter Group, Directors or Key Managerial Personnel of the Company, intend to subscribe to any of the Warrants proposed to be issued under the Preferential Issue.

7. Relevant date with reference to which the price has been arrived at:

The primary 'Relevant Date' determined in accordance with the provisions of Regulation 161 of ICDR Regulations falls on Thursday, January 11, 2024, being 30 days prior to the date of the EGM convened to obtain the approval of the Members.

8. List of specified investors to which the warrants to be offered, Pre-preferential holding, Post allotment holding and percentage of Post Preferential offer Capital and Class/Category is provided here under:

Sr. No.	Proposed Allottee	Pre – Issue*		Proposed Allotment	Category/ Class (Current & Proposed): Promoters (Including Promoter Group) or Non- Promoter	Post Issue*	
		No. of Equity Shares	% of Equity Shares			No. of Equity Shares	% of Equity Shares
1.	Ramnik P Vaghasiya	3,15,000	4.48	7,00,000	Promoter Group	10,15,000	11.26
2.	Sangita N Vaghasiya	2,74,000	3.90	5,00,000	Non Promoter Group	7,74,000	8.59
3.	Pankaj V Shingala	2,60,000	3.70	6,00,000	Non Promoter Group	8,60,000	9.54
4.	Sukrom Technologies Private Limited	-	-	1,80,000	Non Promoter Group	1,80,000	2.00

9. Shareholding pattern of the issuer (The Company) before and after the preferential issue:

Sr. No.	Category	Pre – Issue*		Proposed Allotment	Post Issue*	
		No. of Equity Shares	% of Equity Shares		No. of Equity Shares	% of Equity Shares
Promoters and Promoter Group (A)						
1.	Indian Individuals	31,28,000	44.48	7,00,000	38,28,000	42.48
2.	Foreign	0	0	0	0	0
3.	Others	0	0	0	0	0
Total of A (1+2+3)		31,28,000	44.48	7,00,000	38,28,000	42.48
Public (B)						
1.	Indian Individuals	37,52,000	53.36	11,00,000	48,52,000	53.84
2.	Foreign	0	0	0	0	0
3.	Others	1,52,000	2.16	1,80,000	3,32,000	3.68
Total of B (1+2+3)		39,04,000	55.52	12,80,000	51,84,000	57.52
Grand Total (A+B)		70,32,000	100.00	19,80,000	90,12,000	100.00

*Pre-shareholding dated 05.01.2024 as per benpos

* The post-issue shareholding as shown above is calculated assuming full exercise of warrants and consequent allotment of the equity shares of the Company

10. Time frame within which the preferential issue shall be completed:

The Warrant shall be allotted within 15 days after receiving in-principle approval letter from stock exchanges OR Saturday, February 10, 2024, the date on which this resolution is deemed to have been passed in the general meeting of the members of the Company, whichever is later, provided that where the allotment of Warrants is subject to receipts of any approval or permission from any regulatory or Government of India, the allotment shall be completed.

11. Identity of the natural persons who are the ultimate beneficial owners of the shares proposed to be allotted and/ or who ultimately control the proposed allottees:

Sr. No.	Details of Proposed Allottees	Number of Shares	Status	Ultimate Beneficial owner
1.	Ramnik P Vaghasiya	7,00,000	Individual (Promoter and Promoter Group)	Ramnik P Vaghasiya
2.	Sangita N Vaghasiya	5,00,000	Individual (Public)	Sangita N Vaghasiya
3.	Pankaj V Shingala	6,00,000	Individual (Public)	Pankaj V Shingala
4.	Sukrom Technologies Private Limited	1,80,000	Body Corporate (Public)	Ritesh R Khichadia (Director/Shareholder)
		19,80,000		

12. Change in control consequent to the preferential issue:

The existing Promoters of the Company will continue to be in control of the Company and there will not be any change in the management or control of the Company as a result of the proposed preferential allotment.

13. Number of persons to whom allotment on preferential basis have already been made during the year, in terms of number of securities as well as price:

No allotment(s) has been made on a preferential basis from the beginning of the year to the date of issue of this notice.

14. The justification for the allotment proposed to be made for consideration other than cash together with valuation report of the registered valuer:

Not applicable as this issue is not for consideration other than cash.

15. Undertaking:

The Company hereby undertakes that:

- i. It would re-compute the price of the securities specified above in terms of the provisions of SEBI (ICDR) Regulations, where it is so required.
- ii. If the amount payable, if any, on account of the re-computation of price is not paid within the time stipulated in SEBI (ICDR) Regulations the above shares shall continue to be locked-in till the time such amount is paid by the allottees.
- iii. No person belonging to the Promoter Group and Non-Promoter Group have sold/transferred any equity shares of the Company during the 90 trading days preceding the relevant date;
- iv. No person belonging to the promoters / promoter group has previously subscribed to any equity shares/warrants of the Company but failed to exercise them; and
- v. Save and except the Preferential Issue as proposed in the resolution as set in the accompanying Notice, the Company has made no other issue or allotment of securities on preferential basis during the year.

16. Certificate from Practising Chartered Accountant:

As per Reg. 163(2) of the SEBI ICDR Regulation, the Certificate from CA Rushabh R Shah and Co, Practising Chartered Accountant, Rajkot [M. No. 607585], certifying that the preferential issue is being made in accordance with the requirements contained in the SEBI ICDR Regulations shall be made available for inspection by members during the meeting at venue and will also be made available for inspection on the website of the company at www.sigmacab.com

17. Lock-in Period:

The securities allotted to Proposed Allottees shall be locked in as per Regulation 167 and other applicable provisions of SEBI (ICDR) Regulations, 2018.

The pre-preferential allotment shareholding of the proposed allottees, if any, in the Company shall also be subject to lock-in as per the provisions of the ICDR Regulations.

18. Terms of payment:

The entire consideration against the allotment of the Warrants shall be received by the Company from the allottees before the said allotment. In case allottee pays consideration in less than the amount as agreed, the company shall issue shares on proportionate basis

19. Disclosures specified in Schedule VI of SEBI (ICDR) Regulations, 2018, if the issuer or any of the promoters or directors is a wilful defaulter or a fraudulent borrower:

The Company and none of its Directors or Promoters have been declared as a wilful defaulter or a fraudulent borrower as defined under SEBI (ICDR) Regulations, 2018. None of its Directors or Promoters is a fugitive economic offender as defined under the SEBI (ICDR) Regulations, 2018.

20. Material terms of the proposed Preferential Issue of the Warrants and Equity Shares:

The material terms of the proposed preferential issue of the Warrants and Equity Shares are stipulated in the special resolutions as set out at Item No. 4 of this Notice.

21. Listing:

The Equity share upon the conversion will be listed and traded on the BSE Limited where the existing shares of the Company are currently listed subject to the receipt of necessary permissions and approvals from the exchange.

22. Other Disclosures:

- (a) None of the Company, its Directors or Promoters have been declared as wilful defaulter as defined under the SEBI ICDR Regulations. None of its Directors or Promoters is a fugitive economic offender as defined under the SEBI ICDR Regulations.
- (b) The Company is eligible to make the preferential issue under Chapter V of the SEBI ICDR Regulations.
- (c) Save and except the Preferential Issue as proposed in the resolution as set in the accompanying Notice, the Company has made no other issue or allotment of securities on preferential basis during the year.
- (d) The proposed allottees have not sold or transferred any Equity Shares during the 90 trading days preceding the relevant date.
- (e) An amount equivalent to at least 25% (Twenty-Five Percent) of the consideration shall be paid by the proposed allottees on or before the date of allotment of warrants and the balance consideration i.e. 75% (Seventy-Five Percent) shall be paid at the time of allotment of equity shares pursuant to exercise of option of conversion against each such warrant.
- (f) Upon receipt of the payment as above, the Board (or a Committee thereof) shall allot 1 (One) warrant by appropriating Re. 10/- towards equity share capital and the balance amount paid against each Share towards the securities premium.
- (g) The Allottee shall also be entitled to any future issue of bonus / rights, if any, in the same proportion and manner as any other shareholders of the Company for the time being and the Company shall reserve proportion of such entitlement for the Allottee.
- (h) The equity shares to be issued and allotted by the Company on conversion of warrants shall be in dematerialised form and subject to the Memorandum and Articles of Association of the Company and shall rank pari-passu in all respects including dividend, with the existing equity shares of the Company and be listed on stock exchanges where the equity shares of the Company are listed.

In terms of the provisions of Section 23(1)(b), Section 62(1)(c) of the Companies Act, 2013 as amended including rules notified thereunder ("Act"), Regulation 160(b) of Chapter V of ICDR Regulations, the proposed issue of Warrants and Equity Shares as per resolutions set out at Item nos. 1 and 2 requires prior approval of the Members of the Company by way of a Special Resolution. The Board believes that the proposed issue of Equity Shares and Warrants is in the best interest of the Company and its Members and therefore, recommends the resolutions set out at Item No. 2 and 3 to the Members for their approval as Special Resolutions.

As required by Section 102(3) of the Companies Act, 2013, the documents with regard to the preferential issue shall be available for inspection at the Registered Office of the Company during business hours from 10:00 a.m. to 5:00 p.m. on all working days.

Except Mr. Ramnik P. Vaghasiya, promoter group and Whole-Time Director and Mrs. Sangita N. Vaghasiya, Managing Director being the proposed allottees of Warrants, none of the other Directors / Key Managerial Personnel(s) of the Company or their relatives are concerned or interested, financially or otherwise, in the resolutions set out at Item No. 4, except to the extent of their shareholding interest, if any, in the Company.

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Therefore, the Board of Directors of your Company recommends the passing of a Special Resolution as set out at Item No. 4 of the Notice.

The documents referred to in the notice/ explanatory statement will be available for inspection by the Members of the Company as per applicable law.

This Corrigendum to the Notice of the EGM shall form an integral part of the Notice of EGM which has already been circulated to shareholders of Company and on and from the date hereof, the Notice of the EGM shall always be read in conjunction with this Corrigendum.

This corrigendum is also being published in the newspaper in due course and will also be made available on the website of Bombay Stock Exchange at www.bseindia.com and on the website of Company www.sigmacab.com All other contents of the Notice of EGM, save and except as modified or supplemented by the Corrigendum, shall remain unchanged.

**For and on Behalf of the Board,
JIGAR CABLES LIMITED**

**Sd/-
Mrs. Sangitaben N. Vaghasiya
Chairperson & Managing Director
[DIN: 06910845]**